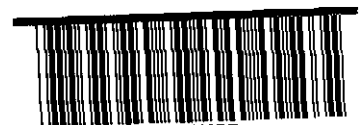


# Emmaus Turvey Limited

Financial Statements- 30 June 2001

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COMPANIES HOUSE 06/12/01  
COMPANIES HOUSE 23/11/01

**General Information (as at 1<sup>st</sup> October 2001)**

**Patrons:**

Mr Sam Whitbread  
Lord Lieutenant of Bedfordshire

The Rt. Rev John Richardson  
Bishop of Bedford

The Rt. Rev Kevin MacDonald  
Bishop of Northampton

**Trustees:**

Brian Gibbons,  
George Hartigan,  
Dom Gregory van der Kleij  
Warner Baxter,  
Jane Stewart  
Shelagh Manley  
Peter Baldwin,  
Roger Forrester  
Patrick McGrath  
David Pridmore  
Jerry Hartigan

**Secretary:** Warner Baxter

**Registered Address:** The Monastery  
Jacks Lane  
Turvey  
Bedfordshire MK43 8DH

**Independent Examiner:** Edward Bellamy & Co.  
44 High Street  
Irchester, Northants  
NN29 7AB

**Bankers:** Barclays Bank plc  
111 High Street  
Bedford MK40 1NJ

CafCash Limited  
Kings Hill  
West Malling  
Kent ME19 4TA

**Registered Charity Number:** 1083113  
**Registered Company Number:** 3924340

## TRUSTEES' REPORT

The Trustees present their report and the financial statements for the period ended 30 June 2001.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charitable companies in England and Wales requires the Trustees, who are also directors of the company, to prepare financial statements for each year which give a true and fair view of the state of the charitable company's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### CONSTITUTION

The company was incorporated on 11 February 2000 and is governed by its Memorandum and Articles of Association. The Company is limited by guarantee and has no share capital. The company is a registered charity and is affiliated to Emmaus UK.

## OBJECTIVES

The principal objective of the company is to provide accommodation and employment for people in accordance with the principles of the Emmaus movement.

## REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The main focus of activity since incorporation has been on acquiring a suitable site on which to set up an Emmaus Community. The Company has been fortunate to have been granted a 50 year lease on an excellent 15 acre site at a peppercorn rent by the Trustees of the Carlton Education Trust. The lease is expected to be signed imminently. Conversion work will be extensive, providing accommodation eventually for up to 30 Companions with workshops, an I.T. suite, retail areas and staff accommodation all on one site. Necessary Planning consents have been obtained for the change of use. Outline plans have been prepared and quantity surveyors have prepared budget estimates.

A significant amount of time has been spent by staff, Trustees and volunteers in putting together a business plan and fundraising strategy in order that the project can come to fruition. Since the year end we have received significant further grants and donations towards our work, bringing our funds (restricted and unrestricted) to approximately £240,000 (Sept. 2001). Clearly, much more money will be needed in order for the development to be completed.

We are currently in the process of recruiting a Community Leader and filling other positions necessary to the running of the community and co-ordinating the many volunteers. It is hoped to open the Community to a small number of Companions (residents) by the end of 2001 and to build up the community numbers as funding and progress on building work permit.

## RELATIONSHIP WITH TURVEY MONASTERY

The momentum to form a new Emmaus community at Turvey (Carlton) came from individuals linked to the Monastery of Christ Our Saviour, Turvey. The Company was incorporated and registered as a charity using the monastery address pending acquisition of a dedicated site from which to operate the community. The Monastery and friends of the monastery raised seed-corn monies to donate to the project, amounting to £84,000 prior to the company's registration as a separate charity. The monastery continues to support the project in the form of publicity, finding volunteers and making contact with other groups and Churches to help with fundraising. It has also assisted the project by payment for consultancy services (see Note 8 in Financial Statements).

## TRUSTEES

The Trustees who served between the date of incorporation and the date of approval of this report together with their dates of appointment and resignation were as follows :

	Date of Appointment	Date of Resignation
Brian Gibbons	11.02.00	
George Hartigan	11.02.00	
Dom Gregory van der Kleij	11.02.00	
Warner Baxter	01.03.01	
Jane Stewart	01.03.01	
Shelagh Manley	01.03.01	
Peter Baldwin	11.02.00	
Roger Forrester	11.02.00	
Patrick McGrath	11.02.00	
David Pridmore	11.02.00	
Jerry Hartigan	11.02.00	
Sigi Marsh	11.02.00	05.06.01
Lucia Smith	01.03.01	26.07.01
John Creasey	11.02.00	06.09.01

## INDEPENDENT EXAMINER

Edward Bellamy & Co has expressed its willingness to continue to act as Independent Examiner/ Auditor and will be re-appointed at the Company's AGM.

