

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
ENIGMA CREATIVE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2020**

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ENIGMA CREATIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:

R G Oliver
L Stirk
Mrs G Stirk

REGISTERED OFFICE:

Unit 19 Omega Business Village
Thurston Road
Northallerton
North Yorkshire
DL6 2NJ

REGISTERED NUMBER:

07136316 (England and Wales)

ACCOUNTANTS:

CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,763		2,419
CURRENT ASSETS					
Debtors	5	12,345		11,831	
Cash at bank		<u>19,244</u>		<u>19,407</u>	
		31,589		31,238	
CREDITORS					
Amounts falling due within one year	6	<u>34,804</u>		<u>37,012</u>	
NET CURRENT LIABILITIES			<u>(3,215)</u>		<u>(5,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			548		(3,355)
CREDITORS					
Amounts falling due after more than one year	7		<u>9,000</u>		<u>9,000</u>
NET LIABILITIES			<u>(8,452)</u>		<u>(12,355)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Share premium			11,920		11,920
Retained earnings			<u>(20,572)</u>		<u>(24,475)</u>
SHAREHOLDERS' FUNDS			<u>(8,452)</u>		<u>(12,355)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th July 2020 and were signed on its behalf by:

L Stirk - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Enigma Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue is recognised when the right to consideration becomes due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Despite the company showing net liabilities, the financial statements have been prepared on a going concern basis. The directors will continue to support the company for a period in excess of twelve months from the date of approval of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2019	3,731	7,021	10,752
Additions	1,061	1,738	2,799
At 31st March 2020	<u>4,792</u>	<u>8,759</u>	<u>13,551</u>
DEPRECIATION			
At 1st April 2019	2,187	6,146	8,333
Charge for year	391	1,064	1,455
At 31st March 2020	<u>2,578</u>	<u>7,210</u>	<u>9,788</u>
NET BOOK VALUE			
At 31st March 2020	<u>2,214</u>	<u>1,549</u>	<u>3,763</u>
At 31st March 2019	<u>1,544</u>	<u>875</u>	<u>2,419</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	7,848	6,165
Other debtors	4,497	5,666
	<u>12,345</u>	<u>11,831</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	811	2,443
Taxation and social security	5,746	6,096
Other creditors	28,247	28,473
	<u>34,804</u>	<u>37,012</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>9,000</u>	<u>9,000</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £25,550 (2019 - £26,511) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.