

COMPANY REGISTRATION NUMBER 03098373

*Ref of Cos
for Signature*

**ENGINEERED PANELS IN CONSTRUCTION
LTD**

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1998

RICHARD W JONES

Chartered Accountant & Registered Auditor
29, Waterloo Road
Epsom
Surrey
KT19 8EX



ENGINEERED PANELS IN CONSTRUCTION LTD
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 OCTOBER 1997 TO 31 DECEMBER 1998

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ENGINEERED PANELS IN CONSTRUCTION LTD

AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the period from 1 October 1997 to 31 December 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

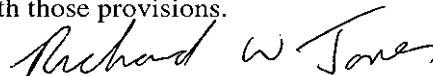
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



RICHARD W JONES
Chartered Accountant
& Registered Auditor

29, Waterloo Road
Epsom
Surrey
KT19 8EX

13th May 1999

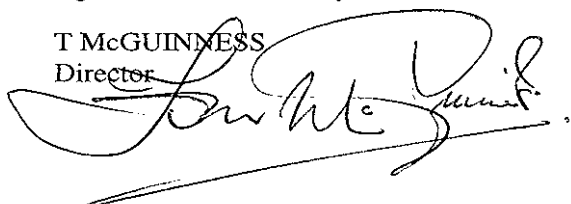
ENGINEERED PANELS IN CONSTRUCTION LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 1998**

	Note	£	£
CURRENT ASSETS			
Debtors		11,505	
Cash at bank and in hand		<u>20,450</u>	
		31,955	
CREDITORS: Amounts falling due within one year		<u>(28,397)</u>	
NET CURRENT ASSETS			<u>3,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,558</u>
RESERVES	2		
Profit and loss account			<u>3,558</u>
MEMBERS' FUNDS			<u>3,558</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 13th May 1999 and are signed on their behalf by:

T McGUINNESS
Director



ENGINEERED PANELS IN CONSTRUCTION LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 OCTOBER 1997 TO 31 DECEMBER 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Liability is pro rata for liabilities incurred prior to cessation of membership.