

## **BRIGHTON EMPORIUM LIMITED**

Directors' Report and Financial Statements  
for the period ended 30<sup>th</sup> April 2005  
Registered Number 4233329



# **BRIGHTON EMPORIUM LIMITED**

## **Company Information**

Directors

Gudrun Claeys  
Tracy Ewington

Secretary

Tracy Ewington

Registered Office

Lindmead  
New Hall Lane  
Small Dole  
Henfield  
West Sussex  
BN5 9YH

Accountants

Accountancy Services  
Lindmead  
New Hall Lane  
Small Dole  
Henfield  
West Sussex  
BN5 9YH

# BRIGHTON EMPORIUM LIMITED

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## BRIGHTON EMPORIUM LIMITED

### Directors' Report for the period ended 30<sup>th</sup> April 2005

The directors present their report and the financial statements for the period ended 30<sup>th</sup> April 2005.

#### Principal Activities

The principal activity of the company is a general store with attaching rental accommodation in Ovingdean, East Sussex.

During the year the rental accommodation was not let and was in the process of being refurbished.

#### Directors and their Interests


The directors who served during the period and their interests in the company were as stated below.

		Number of Shares	
		30 <sup>th</sup> April 2005	30 <sup>th</sup> April 2004
Class of share			
T Ewington	Ordinary	1	1
G Claeys	Ordinary	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Chairman

Date

  
16-05-06

# BRIGHTON EMPORIUM LIMITED

## Profit and Loss Account for the period ended 30<sup>th</sup> April 2005

	Notes	2005 £	2004 £
Turnover		287,512	269,864
Cost of Sales		<u>(183,374)</u>	<u>(154,704)</u>
Gross Profit		104,138	115,160
Overheads		<u>104,032</u>	<u>105,158</u>
Trading Profit	2	106	10,002
Profit on ordinary activities before taxation		106	10,002
Tax on profit on ordinary activities	3	0	1,829
Profit on ordinary activities After taxation	10	<u>106</u>	<u>8,173</u>

# BRIGHTON EMPORIUM LIMITED

## Balance Sheet as at 30<sup>th</sup> April 2005

	Notes	2005 £	2004 £
<b>Tangible Fixed Assets</b>	4 and 5	74,585	79,622
<b>Intangible Assets</b>		<u>20,000</u>	20,000
<b>Current Assets</b>		94,585	99,622
Stock		11,000	8,735
Debtors	6	1,335	1,092
<b>Creditors: amounts falling due within one year</b>	7	(17,480)	(7,127)
<b>Net Current Assets/Liabilities</b>		(5,145)	2,700
<b>Total Assets less current Liabilities</b>		<u>89,440</u>	<u>102,322</u>
<b>Creditors: amounts falling due After more than one year</b>	8	(79,330)	(92,317)
		<u>£10,110</u>	<u>£10,005</u>
		=====	=====
<b>Capital and Reserves</b>			
Called up Share Capital	9	2	2
Profit and loss account	10	<u>10,108</u>	<u>10,003</u>
<b>Shareholders Funds</b>	11	<u>£10,110</u>	<u>£10,005</u>
		=====	=====

In preparing these financial statements:

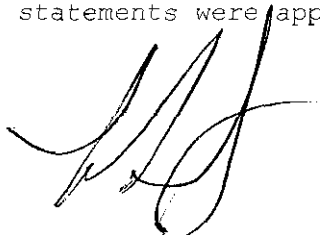
- (a) The directors are of the opinion that the company is entitled to the exemption from audit covered by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

16-08-06

Director



# BRIGHTON EMPORIUM LIMITED

## Notes to the Financial Statements for the period ended 30<sup>th</sup> April 2005

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.3 Assets and amortisation and depreciation

Intangible fixed assets are amortised over the period of the lease. Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Amortisation of leasehold	at 10% over the life of the asset
Plant and Equipment	20% on depreciated value

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2. Operating Profit/Loss

Operating profit/loss is stated after charging:

	2005	2004
	£	£
Amortisation of intangible assets	14,630	7,700
Depreciation of tangible assets	4,072	3,441

### 3. Taxation

Corporation Tax for the period is	Nil	1,829
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# BRIGHTON EMPORIUM LIMITED

## Notes to the Financial Statements for the period ended 30<sup>th</sup> April 2005

<b>4.</b>	<b>Intangible Fixed Assets</b>		£
	Cost at 1 <sup>st</sup> June 2004		97,000
	Additions during the year		0
	Cost at 30 <sup>th</sup> April 2005		97,000
	Depreciation at 30 <sup>th</sup> April 2005		14,630
	Written Down Value at 30 <sup>th</sup> April 2005		62,370
<b>5</b>	<b>Tangible fixed assets</b>		
	Cost at 1 <sup>st</sup> June 2004		13,762
	Additions during the year		5,965
	Cost at 30 <sup>th</sup> April 2005		19,727
	Depreciation at 30 <sup>th</sup> April 2005		7,513
	Written down value at 30 <sup>th</sup> April 2005		12,214
<b>6.</b>	<b>Debtors</b>		
		2005	2004
		£	£
	Trade debtors	0	0
<b>7.</b>	<b>Creditors: Amounts falling due with one year</b>		
		2005	2004
		£	£
	Bank accounts	4,790	0
	Directors loan account	12,190	4,798
	Trade creditors	500	500
	Other creditors	0	1,829
<b>8.</b>	<b>Creditors: amounts falling due after more than one year</b>		
		2005	2004
		£	£
	Bank loans	79,330	92,317
<b>9.</b>	<b>Share Capital</b>		
		2005	2004
		£	£
	Authorised share capital		
	1000 Ordinary Shares of £1	1,000	<u>1,000</u>
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1	2	<u>2</u>



## BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements  
for the period ended 30th April 2005

11. Reconciliation of movements in shareholders' funds

	2005	2004
	£	£
Opening shareholders funds	10,002	0
Retained profit for the year	<u>106</u>	<u>10,002</u>
Closing shareholders' funds	10,108	10,002

# **BRIGHTON EMPORIUM LIMITED**

Management Information  
for the period ended 30<sup>TH</sup> April 2005

The following page does not form part of the statutory  
financial statements

# BRIGHTON EMPORIUM LIMITED

## Detailed Trading and Profit and Loss Account for the period ended 30TH April 2005

	2005		2004
	£	£	£
Turnover		287,512	269,864
Cost of sales		<u>183,374</u>	<u>154,705</u>
Gross Profit		104,138	115,160
Directors salary	15,210		13,990
Social security costs	1,340		1,234
Casual wages	40,651		45,976
Rent	12,000		12,000
Rates	1,419		1,550
Light, heat and power	1,201		1,003
Print, post, stationery	697		112
Motor running expenses	4,329		964
Travel	36		50
Advertising and marketing	141		563
Cleaning and waste disposal	2,150		2,021
Equipment and small repairs	930		138
Small equipment items	332		354
Insurance	980		198
Telephone	325		517
Bank charges	843		199
Bank interest	6,008		6,650
Professional fees	1,775		1,864
Sundries	2,663		4,633
Amortisation	6,930		7,700
Depreciation	4,072		3,441
	<hr/>		<hr/>
Total overheads		104,032	105,157
		<hr/>	<hr/>
Net profit for the Year	£	106	£ 10,003
		=====	=====