

Company registration number: 03360794

Charity registration number: 1068469

Entelechy Arts Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF



Entelechy Arts Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 22

Entelechy Arts Limited

Reference and Administrative Details

Trustees	James Bird
	Louisa Borg-Costanzi Potts
	Paul Cann
	Kurban Haji
	Peter Jarman
	Alison Rich
Secretary	Catherine Wickes Bull
	David Slater
Principal Office	The Albany (Room 69)
	Douglas Way
	Deptford
	London
	SE8 4AG
Company Registration Number	The charity is incorporated in England and Wales.
	03360794
Charity Registration Number	1068469
Bankers	CAF Bank
	Charities Aid Foundation
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent
Independent Examiner	ME19 4TA
	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	SE10 8RF

Entelechy Arts Limited

Trustees' Report

Trustees

James Bird

Louisa Borg-Costanzi Potts

Paul Cann

Kurban Haji

Peter Jarman

Alison Rich

Catherine Wickes Bull (appointed 3 March 2020)

Martin Blaxall (resigned 3 December 2019)

The Trustees present their report and audited accounts of the Company for the period ended 31 March 2020. This report is also a Directors' Report required by s417 of the Companies Act 2006. All members of the Management Committee are Trustees and Directors of the charitable company.

The Company which is limited by guarantee and has no share capital, was incorporated on 27 April 1997 and commenced to operate on 1 November 1998 when it took over the assets, liabilities and operation of Entelechy (New Moves). New Trustees are appointed by members of the Management Committee and hold office until the following Annual General Meeting at which they are formally appointed.

The Company's Objects

To use arts and other social practices to enable older people and adults with learning disabilities to work with others from their communities in new and valued ways and to develop long term sustained practice with individuals and groups in South East London; and to disseminate information about working practices and procedures to audiences at regional, national and international levels.

Organisation and Policies

Entelechy Arts' main objective is to support older people and adults with learning disabilities who have additional needs to connect and to contribute to the creative life of the neighbourhoods within which they live. The policies of the organisation are:

- To support long term association between individual members and the company. This enables the arts practice to inform aspects of individuals' everyday life experiences.
- To support access to Entelechy activities. This commitment enables people to overcome often seemingly insurmountable barriers and resistances to take part in local activities in a regular and sustained way.
- To facilitate integration. This enables people with very particular needs to meet and work with others from their communities with whom they may not ordinarily come into contact.
- To promote artistic excellence and innovation, Entelechy works with a large pool of associate artists who are working on the edges of cultural practice. The partnership between professional artists and local people growing out of the particular urgency of people's lives and circumstances produces work that is often both provocative and innovative.

Entelechy Arts Limited

Trustees' Report

To support individual rights. There may be oppressive circumstances in many people's lives that prevent them from making positive choices about the ways in which they would or could spend their lives. These may be issues related to inadequate support, isolation, poor accommodation and abuse.

- The arts work is interwoven with many aspects of people's everyday lived experience creating new dynamics and platforms for advocacy.

The Management Committee engage the Artistic Director who is responsible for the overall management of the company within the policies and guidelines as set down by the Board of Directors. At 31 March 2020, the organisation had a core team of three full-time and two part-time staff with responsibility for managing individual programme areas and management/ organisational running support. Work is further supported by a number of associate artists and freelancers.

Review of Activities

During the 2019-20 financial year Entelechy Arts continued to consolidate and develop an expanding portfolio of programmes and projects delivering innovative practice in line with our charitable objectives. An overview of the company's programmes of work is outlined in the Programme of Work section below. The company continued to receive support from Arts Council England (National Portfolio Funding 2018-22) and London Borough of Lewisham confirmed continued ongoing support (Lewisham Main Grants Programme 2019-22). Additional project funding was received from a number of trusts and foundations including:

The City Bridge Trust

Trusthouse

Garfield Weston

United St Saviours

Independent Age

The company continued to deliver its strategic objectives, as laid out in the company's business plan 2018—2022. The development of key strategic partnerships has been instrumental in enabling Entelechy to increase the reach of our practice and to widen the number of beneficiaries. Partnership working is also central to the development of our fundraising strategy. We continue to work with a range of cross sector partners in the development of fundraising initiatives to support the ongoing development of our work.

