

Registration number 03692248

# Focused Nutrition Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2009

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## **Focused Nutrition Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements of  
Focused Nutrition Limited**

In accordance with the engagement letter dated 1 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Watson Buckle LLP*

Watson Buckle LLP  
Chartered Accountants

12 May 2010

**Focused Nutrition Limited**  
**Abbreviated Balance Sheet as at 31 December 2009**

		2009		2008	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1,985		2,646
Tangible assets	2		<u>20,223</u>		<u>40,794</u>
			22,208		43,440
<b>Current assets</b>					
Stocks		23,984		23,402	
Debtors		98,597		92,234	
Cash at bank and in hand		<u>955</u>		<u>2,813</u>	
		123,536		118,449	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(222,724)</u>		<u>(270,752)</u>	
<b>Net current liabilities</b>			<u>(99,188)</u>		<u>(152,303)</u>
<b>Total assets less current liabilities</b>			(76,980)		(108,863)
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(78,137)</u>		<u>(47,440)</u>
<b>Net liabilities</b>			<u>(155,117)</u>		<u>(156,303)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss reserve			<u>(155,119)</u>		<u>(156,305)</u>
<b>Shareholders' deficit</b>			<u>(155,117)</u>		<u>(156,303)</u>

The notes on pages 4 to 6 form an integral part of these financial statements

**Focused Nutrition Limited**

**Abbreviated Balance Sheet as at 31 December 2009 (continued)**

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 12 May 2010.



J M Rooney  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

## **Focused Nutrition Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	over 10 years
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% straight line basis
Motor vehicles	25% straight line basis
Leasehold improvements	20% straight line basis

##### **Research and development expenditure**

Research and development expenditure is written off as incurred

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

## Focused Nutrition Limited

### Notes to the abbreviated accounts for the Year Ended 31 December 2009

*continued*

#### Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

#### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 January 2009 and 31 December 2009	6,612	166,099	172,711
<b>Depreciation</b>			
As at 1 January 2009	3,966	125,305	129,271
Charge for the year	661	20,571	21,232
As at 31 December 2009	4,627	145,876	150,503
<b>Net book value</b>			
As at 31 December 2009	1,985	20,223	22,208
As at 31 December 2008	2,646	40,794	43,440

## Focused Nutrition Limited

### Notes to the abbreviated accounts for the Year Ended 31 December 2009

*continued*

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	<u>60,660</u>	<u>63,822</u>

#### 4 Share capital

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 5 Related parties

##### Related party transactions

J M Rooney has a personal pension scheme in Clifton Asset Management plc

At the year end Focused Nutrition Limited owed this pension scheme an amount of £45,437 (2008 £57,034)  
During the year the company paid interest of £2,350 (2008 £196) in respect of this loan

##### Director's loan account

The following balance owed to the director was outstanding at the year end

	2009 £	2008 £
	<u>2,377</u>	<u>30,480</u>

No interest is charged in respect of this balance