

EMBASSY CATERING (GAINSBOROUGH) LIMITED

1

**Abbreviated balance sheet
at 31 December 2000**

Company Number 2331488

	Notes	2000	1999
Fixed assets			
Tangible assets	2	3,118	22,709
Current assets			
Stocks		2,590	6,280
Debtors		15,585	19,235
Cash at bank and in hand		17,412	13,898
		<u>35,587</u>	<u>39,413</u>
Creditors- amounts falling due within one year		<u>33,883</u>	<u>49,183</u>
Net current assets/(liabilities)		1,704	(9,770)
Total assets less current liabilities		<u>£ 4,822</u>	<u>£ 12,939</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		4,810	12,927
		<u>£ 4,822</u>	<u>£ 12,939</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved by the board of directors on 1-4-01 and signed on their behalf by:

D. Parsons

**DTR Parsons
Director**

RNStore&Co
Chartered Accountants



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25/04/01

**Notes to the abbreviated accounts
at 31 December 2000**

1 Accounting policies

Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Expenditure on short term leasehold property	10% straight line
Equipment, fixtures and fittings	20% on written down value
Motor vehicles	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing

Operating lease rentals are charged to profit and loss account as incurred.

2 Fixed assets

Cost

At 1 January 2000	116,995
Disposals	(28,000)
At 31 December 2000	<u>£ 88,995</u>

Depreciation

At 1 January 2000	94,286
Provided during the year	19,591
Disposals	(28,000)
At 31 December 2000	<u>£ 85,877</u>

Net book value

At 31 December 2000	<u>£ 3,118</u>
At 31 December 1999	<u>£ 22,709</u>

3 Called up share capital

	2000	1999
Authorised- ordinary shares of £1 each	No <u>100,000</u>	No <u>100,000</u>
Allotted and fully paid	£ <u>12</u>	£ <u>12</u>