Following Artistic Director David Slater's intention to step down from his leadership role within the company in 2020 a process to recruit a new Director was undertaken in January 2020. Actions were paused with the onset of Covid-19 in March 2020. The Trustees subsequently have appointed Maddy Mills to the role of Director with effect from October 1st 2020.

Long term sustained creative relationships continue to be at the heart of the companies successful delivery of work designed to support the social and creative wellbeing of our formally marginalised beneficiaries. The Ambient Jam programme of work for participants who have profound and complex disabilities continues to sit at the centre of this work. Most of the participants attending this programme have dual impairments and experience difficulties communicating and expressing themselves. People's interactive skills vary from being non-verbal to using a range of unconventional modes of communication. The participants required high levels of support and many had additional sensory impairments and or complex health needs. In addition to the weekly sessions participants from the programme were involved in three large-scale participatory events commissioned by Goldsmith's Centre for Contemporary Art in October 2019.

Entelechy Arts Limited

Trustees' Report

We have continued to maintain our relationship with the Attend Charity who have raised funding to support our artists to work with older residents of the Tower Bridge Care Home in Southwark and Alexander Care Home in Lewisham. This has enabled residents to both become engaged in creative projects within their own homes and contribute to Entelechy's activities happening within their wider communities.

We successfully supported London Borough of Lewisham and the Albany to receive a Cultural Impact Award from the Greater London Authority (GLA). This created an exciting opportunity to further develop and extend the reach of our pioneering programmes of work with isolated and vulnerable groups of older people, both those living home alone and those living in residential and sheltered accommodation. In October 2019 the three week Age Against the Machine Festival created opportunities for isolated elders to connect with their peers and wider communities in theatres, community halls, markets, libraries, care homes, shops, and parks. With partners we co-delivered a total of 275 social events, exhibitions and performances, workshops, pop-ups and takeovers - there were multiple opportunities for joining in and taking part, for co-creation and celebration, for finding artistic work in public places, for meeting to talk and think about growing older, being older, for reflecting back and looking forward.

The inspiration for the Festival came from many of the participants of our Meet Me at the Albany programme that continued to thrive in partnership with The Albany. We delivered a 50 week programme of activities supporting formally marginalised individuals to sing in a successful choir, paint, knit, dance and take part in many other creative activities. The powerful impact of this work on participants lives was illustrated by a short film made about one of the choir members (Ted Dalby) and how singing in the Meet Me Choir helped him after the death of his wife. The film made by Sonja Phillips reached the finals of the National Charity Film Awards.

Entelechy's elders performance company has continued to thrive. Many company members worked alongside artist Christopher Green in performances of The Home. This was a 48hr immersive theatre experience/ residential mini-break- exploring dystopian and utopian visions of residential care. The Home was one of the highlights of the Age Against the Machine Festival and received 4 star reviews from the Observer newspaper.

Members of the company worked with older artists from Saitama Arts Theatre, Japan on a new version of street performance BED. Performances took place beside Tower Bridge in Central London and in locations in Lewisham.

A new version of the street work BED was created with older residents in Leeds in October 2019 as part of a project with Leeds based Performance Ensemble. Performances in various street locations in the centre of the city formed part of the celebrations to mark the reopening of Leeds Playhouse.

The company was also commissioned by the International Care Ethics Observatory at the University of Surrey to adapt their performance work BED into an immersive performance for delegates attending an international symposium on Human Rights and older people.

