

NETHAWAY BROTHERS LIMITED**289 CAVENDISH ROAD****LONDON****SW12 0PH****FINANCIAL ACCOUNTS****FOR THE YEAR ENDED 30TH JUNE 2009**

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The following pages do not form part of the statutory financial statements

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- 10 Trading and Profit and Loss Account



NETHAWAY BROTHERS LIMITED

Financial Statement

For the year ended 30th June 2009

Company No: 6268426

Registered Office: 289 Cavendish Road
London
SW12 0PH

Directors: Peter Nethaway

Secretary: Ann Nethaway

Accountants: Sainsbury and Co
Old Forge House
Cricket Green
Hartley Wintney
Hampshire
RG27 8PZ

Report of the Directors to the Members

NETHAWAY BROTHERS LIMITED

For the year ended 30th June 2009

Principal Activities

The Principal activity of the Company is that of general builder

Directors

The Director of the Company is Peter Nethaway


The Director's interest in the equity Share Capital is

	30th June 2009	4th June 2008
Peter Nethaway	1	1

Small Company Special Provisions

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Board


.....(Director)
Peter Nethaway

Dated 26-3-10

NETHAWAY BROTHERS LIMITED
289 CAVENDISH ROAD
LONDON
SW12 0PH

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2009

	<u>Note</u>		
TURNOVER	(2)	164,221	583,190
Cost of Sales		(75,481)	(524,495)
<u>GROSS PROFIT</u>		<u>88,740</u>	<u>58,695</u>
Distribution Costs		-	-
Administration Costs		(23,562)	(26,106)
Other Operating Income		-	-
<u>Operating Profit</u>		<u>65,178</u>	<u>32,589</u>
Profit (Loss) on Disposal of Fixed Asset		-	-
Other Interest Receivable and Similar Income		41	138
Interest Payable and Similar Charges		(257)	(1,061)
<u>Profit on Ordinary Activities before Taxation</u>	(3)	<u>64,962</u>	<u>31,666</u>
Tax on Profit on Ordinary Activities	(12)	(31)	(6,027)
<u>Profit on Ordinary Activities after Taxation</u>		<u>64,931</u>	<u>25,639</u>
Extraordinary Item less Taxation		-	-
<u>Profit for the Financial Period</u>		<u>64,931</u>	<u>25,639</u>
Dividends		(60,000)	(24,000)
Retained Profit for the Period		4,931	1,639
Retained Profit brought forward		1,639	-
Retained profit carried forward		<u>£ 6,570</u>	<u>£ 1,639</u>

NETHAWAY BROTHERS LIMITED
289 CAVENDISH ROAD
LONDON
SW12 0PH

BALANCE SHEET
AS AT 30TH JUNE 2009

	<u>Note</u>		
<u>FIXED ASSETS</u>			
Tangible Assets	(4)	15,396	18,210
<u>CURRENT ASSETS</u>			
Debtors and Work In Progress	(5)	-	1,701
Cash at Bank and in Hand		8,483	2,113
		<u>8,483</u>	<u>3,814</u>
<u>LIABILITIES (Due within one year)</u>			
Trade Creditors		14,151	9,210
Directors Loan Accounts		202	3,192
Accruals and Deferred Income		1,955	1,955
		<u>16,308</u>	<u>14,357</u>
<u>NET CURRENT LIABILITIES</u>		7,825	10,543
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>7,571</u>	<u>7,667</u>
<u>LIABILITIES (Due after one year)</u>			
Obligations Under Finance Leases		-	-
Bank Loans		-	-
Provision for Liabilities and Charges	(11)	-	6,027
<u>NET ASSETS</u>		<u>£ 7,571</u>	<u>£ 1,640</u>
<u>CAPITAL RESERVES</u>			
Called Up Share Capital	(6)	1	1
Revaluation Reserve		-	-
Other Reserves		-	-
Profit and Loss Account	(10)	7,570	1,639
<u>SHAREHOLDERS FUNDS</u>		<u>£ 7,571</u>	<u>£ 1,640</u>

Balance Sheet - continues on Page 5

NETHAWAY BROTHERS LIMITED

BALANCE SHEET
AS AT 30TH JUNE 2009

(Continued)

For the year-ended 30th June 2009 the Company was entitled to exemption under section 477(2) of the Companies Act 2006, relating to small companies

Directors Responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



(Director)

Peter Nethaway
(Signed on behalf of the Board)

Dated 26 -3 -10

NETHAWAY BROTHERS LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2009**

1 Accounting Policies

The principal accounting policies of the company are set out below -

Accounting Convention

The accounts have been prepared under the historical cost convention (and on a going concern basis)

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets (other than freehold land) over their expected useful economic lives

The annual rates generally applicable are -

Reduced balance method

Fixtures and Fittings	10%
Plant and Equipment	20%

Deferred Taxation

Deferred taxation is the taxation attributable to timing differences between profits or losses as computed for taxation purposes and results as stated in the accounts

Cash Flow Statement

The company is entitled to file abbreviated accounts at Companies House and is therefore exempt from the requirement under Financial Reporting Standard No 1, to include a Cash Flow Statement in these accounts

2 Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding VAT, and was earned wholly within the United Kingdom

<u>2009</u>	<u>2008</u>
164,221	583,190

	<u>2009</u>	<u>2008</u>
3 <u>Profit/(Loss) on Ordinary Activities before Taxation</u>		

This is stated after charging -

Directors' Remuneration	6,000	6,000
Depreciation - owned assets	2,814	3,403

4 Tangible Fixed Assets

	<u>Fixtures & Fittings</u>	<u>Plant Pool</u>	
Movement in Year			
Cost or Valuation			
At 1st July 2008	1,790	19,823	
Additions	-	-	
	<u>1,790</u>	<u>19,823</u>	
At 30th June 2009			
Depreciation			
At 1st July 2008	179	3,224	
Charge for the Year	161	2,653	
	<u>340</u>	<u>5,877</u>	
At 30th June 2009			
Net Book Value at 30th June 2009	1,450	13,946	15,396
Net Book Value at 30th June 2008	1,611	16,599	18,210

5 Debtors and Work in Progress

	<u>2009</u>	<u>2008</u>
Trade Debtors	-	1,701
Work in Progress	-	-

6 Share Capital

<u>Authorised</u>		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
<u>Issued and Fully Paid</u>		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

7 Capital Commitments

There were no capital commitments at 30th June 2009 or at 30th June 2008

8 Contingent Liabilities

There were no contingent liabilities at 30th June 2009 or at 30th June 2008
(Except in respect of deferred taxation as detailed in note 12)

9 Historical Cost Profit and Losses

NOT APPLICABLE TO THESE ACCOUNTS

10 Reconciliation of Movements in Shareholders Fund

Shareholders Funds brought forward	1,639
Net Profit for the Year	64,962
Under provision for Corporation Tax	(31)
Dividend	(60,000)
	<u>£ 6,570</u>

11 Provision for Liabilities and Charges

Deferred Taxation at 21%	£ -
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12 Tax on Profit on Ordinary Activities

Under provision for Corporation Tax	31
	<u>£ 31</u>

The deferred provision tax benefited by £ 3,159 in respect of capital allowances

REPORT OF THE ACCOUNTANTS

TO THE DIRECTORS OF

NETHAWAY BROTHERS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial Statements for the period-ended 30th June 2009 set on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements In order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Sainsbury & Co

Sainsbury and Co
Old Forge House
Cricket Green
Hartley Wintney
Hampshire
RG27 8PZ

24th March 2010