

## **BRIGHTON EMPORIUM LIMITED**

Directors' Report and Financial Statements  
for the period ended 30<sup>th</sup> April 2004  
Registered Number 4233329



# BRIGHTON EMPORIUM LIMITED

## Company Information

Directors	Gudrun Claeys Tracy Ewington
Secretary	Tracy Ewington
Registered Office	Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH
Accountants	Accountancy Services Lindmead New Hall Lane Small Dole Henfield West Sussex BN5 9YH

# **BRIGHTON EMPORIUM LIMITED**

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## BRIGHTON EMPORIUM LIMITED

### Directors' Report for the period ended 30<sup>th</sup> April 2004

The directors present their report and the financial statements for the period ended 30<sup>th</sup> April 2004.

#### Principal Activities

The principal activity of the company is a general store with attaching rental accommodation in Ovingdean, East Sussex.

During the year the rental accommodation was not let and was in the process of being refurbished.

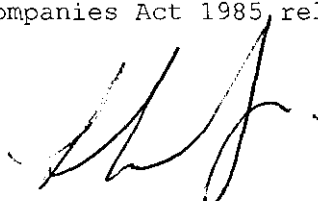
#### Directors and their Interests

The directors who served during the period and their interests in the company were as stated below.

		Number of Shares 30 <sup>th</sup> April 2004
Class of share		
T Ewington	Ordinary	1
G Claeys	Ordinary	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Chairman



Date

25-02-05

## BRIGHTON EMPORIUM LIMITED

Profit and Loss Account  
for the period ended 30<sup>th</sup> April 2004

	Notes	2004 £
Turnover		269,864
Cost of Sales		<u>(154,704)</u>
Gross Profit		115,160
Overheads		105,158
Trading Profit	2	10,002
Profit on ordinary activities before taxation		10,002
Tax on profit on ordinary activities	3	1,829
Profit on ordinary activities After taxation	10	<u>8,173</u>

# BRIGHTON EMPORIUM LIMITED

## Balance Sheet as at 30<sup>th</sup> April 2004

		2004
	Notes	£
<b>Tangible Fixed Assets</b>	4 and 5	10,322
<b>Intangible Assets</b>		<u>89,300</u>
<b>Current Assets</b>		99,622
Stock		8,735
Debtors	6	1,092
<b>Creditors: amounts falling due within one year</b>	7	<u>(7,127)</u>
<b>Net Current Assets/Liabilities</b>		2,700
<b>Total Assets less current Liabilities</b>		<u>102,322</u>
<b>Creditors: amounts falling due After more than one year</b>	8	<u>(92,317)</u>
		£10,005 =====
<b>Capital and Reserves</b>		
Called up Share Capital	9	2
Profit and loss account	10	<u>10,003</u>
<b>Shareholders Funds</b>	11	<u>£10,005</u> =====

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit covered by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25-02-05

Director



# BRIGHTON EMPORIUM LIMITED

## Notes to the Financial Statements for the period ended 30<sup>th</sup> April 2004

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.3 Assets and amortisation and depreciation

Intangible fixed assets are amortised over the period of the lease. Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Amortisation of leasehold	at 10% over the life of the asset
Plant and Equipment	20% on depreciated value

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2. Operating Profit/Loss

Operating profit/loss is stated after charging:

	2004
	£
Amortisation of intangible assets	7,700
Depreciation of tangible assets	3,441

### 3. Taxation

Corporation Tax for the period is	1,829
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# BRIGHTON EMPORIUM LIMITED

## Notes to the Financial Statements for the period ended 30<sup>th</sup> April 2004

4.	<b>Intangible Fixed Assets</b>	£
	Cost at 1 <sup>st</sup> June 2003	0
	Additions during the year	97,000
	Cost at 30 <sup>th</sup> April 2004	97,000
	Depreciation at 30 <sup>th</sup> April 2004	7,700
	Written Down Value at 30 <sup>th</sup> April 2004	69,300
5	<b>Tangible fixed assets</b>	
	Cost at 1 <sup>st</sup> June 2003	0
	Additions during the year	13,763
	Cost at 30 <sup>th</sup> April 2004	13,763
	Depreciation at 30 <sup>th</sup> April 2004	3,441
	Written down value at 30 <sup>th</sup> April 2004	10,322
6.	<b>Debtors</b>	
		2004
		£
	Trade debtors	0
7.	<b>Creditors:</b> Amounts falling due with one year	
		2004
		£
	Bank loans and overdrafts	92,317
	Trade creditors	500
	Other creditors	1,829
8.	<b>Creditors:</b> amounts falling due after more than one year	
		2004
		£
	Directors loan account	4,798
9.	<b>Share Capital</b>	
		2004
		£
	Authorised share capital	
	1000 Ordinary Shares of £1	1,000
	Allotted, called up and fully paid:	
	2 Ordinary shares of £1	<u>2</u>



## BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements  
for the period ended 30th April 2004

11. Reconciliation of movements in shareholders' funds

	2004
	£
Opening shareholders funds	0
Retained profit for the year	8,173
Closing shareholders' funds	<u>8,173</u>
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## **BRIGHTON EMPORIUM LIMITED**

Management Information  
for the period ended 30<sup>TH</sup> April 2004

The following page does not form part of the statutory  
financial statements

## BRIGHTON EMPORIUM LIMITED

Detailed Trading and Profit and Loss Account  
for the period ended 30TH April 2004

	2004	
	<u>£</u>	<u>£</u>
Turnover		269,864
Rent receivable		0
Cost of sales		<u>154,705</u>
Gross Profit		115,160
Directors salary	13,990	
Social security costs	1,234	
Staff costs	45,976	
Rent	12,000	
Rates	1,550	
Light, heat and power	1,003	
Print, post, stationery	112	
Motor running expenses	964	
Travel	50	
Advertising and marketing	563	
Cleaning and waste disposal	2,021	
Equipment repairs	138	
Small equipment items	354	
Insurance	198	
Telephone	517	
Bank charges	199	
Bank interest	6,650	
Professional fees	1,864	
Sundries	4,633	
Amortisation	7,700	
Depreciation	3,441	
Total overheads		<u>105,157</u>
Net profit for the Year		<u>£ 10,003</u> =====