All of our creative programmes have been underpinned and nourished by our extensive volunteering programme. Volunteers continue to be representative of the diverse communities within which our work is based and included many people who have a learning disability. The City Bridge Trust has continued to support all aspects of our volunteering programme that enrich the lives of our more isolated and older beneficiaries. This has been achieved through programmes such as Meet Me in Downham, Meet Me on the Move and Meet Me at the Movies.

Entelechy Arts Limited

Trustees' Report

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on the provision of arts and creative projects that support the cultural inclusion of people who have learning disabilities or older marginalised people and are undertaken to further our charitable purposes for the public benefit. The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Who used and benefited from our services?

We work with older people, adults and young people primarily from the London Boroughs of Lewisham and Southwark in south-east London. In achieving our objective of developing inclusive opportunities for learning disabled people the work engages with diverse groups of people who have different backgrounds and abilities. In addition to our locally based work we undertake broader regionally based work with communities across London and beyond in line with our objective of disseminating working practices and procedures to wider audiences both nationally and internationally.

PROGRAMME OF WORK

Work with people who have profound and multiple disabilities.

Ambient Jam, Entelechy's unique programme of movement, music and sensory based work with adults and young people who have profound and multiple disabilities continued to be at the heart of company practice. Throughout the year we continued to run fortnightly Ambient Jam sessions providing a regular point of contact for participants, dance artists, musicians and volunteers. As with previous years, the shape and content of the sessions was led by the participants improvising with the professional artists. Many Ambient Jam participants were involved in the Age Against the Machine Festival, most notably at the 21st Century Tea Dance event. The Ambient Jam Collective, comprised of members of Ambient Jam held a successful residency at Goldsmiths Centre for Contemporary Art.

Work with older people

We continued to deliver Meet Me at the Albany in partnership with The Albany. The programme runs for 50 weeks per year with a regular attendance of around 45 isolated older participants.

Meet Me at the Movies - worked in the Deptford area to develop a volunteer led film club, with funding from City Bridge Trust.

Meet Me on the Move - supported by the City Bridge Trust, this project enabled isolated older people to take journeys visits across London making new connections, supporting them to be part of their wider community across the city.

Walking Through Walls - supported by the Attend Charity, offers arts and creative activities to participants living in residential care homes and supports them to connect and contribute to the cultural life of their wider communities.

Meet Me in the South - development of new film club for older people living in south Lewisham who are living with dementia.

Entelechy Elders Company - weekly theatre devising sessions creating new work based on participants lives and experiences.

Entelechy Arts Limited

Trustees' Report

Thought Leadership

We have continued to be invited to share knowledge and experiences gained from the development of our work. Highlights included a keynote presentation for a Bealtaine Festival conference in Dublin and the Creative Ageing and the City Symposium that we curated in London's Guildhall. The event brought together the experiences of older creatives from Tokyo, Manchester and London.

Covid-19

Covid-19 has had a major impact on the lives of many of our vulnerable and isolated participants. In March 2020 we put into place plans to ensure that supportive and creative contact was maintained with all beneficiaries. A new programme of remote projects including a weekly radio show, a redesigned Ambient Jam, creativity boxes and much more were, and continue to be, delivered.

2020-2021 Future Developments

Looking ahead, 2020/2021 provides further development opportunities for the company, consolidating work and continuing to develop new initiatives and partnerships. Even as in-person activities return in 2021, we plan implement learning from the Covid-19 lockdown about new ways of staying connected to people, especially the most isolated in our society. Further, there are plans to develop the work of the Ambient Jam Collective and they have been commissioned to develop further work with Goldsmiths Centre for Contemporary Art. We have been commissioned by Coventry City of Culture 2021 to create a neighbourhood based performance Theatre of Wandering; the work, will be developed in collaboration with Japanese company OiBokkeShi and will reflect on the often hidden experiences of people living with dementia and their family carers. We continue to develop work related to social prescribing and also look forward to preparing for Lewisham being London Borough of Culture in 2022.

