

Abbreviated balance sheet
at 31 December 2003

Company Number 2331488

	Notes	2003	2002
Fixed assets			
Tangible assets	2	1,989	1,969
Current assets			
Stocks		4,949	3,250
Debtors		13,393	14,465
Investments		13,049	9,861
Cash at bank and in hand		15,294	17,335
		<u>46,685</u>	<u>44,911</u>
Creditors- amounts falling due within one year		<u>19,461</u>	<u>17,322</u>
Net current assets		27,224	27,589
Total assets less current liabilities		29,213	29,558
Provision for liabilities and charges			
Deferred taxation		123	-
		<u>£ 29,090</u>	<u>£ 29,558</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		29,078	29,546
		<u>£ 29,090</u>	<u>£ 29,558</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25-2-04 and signed on their behalf by:

DTR Parsons
DTR Parsons
Director

RNStore&Co
Chartered Accountants



A51
COMPANIES HOUSE

AG2POT53

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05/03/04

Notes to the abbreviated accounts
at 31 December 2003**1 Accounting policies****Cash flow statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment, fixture and fittings 20% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing

Operating lease rentals are charged to profit and loss account as incurred.

Deferred Taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

2 Fixed assets**Tangible
assets****Cost**

At 1 January 2003

88,476

Additions

500

At 31 December 2003

£ 88,976

Depreciation

At 1 January 2003

86,507

Provided during the year

480

At 31 December 2003

£ 86,987

Net Book value

At 31 December 2003

£ 1,989

At 31 December 2002

£ 1,969

3 Called up share capital

2003

2002

Authorised- ordinary shares of £1 each

No 100,000

No 100,000

Allotted and fully paid

£ 12

£ 12

4 Transactions with directors

Included in other debtors, was an interest free loan to the directors.

Amount outstanding at the end of the year

£ -

Amount outstanding at the beginning of the year

£ 76

Maximum outstanding during the year

£ 76