Signed on behalf of the Trustees of Emmaus Turvey



Jane Stewart  
Trustee

On behalf of Emmaus Turvey  
The Monastery  
Jacks Lane  
Turvey  
Bedfordshire  
MK43 8DH

**Emmaus Turvey Limited (Company No. 3924340)**  
**Balance Sheet as at 30.6.01**

<b>Current Assets</b>	<b>Notes</b>	<b>30.6.2001</b>	<b>11.2.2000</b>
Cash at Bank and in Hand		105419	0
<b>Creditors</b>			
Amounts Falling Due within One Year	7	1388	0
<b>Net assets</b>		<b>104031</b>	<b>0</b>
<b>Accumulated Funds</b>			
Unrestricted Funds		96535	0
Restricted Funds		7496	0
		<b>104031</b>	<b>0</b>

The directors have taken advantage for the period/year in question of:

1. s.1 of s.249 (a) of the Companies Act 1985 (according to the turnover and balance sheet total of the Company)
2. That no member (s) have requested an audit under s.249 b (2) of CA 1985
3. That the directors acknowledge the responsibilities for:
  - (a) Ensuring the Company keep accounting records complying with s.221 and
  - (b) Preparing accounts that give a true and fair view of the state of the affairs of the company at the end of the financial period/year in accordance with the requirements of s.226 and which otherwise comply with this Act relating to accounts.
4. Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

Date approved by the board: ..... 4<sup>th</sup> December 2001 .....

Director .....  .....

Pages attached form part of these financial statements.

**Emmaus Turvey****Statement of Financial Activities for the Year Ended June 30 2001****Income and Expenditure Account**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2001	Total Funds 11.2.2000
		£	£	£	£
<b>Incoming Resources</b>					
Money raised/ donated by Turvey Monastery	2	84272		84272	0
General Donations/fundraising events		14818		14818	0
Grant from Emmaus UK re Salary			20000	20000	0
Bank Interest		1742	590	2332	0
Intangible Income	3		600	600	
Total Incoming Resources		<b>100832</b>	<b>21190</b>	<b>122022</b>	<b>0</b>
<b>Resources Expended</b>					
<b>Expenditure in furtherance of Charity's Objects</b>					
Salary Costs	4		9166	9166	0
Management and Administrative Costs	5	2444		2444	0
Employee accommodation costs	6	1017		1017	0
Public Relations		82		82	0
Property Development Costs		269		269	0
Van Running Costs	3		600	600	0
Total Expenditure in furtherance of Charity's Objects		<b>3813</b>	<b>9766</b>	<b>13578</b>	<b>0</b>
<b>Cost of Generating funds</b>					
Salary Costs	4		3928	3928	0
Printing/Post /Stationary		293		293	0
Training		192		192	0
Total Expenditure re Generating Funds		<b>484</b>	<b>3928</b>	<b>4413</b>	<b>0</b>
<b>Net Incoming Resources</b>		<b>96535</b>	<b>7496</b>	<b>104031</b>	<b>0</b>

**Emmaus Turvey**  
**Notes to the Financial Statements**  
 For the period ended 30 June 2001

**1. Accounting Policies**

The financial statements are prepared under the historical cost basis and in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities 2000), and applicable accounting standards. The accounts are prepared on an accruals basis. The expenditure headings within the Income and Expenditure Account have been chosen in accordance with the guidelines set out in the Charities SORP 2000 regarding Charities with a gross income of less than £250,000 (para. 348).

**Fund Accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees of Emmaus Turvey in furtherance of the general charitable objectives. Restricted funds are amounts for specific purposes as defined by the donor.

**Incoming Resources**

All incoming resources are recognised at the point of receipt of monies.

**Resources Expended**

Those costs which are attributable to different functions of the charity are allocated as such. Where costs relate to more than one function of the charity, the Trustees do not consider it appropriate to allocate individual costs at the point where the cost is incurred. Alternatively the Trustees apportion aggregated costs in proportions which they consider to be a fair estimate of their functional split.

**2. Money raised/donated by Turvey Monastery.**

Fundraising for the Emmaus project was done by the Monastery prior to Emmaus Turvey's incorporation and its registration as a Charity.

**3. Intangible Income (Loaned asset)**

The charity has been given the use of a van by one of its Trustees, George Hartigan. The cash equivalent value of this loan is estimated to be in the region of £600 per annum. This item is matched by an equivalent sum ("Van running costs") in the Statements under Resources Expended. (Policy in accordance with Para. 99, Charity SORP 2000)

**4. Salary Costs**

Salary (Gross)	12000
Employers NI	1094
Total	13094





During the period, the Company had one employee, a Project Development Manager. The salary cost has been apportioned between "Expenditure in Furtherance of the Charity's Objects" (70%) and "Cost of Generating Funds" (30%) on the basis of an estimate by the Trustees.

#### 5. Management and Administrative Costs.

Employee expenses reimbursed (phone/internet/post/business travel)	757.36
Trustee Expenses reimbursed (phone/ post/ travel )	533.55
Companies House Filing fee (annual return)	15.00
Recruitment Costs re Co-ordinator Role	1028.40
Signwriting (Emmaus logo on van)	110.00
Total	2444.31

#### 6. Accommodation Costs

Since April 2001 the Charity has paid for the accommodation of its employee on the site at Carlton in order to facilitate preparations for taking in Companions.

#### 7. Creditors: Amounts falling due within one year

Inland revenue (Re June tax and NI on salary)	474.21
Employee admin & management expenses to be reimbursed	177.63
Trustee expenses (management, admin, training) to be reimbursed	536.39
Rent on Pinetrees (one month)	200.00
Total Short term creditors	1388.23

#### 8. Remuneration to Trustees for Services

No Trustee of Emmaus Turvey received remuneration from the company for their services during the period.

One Trustee, John Creasey, received remuneration from a third party, namely The Monastery of Christ our Saviour, Jacks Lane, Turvey for architectural and property/project development consultancy work done on behalf of Emmaus Turvey. This remuneration amounted to £10,298 during the period.