

Registered number
07701626

EMPATHY CARE LIMITED

Abbreviated Accounts

31 July 2016

EMPATHY CARE LIMITED**Registered number:** 07701626**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	20,475	24,375
Tangible assets	3	6,756	4,427
		<u>27,231</u>	<u>28,802</u>
Current assets			
Debtors	106,492	53,344	
Cash at bank and in hand	100	11,365	
	<u>106,592</u>	<u>64,709</u>	
Creditors: amounts falling due within one year	(109,153)	(66,231)	
Net current liabilities		<u>(2,561)</u>	<u>(1,522)</u>
Total assets less current liabilities		<u>24,670</u>	<u>27,280</u>
Creditors: amounts falling due after more than one year		(5,592)	(30,487)
Provisions for liabilities		(696)	(885)
Net assets/(liabilities)		<u>18,382</u>	<u>(4,092)</u>
Capital and reserves			
Called up share capital	5	2	1
Profit and loss account		18,380	(4,093)
Shareholder's funds		<u>18,382</u>	<u>(4,092)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N D Yeatman

Director

Approved by the board on 14 November 2016

EMPATHY CARE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Computer equipment	33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 August 2015	39,000
At 31 July 2016	<u>39,000</u>

Amortisation

At 1 August 2015	14,625
Provided during the year	<u>3,900</u>
At 31 July 2016	<u>18,525</u>

Net book value

At 31 July 2016	20,475
At 31 July 2015	24,375

3 Tangible fixed assets**£****Cost**

At 1 August 2015	11,788
Additions	6,219
At 31 July 2016	18,007

Depreciation

At 1 August 2015	7,361
Charge for the year	3,890
At 31 July 2016	11,251

Net book value

At 31 July 2016	6,756
At 31 July 2015	4,427

4 Loans**2016****2015****£****£**

Creditors include:

Secured bank loans

30,403

58,832

5 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

1

**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares

£1 each

1

1

6 Related party transactions

At the year end, the directors owed the company an amount of £32,998 (2015: £9,594).

The directors have provided HSBC with personal security and guarantees in respect of the bank borrowings.

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