

EMMA CLAYTON-JONES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

EMMA CLAYTON-JONES LIMITED
UNAUDITED ACCOUNTS
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EMMA CLAYTON-JONES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Director	Dr E Clayton-Jones
Company Number	07407933 (England and Wales)
Registered Office	5 Royal Parage Tilford Road Hindhead Surrey GU26 6TD

EMMA CLAYTON-JONES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	93,750	143,000
Tangible assets	<u>5</u>	135,270	146,000
		<u>229,020</u>	<u>289,000</u>
Current assets			
Inventories	<u>6</u>	23,423	25,216
Debtors	<u>7</u>	93,567	5,273
Cash at bank and in hand		37,899	45,153
		<u>154,889</u>	<u>75,642</u>
Creditors: amounts falling due within one year	<u>8</u>	(119,613)	(98,698)
Net current assets/(liabilities)		<u>35,276</u>	<u>(23,056)</u>
Total assets less current liabilities		264,296	265,944
Creditors: amounts falling due after more than one year	<u>9</u>	(237,878)	(240,057)
Provisions for liabilities			
Deferred tax		(25,850)	(25,850)
Net assets		<u>568</u>	<u>37</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		567	36
Shareholders' funds		<u>568</u>	<u>37</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 February 2019.

Dr E Clayton-Jones
Director

Company Registration No. 07407933

EMMA CLAYTON-JONES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

Emma Clayton-Jones Limited is a private company, limited by shares, registered in England and Wales, registration number 07407933. The registered office is 5 Royal Parage, Tilford Road, Hindhead, Surrey, GU26 6TD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Intangible fixed assets

Goodwill being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
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Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

EMMA CLAYTON-JONES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 December 2018	492,500
At 30 November 2019	492,500
Amortisation	
At 1 December 2018	349,500
Charge for the year	49,250
At 30 November 2019	398,750
Net book value	
At 30 November 2019	93,750
At 30 November 2018	143,000

5 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 December 2018	298,337
Additions	13,141
At 30 November 2019	311,478
Depreciation	
At 1 December 2018	152,337
Charge for the year	23,871
At 30 November 2019	176,208
Net book value	
At 30 November 2019	135,270
At 30 November 2018	146,000

6 Inventories

	2019	2018
	£	£
Finished goods	23,423	25,216
	23,423	25,216

EMMA CLAYTON-JONES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

7 Debtors	2019	2018
	£	£
Trade debtors	14,251	-
Accrued income and prepayments	79,316	-
Other debtors	-	5,273
	<u>93,567</u>	<u>5,273</u>
	<u><u>93,567</u></u>	<u><u>5,273</u></u>
8 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	19,636	32,338
Obligations under finance leases and hire purchase contracts	13,049	17,193
Trade creditors	3,708	-
Taxes and social security	58,000	24,195
Loans from directors	1,438	1,438
Accruals	23,782	23,534
	<u>119,613</u>	<u>98,698</u>
	<u><u>119,613</u></u>	<u><u>98,698</u></u>
9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	215,419	222,354
Obligations under finance leases and hire purchase contracts	22,459	17,703
	<u>237,878</u>	<u>240,057</u>
	<u><u>237,878</u></u>	<u><u>240,057</u></u>

10 Average number of employees

During the year the average number of employees was 7 (2018: 7).

