

COMPANY REGISTRATION NUMBER: 03091944

Enhanced Operating Systems Limited

Filleted Unaudited Financial Statements

Year Ended

30 September 2018

Enhanced Operating Systems Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	£	2017 £	£
Fixed Assets					
Tangible assets	5		67,885		81,541
Current Assets					
Debtors	6	167,552		180,174	
Cash at bank and in hand		155,526		158,267	
		323,078		338,441	
Creditors: Amounts Falling due Within One Year	7	130,609		159,304	
Net Current Assets			192,469		179,137
Total Assets Less Current Liabilities			260,354		260,678
Net Assets			260,354		260,678
Capital and Reserves					
Called up share capital			2		2
Profit and loss account		260,352		260,676	
Shareholders Funds		260,354		260,678	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Enhanced Operating Systems Limited
Statement of Financial Position (*continued*)

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 24 June 2019 , and are signed on behalf of the board by:

Mr K F Maystre Director

Company registration number: 03091944

Enhanced Operating Systems Limited

Notes to the Financial Statements

Year Ended 30th September 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Morris Harp, Saffron Walden, Essex, CB10 2EE.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	10% - 33.3% straight line

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 7 (2017: 6).

5. Tangible Assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1st October 2017	103,339	78,172	181,511
Additions	24,598	14,003	38,601
Disposals	(65,365)	(20,984)	(86,349)
At 30th September 2018	62,572	71,191	133,763
Depreciation			
At 1st October 2017	62,241	37,729	99,970
Charge for the year	13,780	15,902	29,682
Disposals	(51,561)	(12,213)	(63,774)
At 30th September 2018	24,460	41,418	65,878
Carrying amount			
At 30th September 2018	38,112	29,773	67,885
At 30th September 2017	41,098	40,443	81,541

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 30th September 2018	—
At 30th September 2017	41,098

6. Debtors

	2018 £	2017 £
Trade debtors	119,847	131,393
Other debtors	47,705	48,781
	167,552	180,174

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	20,853	15,935
Social security and other taxes	35,826	35,395
Other creditors	73,930	107,974
	130,609	159,304

8. Finance Leases and Hire Purchase Contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2018	2017
	£	£
Not later than 1 year	—	36,207
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