

## **EMPEROR SHOPFITTERS LIMITED**

### **REPORT OF THE DIRECTOR AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**



**UNIT 2K  
CHADWELL HEATH IND. PARK  
KEMP ROAD  
DAGENHAM  
RM8 12SL**

# **EMPEROR SHOPFITTERS LIMITED**

## **COMPANY INFORMATION**

### **DIRECTOR**

**T. S. Bains**

### **SECRETARY**

**S. Begum**

### **REGISTERED OFFICE**

**Unit 2K  
Chadwell Heath Ind. Park  
Kemp Road, Dagenham  
RM8 12SL**

### **REGISTERED NUMBER**

**5328397**

### **BANKERS**

**Barclays Bank PLC  
Leicester  
LE87 2BB**

### **ACCOUNTANTS**

**AHMAD & CO  
20 HESSEL STREET  
LONDON  
E1 2LP**

# **EMPEROR SHOPFITTERS LIMITED**

## **DIRECTOR'S REPORT**

The director presents his report with the financial statements of the company for the year ended 31 March 2010

## **PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of manufacturing, supply and fittings of shopfronts and shutters

## **DIRECTOR & SHAREHOLDING**

The director during the year under review and his shareholding was as follows

	<b><u>Ordinary Shares of £1 each</u></b>
T S Bains	100

## **TRADING RESULTS**

Trading results of the company are as per accounts enclosed

## **DIVIDENDS**

The director recommends the payment of £70,000 (2009 £18,000) as dividend for the year

## **CLOSE COMPANY**

The company is a Close Company within the term of Income & Corporation Taxes Act 1984

## **DIRECTORS INTEREST**

The director does not have material interest in the context of the company which requires disclosure

## **EMPEROR SHOPFITTERS LIMITED**

### **REPORT OF THE DIRECTOR** **FOR THE YEAR ENDED 31 March 2010**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITORS**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies.

#### **ON BEHALF OF THE BOARD**

  
.....  
T S BAINS  
Director

.. - 5 AUG 2010  
Date

# **EMPEROR SHOPFITTERS LIMITED**

## **BALANCE SHEET AS AT 31 MARCH 2010**

2009

### **FIXED ASSETS**

	Cost	Additions	Total	
Plant & Machinery	46,290	3,600	49,890	46,290
Motor Vans	39,080	11,000	50,080	39,080
Fixtures & Fittings	8,473	122	8,595	8,473
	<u>93,843</u>	<u>14,722</u>	<u>108,565</u>	<u>93,843</u>

### **CURRENT ASSETS**

Stock & WIP	224,840		201,680
Trade & Sundry Debtors	99,025		26,541
Cash at bank & in hand	<u>65,331</u>	<u>389,196</u>	<u>46,983</u>
		<u>497,761</u>	<u>369,047</u>

### Less **CURRENT LIABILITIES**

Trade & Sundry Creditors	293,845		222,719
Corporation Tax	<u>31,625</u>	<u>325,470</u>	<u>8,790</u>

### **TOTAL ASSETS LESS LIABILITIES**

£ 172,291      137,538

### **REPRESENTED BY:**

### **CAPITAL AND RESERVES**

100 Ordinary Shares of £1 each	100	100
Profit & Loss Account	142,864	78,521
Directors Loan Account	<u>29,327</u>	<u>58,917</u>
	<u><u>£ 172,291</u></u>	<u><u>137,538</u></u>

*T. W. Davis*

## **EMPEROR SHOPFITTERS LIMITED**

**Registration number: 0532 8397**

### **BALANCE SHEET – continued:**

#### **Director's responsibilities,**

· The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The director acknowledges his responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

For the year ended 31 March 2010 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to small companies



**T S BAINS**  
**Director**

Date           , 5 AUG 2010

## **EMPEROR SHOPFITTERS LIMITED**

### **TRADING & PROFIT AND LOSS ACCOUNT** **FOR THE YEAR ENDED 31 MARCH 2010**

2009

	Sales	1,586,065	1,381,646
Less	Cost of Sales	<u>1,073,664</u>	<u>1,080,162</u>
	GROSS PROFIT	512,401	301,484
Deduct	<b><u>OVERHEAD EXPENDITURE</u></b>	<u>( 346,433)</u>	<u>( 246,764)</u>
	Profit / Loss for the year	165,968	54,720
Less	Corporation Tax	( 31,625)	( 8,790)
	Corporation Tax Interest	<u>-</u>	<u>3</u>
	Profit after taxation	134,343	45,933
	Dividends for the year	( 70,000)	( 18,000)
	Retained profit brought forward	78,521	50,588
	Retained profit carried forward	<u><u>£ 142,864</u></u>	<u><u>78,521</u></u>