

**REGISTERED NUMBER: 07750036 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
EMMETT & STONE COUNTRY SPORTS LTD**

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for the Year Ended 31 August 2018**

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**COMPANY INFORMATION**  
**for the Year Ended 31 August 2018**

**DIRECTORS:**

A C Stone  
R E C Emmett

**REGISTERED OFFICE:**

Wilton Farm Marlow Road  
Little Marlow  
Marlow  
Buckinghamshire  
SL7 3RR

**REGISTERED NUMBER:**

07750036 (England and Wales)

**ACCOUNTANTS:**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 August 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,971		2,629
<b>CURRENT ASSETS</b>					
Stocks		556,722		563,828	
Debtors	5	93,954		88,147	
Cash at bank and in hand		<u>13,823</u>		<u>16,256</u>	
		664,499		668,231	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>352,568</u>		<u>317,686</u>	
<b>NET CURRENT ASSETS</b>			<u>311,931</u>		<u>350,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>313,902</u>		<u>353,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		80,000		80,000
Retained earnings			<u>233,902</u>		<u>273,174</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>313,902</u>		<u>353,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

A C Stone - Director

R E C Emmett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

Emmett & Stone Country Sports Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102 (Section 1A).

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2018**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>7,616</u>
<b>DEPRECIATION</b>	
At 1 September 2017	4,987
Charge for year	<u>658</u>
At 31 August 2018	<u>5,645</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1,971</u>
At 31 August 2017	<u>2,629</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Trade debtors	6,456	6,232
Other debtors	<u>87,498</u>	<u>81,915</u>
	<u>93,954</u>	<u>88,147</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	50,617	71,217
Trade creditors	239,119	179,852
Taxation and social security	18,991	38,467
Other creditors & accruals	<u>43,841</u>	<u>28,150</u>
	<u>352,568</u>	<u>317,686</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

8. RELATED PARTY DISCLOSURES

**A C Stone**

Director

At the year end Emmett & Stone Country Sports Limited owed A C Stone £2,250 (2017: Emmett & Stone Country Sports Limited owed A C Stone £2,230).

**R E C Emmett**

Director

At the year end Emmett & Stone Country Sports Limited owed R E C Emmett £24,185 (2017: Emmett & Stone Country Sports Limited owed R E C Emmett £1,577).

**Emmett and Stone LLP**

Company under common control and ownership

At the year end balance was owing from the related party of £10,683. This balance is included within other debtors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.