Financial Review

The Charity can report a surplus on unrestricted funds for the year of £22,003 (2019: 713). The charity's reserves stood at £199,513 at 31 March 2020 (2019: £157,440). This comprises £91,133 of unrestricted general funds (2019: £92,130), £23,000 of designated funds (2019: nil) and £85,380 of restricted funds (2019: £65,310). Total incoming resources for the year were £357,831 (2019: £340,502). This includes £97,412 of core funding from Arts Council England and £33,863 from London Borough of Lewisham.

Reserves Policy

Entelechy Arts has a contingency reserve to provide for unforeseen liabilities that may arise, or changes within the grant funding environment. The level of this reserve is set at three months' project costs plus three months' unavoidable operating costs. For the 2019-20 financial year this equates to £91,024 (2019: £62,042).

Risk Management

The Trustees are responsible for the management of the risks faced by Entelechy Arts. The organisation has a written Risk Register which is reviewed annually. The Trustees are satisfied that the systems in place will mitigate exposure to major risks, such as a significant reduction in statutory funding and believe that risk management is a tool that assists in promoting its charitable purposes.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Entelechy Arts Limited

Statement of Trustees' Responsibilities

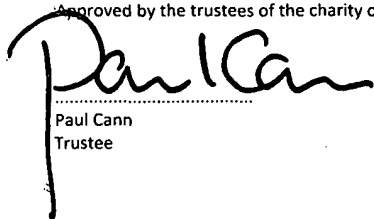
The trustees (who are also the directors of Entelechy Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 December 2020 and signed on its behalf by:



Paul Cann
Trustee

Entelechy Arts Limited

Independent Examiner's Report to the trustees of Entelechy Arts Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Entelechy Arts Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Entelechy Arts Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Entelechy Arts Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
ICAEW
70 Royal Hill
Greenwich
SE10 8RF

Date: 15/12/20

Entelechy Arts Limited

Statement of Financial Activities for the Year Ended 31 March 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2020	Unrestricted funds	Restricted funds	Total 2019
	Note	£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies		82,505	177,375	259,880	83,449	175,067	258,516
Charitable activities		97,767	-	97,767	81,866	-	81,866
Investment income	5	184	-	184	120	-	120
Total income		180,456	177,375	357,831	165,435	175,067	340,502
Expenditure on:							
Charitable activities		(158,453)	(157,305)	(315,758)	(164,722)	(146,260)	(310,982)
Total expenditure		(158,453)	(157,305)	(315,758)	(164,722)	(146,260)	(310,982)
Net movement in funds		22,003	20,070	42,073	713	28,807	29,520
Reconciliation of funds							
Total funds brought forward		92,130	65,310	157,440	91,417	36,503	127,920
Total funds carried forward	13	114,133	85,380	199,513	92,130	65,310	157,440

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

Entelechy Arts Limited

(Registration number: 03360794)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	15,241	9,942
Cash at bank and in hand		<u>207,152</u>	<u>167,024</u>
		222,393	176,966
Creditors: Amounts falling due within one year	11	<u>(22,880)</u>	<u>(19,526)</u>
Net assets		<u>199,513</u>	<u>157,440</u>
Funds of the charity:			
Restricted funds		<u>85,380</u>	<u>65,310</u>
Unrestricted income funds			
Designated Funds		23,000	-
General Funds		<u>91,133</u>	<u>92,130</u>
Total unrestricted funds		<u>114,133</u>	<u>92,130</u>
Total funds	13	<u>199,513</u>	<u>157,440</u>

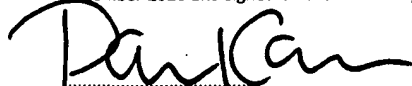
For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 9 December 2020 and signed on their behalf by:


Paul Cann
Trustee

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Albany (Room 69)

Douglas Way

Deptford

London

SE8 4AG

These financial statements were authorised for issue by the trustees on 9 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Entelechy Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

