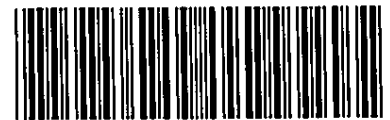


BRIGHTON EMPORIUM LIMITED

Directors' Report and Financial Statements
for the period ended 30th April 2007
Registered Number 4233329

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BRIGHTON EMPORIUM LIMITED

Company Information

Directors	Gudrun Claeys Tracy Ewington
Secretary	Tracy Ewington
Registered Office	Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH
Accountants	Adurmead Ltd Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH

BRIGHTON EMPORIUM LIMITED

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BRIGHTON EMPORIUM LIMITED

Directors' Report for the period ended 30th April 2007

The directors present their report and the financial statements for the period ended 30th April 2007

Principal Activities

The principal activity of the company is a general store with attaching rental accommodation in Ovingdean, East Sussex

Directors and their Interests

The directors who served during the period and their interests in the company were as stated below

		Number of Shares	
		30 th April 2007	30 th April 2006
Class of share			
T Ewington	Ordinary	1	1
G Claeys	Ordinary	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Chairman

Date


25/4/08

BRIGHTON EMPORIUM LIMITED

Profit and Loss Account
for the period ended 30th April 2007

	Notes	2007 £	2006 £
Turnover		324,641	311,255
Cost of Sales		<u>(198,499)</u>	<u>(193,682)</u>
Gross Profit		126,142	117,573
Overheads		<u>112,653</u>	<u>102,920</u>
Trading Profit	2	13,489	14,653
Profit on ordinary activities before taxation		13,489	14,653
Tax on profit on ordinary activities	3	<u>7,456</u>	<u>2,642</u>
Profit on ordinary activities After taxation	10	£ 6,033 =====	£12,011 =====

BRIGHTON EMPORIUM LIMITED

Balance Sheet
as at 30th April 2007

	Notes	2007 £	2006 £
Tangible Fixed Assets	4 and 5	71,452	68,702
Intangible Assets		<u>20,000</u>	20,000
Current Assets		91,452	88,702
Stock		12,346	9,955
Debtors	6	16,700	249
Creditors amounts falling due within one year	7	(22,003)	(9,358)
Net Current Assets/Liabilities		7,043	<u>846</u>
Total Assets less current Liabilities		98,495	89,548
Creditors amounts falling due After more than one year	8	(70,340)	(67,426)
		<u>£28,155</u>	<u>£22,122</u>
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and loss account	10	<u>28,153</u>	<u>22,120</u>
Shareholders Funds	10	<u>£28,155</u>	<u>£22,122</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit covered by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements relating to accounts, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

25/4/08

Director



BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2007

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3 Assets and amortisation and depreciation

Intangible fixed assets are amortised over the period of the lease
Tangible fixed assets are stated at cost or valuation less depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows

Amortisation of leasehold at 10% over the life of the asset
Plant and Equipment 20% on depreciated value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating Profit/Loss

Operating profit/loss is stated after charging

	2007	2006
	£	£
Directors emoluments	11,457	11,878
Depreciation	12,591	10,472

3 Taxation

Corporation Tax for the period is	7,456	2,642
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BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2007

4	Intangible Fixed Assets		£
	Cost at 1 st June 2006		20,000
	Additions during the year		0
	Cost at 30 th April 2007		20,000
	Depreciation at 30 th April 2006		0
	Written Down Value at 30 th April 2007		0
5	Tangible fixed assets		
	Cost at 1 st June 2006		101,270
	Additions during the year		15,341
	Cost at 30 th April 2007		116,611
	Depreciation at 30 th April 2006		68,702
	Written down value at 30 th April 2007		71,452
6	Debtors		
		2007	2006
		£	£
	Trade debtors	0	31
	Directors loan account	15,411	218
7.	Creditors Amounts falling due with one year		
		2007	2006
		£	£
	Bank accounts	14,047	6,216
	Trade creditors	500	500
	Corporation tax	7,456	2,642
8	Creditors amounts falling due after more than one year		
		2007	2006
		£	£
	Bank loans	70,340	67,426
9	Share Capital		
		2007	2006
		£	£
	Authorised share capital		
	1000 Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1	2	<u>2</u>

BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2007

10 Reconciliation of movements in shareholders' funds

	2007	2006
	£	£
Opening shareholders funds	22,120	10,109
Retained profit for the year	<u>6,033</u>	<u>12,011</u>
Closing shareholders' funds	28,155	22,120

BRIGHTON EMPORIUM LIMITED

Management Information
for the period ended 30TH April 2007

The following page does not form part of the statutory
financial statements

BRIGHTON EMPORIUM LIMITED

Detailed Trading and Profit and Loss Account
for the period ended 30th April 2007

	2007		2006
	£	£	£
Turnover		324,641	311,255
Cost of sales		<u>198,499</u>	<u>193,682</u>
Gross Profit		126,142	117,573
Directors salary	11,457		11,878
Social security costs	837		986
Employees	3,047		4,395
Casual wages	41,600		35,988
Rent	12,000		12,000
Rates	1,840		1,501
Light, heat and power	1,372		1,910
Print, post, stationery	3,305		800
Motor running expenses	3,555		3,163
Travel	976		30
Advertising and marketing	159		282
Cleaning and waste disposal	2,306		1,872
Equipment and small repairs	1,770		0
Property repairs	774		3,519
Small equipment items	0		588
Small items for property	0		1,756
Insurance	383		567
Telephone	599		369
Bank charges	1,814		2,153
Bank interest	5,936		6,428
Professional fees	1,540		1,550
Bad Debts	233		0
Sundries	4,560		758
Depreciation	12,591		10,427
	<hr/>		<hr/>
Total overheads		112,654	102,920
		<hr/>	<hr/>
Net profit for the Year		£ 13,488	£ 14,653
		=====	=====