

BRIGHTON EMPORIUM LIMITED

Financial Statements
for the period ended 30th April 2011
Registered Number 4233329

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BRIGHTON EMPORIUM LIMITED

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BRIGHTON EMPORIUM LIMITED

Company Information

Directors	Gudrun Claeys Tracy Ewington
Secretary	Tracy Ewington
Registered Office	Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH
Accountants	Adurmead Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH

BRIGHTON EMPORIUM LIMITED

Abbreviated Balance Sheet as at 30th April 2011

	Notes	2011 £	2010 £
Intangible Assets	4	20,000	20,000
Tangible Fixed Assets	5	<u>55,145</u>	<u>69,027</u>
Current Assets		75,145	89,027
Stock Debtors	6	13,960 0	29,310 0
Creditors amounts falling due within one year	7	<u>(91,943)</u>	<u>(97,443)</u>
Net Current Assets/Liabilities		<u>(77,983)</u>	<u>(68,133)</u>
Total Assets less current Liabilities		(2,838)	20,894
Creditors: amounts falling due after more than one year	8	<u>(29,998)</u>	<u>(42,740)</u>
		<u>£ (32,836)</u>	<u>£ (21,846)</u>
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and loss account	10	<u>(21,848)</u>	<u>(21,848)</u>
Shareholders Funds	10	<u>£ (32,836)</u>	<u>£ (21,846)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 19 January 2012

T Ewington
Director




BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2011

Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2006)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Amortisation of leasehold at 10% over the life of the asset
Plant and Equipment 20% on depreciated value

Stock

Stock is valued at the lower of cost and net realisable value

2 Operating Profit/Loss

Operating profit/loss is stated after charging

	2010	2009
	£	£
Directors emoluments	7,646	7,646
Depreciation	14,825	14,825

3 Taxation

Corporation Tax for the period is	0	0
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BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2011

4	Intangible Fixed Assets		£
	Cost at 1 st May 2010		20,000
	Additions during the year		0
	Cost at 30 th April 2011		20,000
	Amortisation at 1 st May 2010		0
	Written Down Value at 30 th April 2011		0
5	Tangible fixed assets		
	Cost at 1 st May 2010		153,036
	Disposals during the year		17,593
	Cost at 30th April 2011		135,443
	Written down value at 1 st May 2010		69,026
	Depreciation at 1 st May 2010		84,010
	Depreciation at 30th April 2011		80,229
	Written down value at 30 th April 2011		55,145
6	Debtors		
		2011	2010
		£	£
	Trade debtors	0	0
	Bank accounts	0	22
	Stock	13,960	29,310
7	Creditors Amounts falling due within one year		
		2011	2010
		£	£
	Trade Creditors	5,145	1,067
	Bank accounts	15,338	14,431
	Directors loan account	71,460	81,945
8	Creditors: amounts falling due after more than one year		
		2011	2010
		£	£
	Bank loans	29,998	42,740
9	Share Capital		
		2011	2010
		£	£
	Authorised share capital		
	1000 Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1	2	<u>2</u>

BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2011

10. Reconciliation of movements in shareholders' funds

	2011	2010
	£	£
Opening shareholders funds	(36,946)	(17,816)
Retained profit/loss for the year	<u>(10,901)</u>	<u>(19,130)</u>
Closing shareholders' funds	(47,847)	(36,946)