

02500576

**Report of the Director and
Unaudited Financial Statements
for the year ended 31st May 2008
for
EMPRESSTECH LIMITED**

TUESDAY



L739F8MD

L12

31/03/2009

79

COMPANIES HOUSE

EMPRESSTECH LIMITED

Contents of the Financial Statements for the year ended 31st May 2008

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7
Profit and Loss Account	11

EMPRESSTECH LIMITED

Company Information for the year ended 31st May 2008

DIRECTOR:

Mr K Johnson

SECRETARY:

Mrs C White

REGISTERED OFFICE:

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

REGISTERED NUMBER:

02500576 (England and Wales)

ACCOUNTANTS:

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

EMPRESSTECH LIMITED

Report of the Director for the year ended 31st May 2008

The director presents his report with the financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering consultants.

DIRECTORS

Mr K Johnson has held office during the whole of the period from 1st June 2007 to the date of this report.

Other changes in directors holding office are as follows:

Mrs C White ceased to be a director after 31st May 2008 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr K Johnson - Director

Date: 10/3/09.....

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
EMPRESSTECH LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barrans

Barrans
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Date:10/3/09.....

EMPRESSTECH LIMITED

Profit and Loss Account for the year ended 31st May 2008

	Notes	2008 £	2007 £
TURNOVER		65,816	59,505
Administrative expenses		<u>4,482</u>	<u>3,867</u>
OPERATING PROFIT	2	61,334	55,638
Interest payable and similar charges		<u>880</u>	<u>780</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		60,454	54,858
Tax on profit on ordinary activities	3	<u>12,324</u>	<u>9,508</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>48,130</u>	<u>45,350</u>

The notes form part of these financial statements

EMPRESSTECH LIMITED

Balance Sheet 31st May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	5	12,989	15,803
Investments	6	99	99
		<u>13,088</u>	<u>15,902</u>
CURRENT ASSETS			
Debtors	7	44,035	38,160
Cash at bank		581	1,045
		<u>44,616</u>	<u>39,205</u>
CREDITORS			
Amounts falling due within one year	8	38,162	46,300
NET CURRENT ASSETS/(LIABILITIES)		<u>6,454</u>	<u>(7,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,542</u>	<u>8,807</u>
CREDITORS			
Amounts falling due after more than one year	9	5,042	8,460
NET ASSETS		<u>14,500</u>	<u>347</u>
CAPITAL AND RESERVES			
Called up share capital	10	300	300
Profit and loss account	11	14,200	47
SHAREHOLDERS' FUNDS		<u>14,500</u>	<u>347</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EMPRESSTECH LIMITED

Balance Sheet - continued

31st May 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on10/3/09..... and were signed by:


.....
Mr K Johnson - Director

The notes form part of these financial statements

EMPRESSTECH LIMITED

Notes to the Financial Statements for the year ended 31st May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods and services for the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2008	2007
	£	£
Depreciation - owned assets	2,813	3,382
Profit on disposal of fixed assets	-	(360)
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
UK corporation tax	12,324	9,508
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	12,324	9,508
	<u> </u>	<u> </u>

4. DIVIDENDS

	2008	2007
	£	£
Ordinary shares of £1 each		
Interim	33,978	45,306
	<u> </u>	<u> </u>

EMPRESSTECH LIMITED

Notes to the Financial Statements - continued for the year ended 31st May 2008

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st June 2007 and 31st May 2008	<u>38,197</u>
DEPRECIATION	
At 1st June 2007	22,395
Charge for year	<u>2,813</u>
At 31st May 2008	<u>25,208</u>
NET BOOK VALUE	
At 31st May 2008	<u>12,989</u>
At 31st May 2007	<u>15,802</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st June 2007 and 31st May 2008	<u>99</u>
NET BOOK VALUE	
At 31st May 2008	<u>99</u>
At 31st May 2007	<u>99</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Carrington Architectural Joiners Limited

Country of incorporation: England

Nature of business: Architectural Joiners

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	99.00		
Aggregate capital and reserves		<u>15,368</u>	<u>68,893</u>
Loss for the year		<u>(53,525)</u>	<u>(17,122)</u>

EMPRESSTECH LIMITED

Notes to the Financial Statements - continued for the year ended 31st May 2008

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade debtors	5,875	-
Amounts owed by group undertakings	38,160	38,160
	<u>44,035</u>	<u>38,160</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts	4,292	4,292
Corporation tax	12,324	16,677
VAT	1,577	5,496
Other creditors	15,185	15,186
Directors' current accounts	4,034	4,049
Accrued expenses	750	600
	<u>38,162</u>	<u>46,300</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank loans - 2-5 years	<u>5,042</u>	<u>8,460</u>

10. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Preference	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	200	200
100	Preference	£1	100	100
			<u>300</u>	<u>300</u>

EMPRESSTECH LIMITED

Notes to the Financial Statements - continued for the year ended 31st May 2008

11. RESERVES

	Profit and loss account £
At 1st June 2007	48
Profit for the year	48,130
Dividends	(33,978)
	<hr/>
At 31st May 2008	14,200
	<hr/>

12. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the directors had the following current account balances.

Mrs C White £2,166 (2007: £2,181).

Mr K Johnson £1,868 (2007: £1,868).

13. RELATED PARTY DISCLOSURES

The company was owed £38,160 (2007: £38,160) from its subsidiary company, Carrington Architectural Joiners Limited.

During the year the company received £60,085 (2007: £59,505) from Carrington Architectural Joiners Limited in respect of hire of plant and machinery.

14. ULTIMATE CONTROLLING PARTY

Mr F Johnson, is the ultimate controlling party for this and the preceding year by virtue of his shareholdings in the company.