

Company Registration No. 07164735 (England and Wales)

END OF CONTRACT SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015



END OF CONTRACT SOLUTIONS LIMITED

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END OF CONTRACT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,539		1,589
Current assets					
Stocks		388,452		162,438	
Debtors		62,571		413	
Cash at bank and in hand		59,653		319,621	
		510,676		482,472	
Creditors: amounts falling due within one year	3	(419,808)		(411,955)	
Net current assets			90,868		70,517
Total assets less current liabilities			92,407		72,106
Provisions for liabilities			(308)		(318)
			92,099		71,788
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			91,998		71,687
Shareholders' funds			92,099		71,788

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

29th February 2016

M K Bull
Director

Company Registration No. 07164735

END OF CONTRACT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rentals and the proceeds on disposal of commercial motor vehicles net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on a reducing balance basis
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 "Reporting the substance of transactions" and UITF 40 "Revenue Recognition and Service Contracts". Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date for which there would be a 'right to consideration'. Unbilled revenue is included in debtors

END OF CONTRACT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2014	2,117
Additions	466
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At 30 June 2015	2,583
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Depreciation	
At 1 July 2014	528
Charge for the year	516
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At 30 June 2015	1,044
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Net book value	
At 30 June 2015	1,539
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At 30 June 2014	1,589
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £175,000 (2014 - £100,000).

4 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary Share of £1 each	1	1
	<hr/>	<hr/>
	101	101
	<hr/> <hr/>	<hr/> <hr/>

The one "A" Ordinary Share carries 15% of the voting rights and is entitled to 15% of any dividend declared and on a winding up or any distribution of the value of the company.