

**ENGLEMERE WOOD MANAGEMENT COMPANY LIMITED****PROFIT AND LOSS ACCOUNT FOR YEAR TO: 31-Mar-95**

	1995	1994
<b>INCOME:</b>		
Hospitality/Car Parking	6,065	6,773
Rent of Paddock	<u>2,640</u>	<u>2,067</u>
	8,705	8,840
<b>DIRECT EXPENSES:</b>		
Gardening Expenses	1,704	2,576
Repairs and Maintenance	1,617	666
Ground Rent and Rates	615	634
Electricity	284	231
Public Liability Insurance	<u>200</u>	<u>200</u>
	4,420	4,307
<b>GROSS PROFIT/(LOSS)</b>	<b>4,285</b>	<b>4,533</b>
Bank Charges and Interest	74	158
Office & Administration Expenses	238	231
Advertising	0	106
Professional Fees	40	29
Loan Interest - Directors	1,600	1,283
Depreciation	789	712
Audit and Accountancy	<u>235</u>	<u>559</u>
	2,976	3,078
	1,309	1,455
Bank Interest Received	<u>21</u>	<u>20</u>
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>	<b>1,330</b>	<b>1,475</b>
Corporation Tax	130	0
Profit/(Loss) brought forward	<u>(2,952)</u>	<u>(4,427)</u>
<b>PROFIT/(LOSS) CARRIED FORWARD</b>	<b>(£1,752)</b>	<b>(£2,952)</b>



# ENGLEMERE WOOD MANAGEMENT COMPANY LIMITED

Company No: 02439064

## BALANCE SHEET AS AT 31st March 1995

	Note	1995	1994
<b>FIXED ASSETS</b>	5	41,077	41,523
<b>CURRENT ASSETS</b>			
Cash at Bank		2,895	2,345
<b>LESS CURRENT LIABILITIES</b>			
Creditors - Amounts Falling Due within One Year	6	25,719	26,815
Net Current Assets/(Liabilities)		(22,824)	(24,470)
		<u>£18,253</u>	<u>£17,053</u>

### REPRESENTED BY:

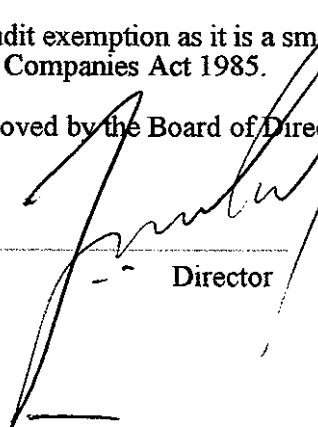
Share Capital	7	5	5
Profit and Loss Account	2	(1,752)	(2,952)
Directors' Loan Accounts - Long Term		20,000	20,000
		<u>£18,253</u>	<u>£17,053</u>

### The Directors Declare that:

1. They have taken advantage of the amendment to the Companies Act 1985 giving exemption from having these accounts audited conferred in Section A of Part III of Schedule A to the Act.
2. No notice has been deposited by any member asking for an audit to be carried out under Section 249B(2) Companies Act 1985.
3. They have ensured that the Company keeps accounting records which comply with Section 221 the Companies Act 1985.
4. The above accounts show a true and fair view of the Company's affairs as at 31st December 1995 as required by Section 226 of the Act and that the accounts comply with the requirements of the Companies Act 1985 as far as applicable to the Company.
5. The Company is entitled to the audit exemption as it is a small company as determined by Section 249A subsection 1 of the Companies Act 1985.

These financial statements were approved by the Board of Directors on:

Signed:

  
\_\_\_\_\_  
Director

Signed:

\_\_\_\_\_  
Director

# ENGLEMERE WOOD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 1995

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of Accounting

The financial statements have been prepared under the historic cost convention.

#### 1.2 Turnover

Turnover represents the gross amounts received for services provided in the ordinary course of business including rent receipts.

#### 1.3 Depreciation

Depreciation is provided to write off the cost of the tangible assets over their estimated useful lives using the following bases:

Leasehold Property - Straight line over the life of the lease

Furniture, Fixtures and Equipment - 25% of reducing balance.

#### 1.4 Deferred Taxation

No provision is made for deferred taxation as there is the reasonable probability that no liability of this nature will arise in the foreseeable future.

### 2 OPERATING LOSS

1995                      1994

Operating loss is stated after charging:

Depreciation of Fixed Assets	110	33
Amortisation of Lease	679	679
Auditors Remuneration	0	150

### 3 STAFF COSTS

No staff were employed during the year.

### 4 TAXATION

1995                      1994

Corporation Tax at 25 percent on chargeable profits during the year

130                      0

# ENGLEMERE WOOD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 1995

### 5 TANGIBLE FIXED ASSETS

	Leashold Property	Fixtures & Fittings	TOTAL
<b>COST:</b>			
At 1st April 1994	42,783	175	42,958
Additions	0	343	343
At 31st March 1995	42,783	518	43,301
<b>DEPRECIATION:</b>			
Balance at 1st April 1994	1,358	77	1,435
Charge for Year	679	110	789
Balance carried forward	2,037	187	2,224
<b>NET BOOK VALUE:</b>			
At 31st March 1995	40,746	331	41,077
At 1st April 1994	41,425	98	41,523

### 6 SUNDRY CREDITORS

	1995	1994
Directors' Short Term Loan Accounts	20,000	20,000
Directors' Current Accounts	5,354	5,903
Trade Creditors and Accruals	365	912
	<u>25,719</u>	<u>26,815</u>

### 7 SHARE CAPITAL

	1995	1994
<b>Authorised:</b>		
Ordinary Shares of £1 each	100	100
<b>Allotted and fully paid:</b>		
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>