3 Income from grants, donations & legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from individuals	1,975	-	1,975	2,578
Gift aid reclaimed	182	-	182	523
Grants, including capital grants;				
Grants from other charities	80,348	177,375	257,723	255,415
	<u>82,505</u>	<u>177,375</u>	<u>259,880</u>	<u>258,516</u>

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Grants				
The Baring Foundation	-	6,000	6,000	-
London Catalyst	-	2,000	2,000	-
The City Bridge Trust	-	40,000	40,000	40,000
Garfield Weston	-	20,000	20,000	-
Deptford Challenge Trust	-	-	-	20,590
Denton Charitable Trust	-	1,000	1,000	-
Field Family Trust	-	4,000	4,000	-
London Borough of Lewisham	-	33,863	33,863	45,896
Marsh Christian Trust	-	400	400	-
Merchant Taylors	-	8,000	8,000	-
Morrisons Foundation	-	11,076	11,076	-
The National Lottery	-	9,448	9,448	9,700
Sport England	-	9,364	9,364	-
Greater London Authority	-	8,000	8,000	-
The Albany	-	1,160	1,160	-
The Sobell Foundation	-	6,000	6,000	6,000
The London Community Foundation	-	-	-	15,000
Arts Council England	80,348	17,064	97,412	118,229
	<u>80,348</u>	<u>177,375</u>	<u>257,723</u>	<u>255,415</u>

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Income from charitable activities

	Total 2020 £	Total 2019 £
Conferences, workshops and performances	30,605	29,471
Friends of Alexander	2,708	8,017
Friends of Aspen	-	2,600
Friends of One Tower Bridge	2,707	5,417
Attend	16,588	6,262
Ackroyd	-	4,933
Voluntary Services Lewisham	5,719	7,166
The Albany	23,000	-
The Albany	16,440	18,000
	<u>97,767</u>	<u>81,866</u>

5 Investment income

	Total 2020 £	Total 2019 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>184</u>	<u>120</u>

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Expenditure on charitable activities

	Total 2020 £	Total 2019 £
Wages and salaries	122,382	131,173
Social security costs	7,710	6,134
Pension	3,242	2,803
Volunteer costs	3,622	4,870
Rent	10,542	10,225
Insurance	2,480	2,338
Telephone and fax	549	919
General office expenses	1,065	1,061
Computer support and website	1,656	1,145
Subscriptions	188	75
Evaluation	550	1,170
Sessional and contract artists	73,755	71,094
Trustee expenses	1,207	1,266
Catering	2,547	1,648
Recruitment and staff training	1,644	12,906
Participants' transport	7,063	7,336
Production expenses	47,845	15,810
Travel and subsistence	551	1,067
Independent examination	2,621	2,346
Hall hire and technical support	5,950	7,158
Publicity	4,790	7,093
Bookkeeping	6,493	9,465
Consultancy and professional	7,210	11,814
Bank charges	96	66
	<u>315,758</u>	<u>310,982</u>

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

During the year the charity paid a total of £1,207 (2019: £1,266) for trustees expenses.

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	122,382	131,173
Social security costs	7,710	6,134
Pension costs	3,242	2,803
Other staff costs	<u>3,622</u>	<u>4,870</u>
	<u>136,956</u>	<u>144,980</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Charitable activities	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2020	2019
	£	£
Trade debtors	12,403	4,708
Prepayments	2,838	5,234
	<u>15,241</u>	<u>9,942</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,235	8,675
Other taxation and social security	2,894	2,715
Other creditors	527	366
Accruals	3,774	5,770
Deferred income	8,450	2,000
	<u>22,880</u>	<u>19,526</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,242 (2019 - £2,803).

