

ENTELECHY ARTS LIMITED

(Limited by Guarantee)

COMPANY NO:3360794

CHARITY NO: 1068469

REPORT AND ACCOUNTS

for the year
ended 31st March 2001



A35
COMPANIES HOUSE

A91AJSFX

0408
02/11/01

SUSAN FIELD
CHARTERED ACCOUNTANT

NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF

ENTELECHY ARTS LIMITED

Status: Company Limited by Guarantee No 3360794
Charity registration No 1068469
The Company's governing document is its Memorandum
and Articles of Association

**Secretary and
Registered office:** David Slater
The Albany (Room 25)
Douglas Way
Deptford
London SE8 4AG

**Management
Committee:** Eenasul Fateh

Andrea Hughes

Adrian Jackson

Tunde Jegede

Paul O'Neill

Auditor: Susan Field FCA
Neptune House
70 Royal Hill
London
SE10 8RF

Bankers: The Co-operative Bank Plc
151 Lewisham High Street
London
SE13 6AA

ENTELECHY ARTS LIMITED

Company Number: 3360794

Report of the management committee
for the period ended
31st March 2001

Secretary and Registered Office

David Slater
The Albany (Room 25)
Douglas Way
Deptford
London SE8 4AG

The Management Committee presents its report and audited accounts of the Company for the period ended 31st March 2001.

The Company which is limited by guarantee and has no share capital, was incorporated on 27th April 1997 and commenced to operate on 1st November 1998 when it took over the assets, liabilities and operation of Entelechy (New Moves).

The principal activity of the Company is to use arts and other social practices to enable adults with learning disabilities to work with others from their communities in new and valued ways and to develop long term sustained practice with individuals and groups in South East London.

The results for the year are as shown on the attached financial statements and the Management Committee consider the state of affairs of the Company to be satisfactory.

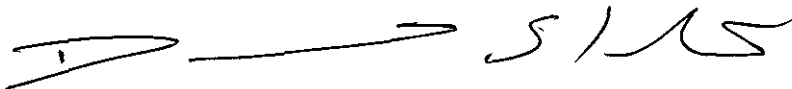
The Management Committee who served during the period under review and to date are as follows:

Eenasul Fateh
Andrea Hughes
Adrian Jackson
Tunde Jegede
Paul O'Neill

The auditor Susan Field has indicated her willingness to be reappointed and a resolution to that effect will be proposed at the forthcoming Annual General Meeting.

This report, which has been prepared in accordance with the special provisions of part vii of the Companies Act 1985, applicable to small companies was approved by the Management Committee on the 30th October 2001 and signed on its behalf.

By Order of the Board,



David Slater
Secretary

ENTELECHY ARTS LIMITED

Statement of Management Committee Responsibilities

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing those financial statements, the Management Committee are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE MANAGEMENT COMMITTEE OF THE ENTELECHY ARTS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2001**

I have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITOR

The Management Committee's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Management Committee's responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you if, in my opinion, the Management Committee's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding members' remuneration and transactions with the company is not disclosed.

I read the Management Committee's Report and consider the implications for my report if I become aware of any apparent misstatements within it.

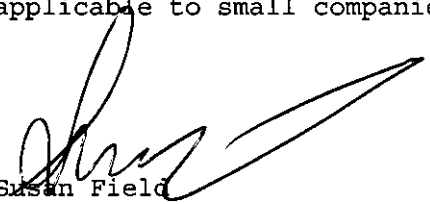
BASIS OF OPINION

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In my opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st March 2001 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Susan Field
Chartered Accountant
Registered Auditor

31st October 2001

ENTELECHY ARTS LIMITED


Balance Sheet
at
31st March 2001

	<u>2001</u>	<u>2000</u>
<u>Fixed Assets</u>		
Film, Video and Office Equipment (Note 2)	2478	3210
<u>Current Assets</u>		
Debtors (Note 3)	4060	8133
Cash at Bank and in Hand	<u>13667</u>	<u>29385</u>
	17727	37518
<u>Less: Liabilities: Amounts Payable Within One Year</u>		
Sundry Creditors and Accruals	<u>1704</u>	<u>3599</u>
Net Current Assets	<u>16023</u>	<u>33919</u>
Net Assets	<u>£18501</u>	<u>£37129</u>
Represented By:		
Balance of Funds:		
Restricted (Note 4)	18347	37347
Unrestricted	<u>154</u>	<u>(218)</u>
	<u>£18501</u>	<u>£37129</u>

These financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 30th October 2001 and signed on its behalf.



Chair



Treasurer

ENTELECHY ARTS LIMITED

Statement of Financial Activities and
Income and Expenditure for the year ended
31st March 2001

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>2000 Total</u>
<u>INCOMING RESOURCES</u>				
Grants Receivable (Note 6)	91698	-	91698	120387
Income from operating activities in furtherance of the charity's objects:				
- Fees Receivable other income	1786	1786	1786	4313
- Other Income	504	-	504	852
Interest Receivable	-	285	285	242
Total Incoming Resources	<u>93988</u>	<u>285</u>	<u>94273</u>	<u>125794</u>
<u>RESOURCES EXPENDED (Note 7)</u>				
Cost of generating funds	-	-	-	5657
Charitable Expenditure:				
- Cost of activities in furtherance of the charity's objects	101269	6011	107280	101716
- Management of the Charity	19	5602	5621	14988
Total Resources Expended	<u>101288</u>	<u>11613</u>	<u>112901</u>	<u>122361</u>
Net Incoming / (Outgoing) Resources before transfers	(7300)	(11328)	(18628)	3433
Contribution to overheads	(11700)	11700	-	-
Net Incoming/ (Outgoing) Resources after transfers	(19000)	372	(18628)	3433
Funds Balances Brought Forward	37347	(218)	37129	33696
Funds Balances Carried Forward	<u>£18347</u>	<u>£154</u>	<u>£18501</u>	<u>£37129</u>

There were no recognised gains or losses in the period.

