

English Country Hotels Ltd
Unaudited Financial Statements
31 July 2019

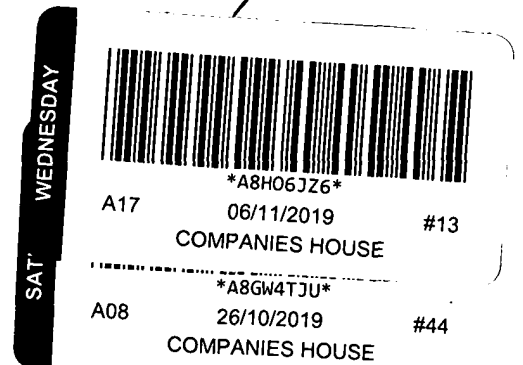
AMENDED

24/10/2019.

*Replace the original accounts
Are now the statutory accounts
Are prepared as they were at the date of
the original accounts.*

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE



English Country Hotels Ltd

Financial Statements

Year ended 31 July 2019

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English Country Hotels Ltd

Director's Report

Year ended 31 July 2019

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2019.

Director

The director who served the company during the year was as follows:

Mrs English

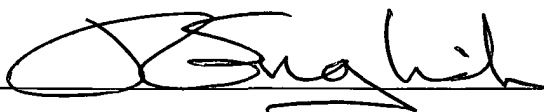
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 October 2019 and signed on behalf of the board by:

Mrs English
Director

Registered office:
The Old Cottage
3 Berwick Lane
Steeple Langford
Salisbury
Wiltshire
SP3 4NB

 22/10/19.

English Country Hotels Ltd

Statement of Income and Retained Earnings

Year ended 31 July 2019

	Note	2019 £
Turnover	4	124,644
Cost of sales		<u>24,605</u>
Gross profit		100,039
Distribution costs		13,573
Administrative expenses		<u>18,358</u>
Operating profit		68,108
Profit before taxation		<u>68,108</u>
Tax on profit		—
Profit for the financial year and total comprehensive income		<u>68,108</u>
Dividends paid and payable	7	(71,726)
Retained earnings at the start of the year		<u>13,501</u>
Retained earnings at the end of the year		<u>9,883</u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 7 form part of these financial statements.

English Country Hotels Ltd

Statement of Financial Position

31 July 2019

	Note	2019 £
Current assets		
Debtors	8	18,396
Cash at bank and in hand		<u>8,707</u>
		27,103
Creditors: amounts falling due within one year	9	<u>3,717</u>
Net current assets		23,386
Total assets less current liabilities		23,386
Creditors: amounts falling due after more than one year	10	<u>13,501</u>
Net assets		<u>9,885</u>
Capital and reserves		
Called up share capital	12	2
Profit and loss account		<u>9,883</u>
Shareholders funds		<u>9,885</u>


For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 18 October 2019, and are signed on behalf of the board by:



Mrs English
Director

1/11/19.

Company registration number: 02637833

The notes on pages 4 to 7 form part of these financial statements.

English Country Hotels Ltd

Notes to the Financial Statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Cottage, 3 Berwick Lane, Steeple Langford, Salisbury, SP3 4NB, Wiltshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

English Country Hotels Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to:

	2019 No.
Administrative staff	1
Management staff	1
	<hr/>
	2
	<hr/>

English Country Hotels Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

5. Staff costs *(continued)*

The aggregate payroll costs incurred during the year, relating to the above, were:

	2019
	£
Wages and salaries	24,108
Other pension costs	497
	<u>24,605</u>

6. Director's remuneration

The director's aggregate remuneration in respect of qualifying services was:

	2019
	£
Remuneration	<u>4,280</u>

7. Dividends

Dividends on shares classed as debt

	2019
	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>71,727</u>

8. Debtors

	2019
	£
Trade debtors	<u>18,396</u>

9. Creditors: amounts falling due within one year

	2019
	£
Bank loans and overdrafts	73
Trade creditors	2,864
Accruals and deferred income	780
	<u>3,717</u>

10. Creditors: amounts falling due after more than one year

	2019
	£
Corporation tax	3,935
Social security and other taxes	9,566
	<u>13,501</u>

English Country Hotels Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

11. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £497.

12. Called up share capital

Issued, called up and fully paid

	2019	
	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>