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

13 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	92,130	157,456	(158,453)	91,133
<i>Designated</i>				
Covid Response	-	23,000	-	23,000
Total unrestricted funds	<u>92,130</u>	<u>180,456</u>	<u>(158,453)</u>	<u>114,133</u>
Restricted funds				
Administration and overheads	30,000	50,927	(40,927)	40,000
Ambient Jam	-	16,760	(12,760)	4,000
Meet Me on the Move	-	13,515	(10,715)	2,800
Catalyst	17,506	-	(17,506)	-
Meet Me at the Movies	1,120	15,568	(13,658)	3,030
21st Century T Dance	-	8,316	(8,316)	-
Meet Me Choir	-	10,860	(4,360)	6,500
Meet Me at Yours	16,684	-	(16,684)	-
Befriending	-	36,529	(26,379)	10,150
Meet Me at The Albany	-	18,900	-	18,900
Symposium	-	6,000	(6,000)	-
	<u>65,310</u>	<u>177,375</u>	<u>(157,305)</u>	<u>85,380</u>
Total funds	<u>157,440</u>	<u>357,831</u>	<u>(315,758)</u>	<u>199,513</u>

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
General Funds	91,417	165,435	(164,722)	92,130
Restricted funds				
Administration and overheads	-	71,777	(41,777)	30,000
Ambient Jam	6,500	6,000	(12,500)	-
Meet Me on the Move	4,090	16,378	(20,468)	-
Catalyst	24,213	-	(6,707)	17,506
Meet Me at the Movies	-	19,470	(18,350)	1,120
Meet Me Moving	1,700	-	(1,700)	-
Meet Me Befrienders	-	31,152	(31,152)	-
Meet Me Choir	-	9,700	(9,700)	-
Meet Me at Yours	-	20,590	(3,906)	16,684
	<u>36,503</u>	<u>175,067</u>	<u>(146,260)</u>	<u>65,310</u>
Total funds	<u>127,920</u>	<u>340,502</u>	<u>(310,982)</u>	<u>157,440</u>

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Covid response - Additional expenditure to be incurred in adapting Entelechy's programmes so that they can continue to be delivered virtually during the pandemic.

Restricted funds:

Administration and overheads - funding towards salaries and other costs

Ambient Jam - creative programme for adults with profound and complex disabilities

Meet Me on the Move - a dynamic multi-stranded arts programme responding to the increasing needs and demands of isolated older people in our communities

ACE Catalyst: Evolve - providing capacity building within the organisation to support the development of successful and sustainable fundraising models

Meet Me at the Movies - a volunteer led film club for isolated older people

21st Century T Dance - public performance events that bring together diverse groups of participants from all of Entelechy's project areas.

Meet Me Choir - choir activities for isolated older people

Meet Me at Yours - new initiative to support elders to engage with creative activities in their own front rooms.

Befriending - a volunteer led befriending programme to connect with isolated older people

Meet Me at The Albany - a weekly set of programmes of creative activities for isolated and homebound older people living across Lewisham.

Symposium - In September 2019, as part of the Age Against the Machine Festival, Entelechy hosted the Creative Ageing and the City Symposium in London's Guildhall. This international event brought together contributors and delegates from London, Manchester and Tokyo.

Entelechy Arts Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

14 Analysis of net assets between funds

Current year - net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	137,013	85,380	222,393
Current liabilities	(22,880)	-	(22,880)
Total net assets	<u>114,133</u>	<u>85,380</u>	<u>199,513</u>

Previous year - net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	111,656	65,310	176,966
Current liabilities	(19,526)	-	(19,526)
Total net assets	<u>92,130</u>	<u>65,310</u>	<u>157,440</u>

15 Covid

During the year and subsequently the charity's face to face activities have been affected by the outbreak of COVID 19. As a result the charity staff and volunteers have been working remotely to maintain all services as the charity had to temporarily close its office, using telephone, email, video link and webchat to help to continue the majority of the charity's activities. The charity will gradually return to its face to face activities once circumstances allow.