The company's activities are continuing.

The notes on pages 7 to 10 form part of these accounts.

ENTELECHY ARTS LIMITED

Notes to the Accounts
for the year ended
31st March 2001

1. Accounting Policies

The accounts are prepared on the historic cost convention and in accordance with the statement of Recommended Practice for Charity Accounts, published by the Charity Commission.

- a) Income is credited and expenditure debited to the Income and Expenditure account in the period to which it relates.
- b) Depreciation is charged on fixed assets at a rate calculated to write the assets off, over their useful lives. The rate currently in use in respect of equipment is 25%.
- c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. Fixed Assets

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
	£	£	£
Equipment			
At 1st April 2000	16877	13667	3210
Additions	327	-	327
Depreciation Charged	-	1059	(1059)
At 31st March 2001	<u>17204</u>	<u>14726</u>	<u>2478</u>

3. Debtors

	<u>2001</u>	<u>2000</u>
	£	£
Other Debtors	2476	6442
Prepayments	<u>1584</u>	<u>1691</u>
	<u>4060</u>	<u>8133</u>

ENTELECHY ARTS LIMITED

Notes to the Accounts
for the year ended
31st March 2001

4. Restricted Funds

	Balances B/FWD £	Incoming Resources £	Outgoing Resources £	Contri- bution to overheads £	Transfer Between Funds £	Balance: C/FWD £
LBL Capital	12757	-	757	-	(3000)	9000
Advocacy	7950	31188	28563	(5500)	-	5075
History	1792	-	1406	(200)	-	186
Arts Programme	2603	42919	39767	(5000)	-	755
Training	(2594)	180	392	-	-	(2806)
New Dance Floor	6411	-	-	-	-	6411
Elders Support	8397	16264	23748	(1000)	-	(87)
Website	226	-	36	-	-	190
Incredible Journeys	(188)	-	-	-	-	(188)
Feasibility Study	-	-	(2717)	-	3000	283
Baring	454	-	(53)	-	-	507
Click	(461)	27	545	-	-	(979)
Best Value	-	3410	3410	-	-	-
	<u>37347</u>	<u>93988</u>	<u>101288</u>	<u>11700</u>	<u>-</u>	<u>18347</u>

5. Analysis of Net Assets by Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net Assets £
LBL Capital	-	9000	-	9000
Advocacy	-	5075	-	5075
History	-	186	-	186
Arts Programme	-	755	-	755
Training	-	(2806)	-	(2806)
New Dance Floor	-	6411	-	6411
Elders Support	-	(87)	-	(87)
Website	-	190	-	190
Incredible Journeys	-	(188)	-	(188)
Feasibility Study	-	283	-	283
Baring	-	507	-	507
Click	-	(979)	-	(979)
Best Value	-	-	-	-
	-	18347	-	18347
Unrestricted	<u>2478</u>	<u>(620)</u>	<u>(1704)</u>	<u>154</u>
	<u>2478</u>	<u>17727</u>	<u>(1704)</u>	<u>18501</u>

ENTELECHY ARTS LIMITED

Notes to the Accounts
for the year ended
31st March 2001

6. Grants Receivable

	<u>2001</u>	<u>2000</u>
The Nuffield Foundation	9400	9400
LBL - Baseline Grant	29254	30141
- JF Advocacy	31188	31183
- Running costs	3000	3000
- Other	3410	3750
Choice Support - Arts	9756	9756
- Elders Support	5690	5557
Lloyds TSB	-	7500
Lewisham, Southwark and Lambeth Health Authority	-	15100
The Baring Foundation	-	5000
	<u>£91698</u>	<u>£120387</u>

7. Resources Expended

Training and Consultancy	454	605
Hall Hire	1050	1462
Documentation	1083	2446
Audit Fees	1998	1145
Travel	747	600
Subscriptions & Publications	75	50
Rent	6014	8009
Printing, Postage, Stationery & General Office Equipment	2182	3228
Production Expenses	2452	3695
Telephone & Fax	1554	1636
Bank Charges	77	105
Insurance	1724	1523
Advertising & Publicity	-	5657
Salaries & Fees Including NIC	91065	86150
Depreciation	1059	2119
Volunteers Expenses	637	761
Renewals, Repairs and Maintenance	-	738
Sundry Expenses	730	825
Professional fees	-	488
Recruitment	-	1119
	<u>£112901</u>	<u>£122361</u>

ENTELECHY ARTS LIMITED

Notes to the Accounts
for the year ended
31st March 2001

8. Management Committee Remuneration and Expenses

No reimbursement of expenses has been made or is due to be made to any of the members of the management committee in respect of the year.

The partner of one of the committee members is an employee of the company. She received gross remuneration of £13496 during the period under review (2000 - £15489).