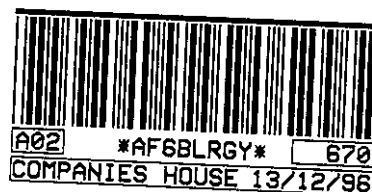


Emsworth Court (Streatham)
Management Company Limited

Company Number 2989194

Accounts For The Period:
1 September 1995 To 30 September 1996



Small Company Abbreviated Balance Sheet
As At 30 September 1996

	30-Sep 1996	31-Aug 1995
Fixed Assets		
Land & Buildings	3,000.00	3,000.00
Current Assets		
Cash at bank & in hand	841.06	1,872.80
Creditors: amounts falling due within one year	0.00	0.00
Net current assets	841.06	1,872.80
Total assets less current liabilities	3,841.06	4,872.80
Creditors: amounts falling due after one year	0.00	0.00
	3,841.06	4,872.80

Represented by:

Capital & Reserves

Called up share capital	90.00	90.00
Share premium account	2,910.00	2,910.00
Other reserves	841.06	1,872.80
	3,841.06	4,872.80

In the opinion of the Directors the company qualifies as a small company under section 247 of the Companies Act 1985. The Directors confirm that in the period to the 30 September 1996 the company met each of the three qualifying conditions of a small company, namely turnover was £4,691, balance sheet total was £3,841 and the company had no employees. In accordance with Schedule 8 of the Companies Act 1985, the Directors have delivered an abbreviated balance sheet, and are not required to present a profit & loss account or directors report.

The Directors claim exemption from the requirements to have the accounts audited, under sections 249(1) of the Companies Act 1985, as amended by the Companies Act 1985 (Audit Exemption) Regulation 1994 (SI 1994/1935). The Directors confirm that no notice has been deposited under s249B(2) of the Companies Act 1995.

The accounts on pages 2 & 3 were approved by the Board Of Directors on 8 December 1996.

Director:



Company Secretary:



Statement Of Directors' Responsibilities

The directors acknowledge their responsibilities required by United Kingdom company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and cash flows for that period. In preparing those financial statements the directors acknowledge their requirement to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors confirm that the financial statements comply with the above requirements.

The Directors acknowledge their responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985.

The Directors acknowledge their responsibility for the company's system of internal financial controls and for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Director:



Notes

1 Accounting Policies

a) Emsworth Court (Streatham) Management Company Limited, is a not for profit company which owns the freehold of Emsworth Court and manages the building on behalf of its shareholders, who are the leaseholders of the property.

b) The freehold property is not depreciated.

2 Share Capital

The authorised and issued share capital of the company is 90 £1 shares.

3 Fixed Assets

Freehold of Emsworth Court	£3,000
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