

# ENTELECHY ARTS LIMITED

(Limited by Guarantee)

COMPANY NO: 3360794

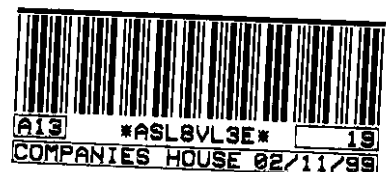
CHARITY NO: 1068469

## REPORT AND ACCOUNTS

for the period  
1st May 1998 to 31st March 1999

SUSAN FIELD  
CHARTERED ACCOUNTANT

NEPTUNE HOUSE  
70 ROYAL HILL  
LONDON SE10 8RF



**ENTELECHY ARTS LIMITED**

**Status:** Company Limited by Guarantee No 3360794  
Charity registration No 1068469  
The Company's governing document is its Memorandum  
and Articles of Association

**Secretary and  
Registered office** David Slater  
The Albany (Room 25)  
Douglas Way  
Deptford  
London SE8 4AG

**Management  
Committee** Eenasul Fateh  
  
Andrea Hughes  
  
Adrian Jackson  
  
Tunde Jegede  
  
Paul O'Neill

**Auditor:** Susan Field FCA  
Neptune House  
70 Royal Hill  
London  
SE10 8TF

**Bankers:** The Co-operative Bank Plc  
151 Lewisham High Street  
London  
SE13 6AA

ENTELECHY ARTS LIMITED  
Company Number: 3360794  
Report of the management committee  
for the period ended  
31st March 1999

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Secretary and Registered Office

David Slater  
The Albany (Room 25)  
Douglas Way  
Deptford  
London SE8 4AG

The Management Committee presents its reports and audited accounts of the Company for the period ended 31st March 1999.

The Company which is limited by guarantee and has no share capital, was incorporated on 27th April 1997 and commenced to operate on 1st November 1998 when it took over the assets, liabilities and operation of Entelechy (New Moves).

The principal activity of the Company is to use arts and other social practices to enable adults with learning disabilities to work with others from their communities in new and valued ways and to develop long term sustained practice with individuals and groups in South East London.

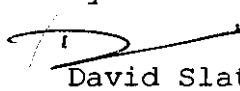
The results for the year are as shown on the attached financial statements and the Management Committee consider the state of affairs of the Company to be satisfactory.


The Management Committee who served during the period under review and to date are as follows:


Eunasol Fateh  
Andrea Hughes  
Adrian Jackson  
Tunde Jegede  
Paul O'Neill

The auditor Susan Field was appointed by the Management Committee during the period and has indicated her willingness to be reappointed and a resolution to that effect will be prepared at the forthcoming Annual General Meeting.

This report, which has been prepared in accordance with the special provisions of part vii of the Companies Act 1985, applicable to small companies was approved by the 25th October 1999 and signed on its behalf  
By Order of the Board

  
David Slater  
Secretary

  
Treasurer

  
CHAIR

## ENTELECHY ARTS LIMITED

### Statement of Management Committee Responsibilities

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing those financial statements, the Management Committee are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

**ENTELECHY ARTS LIMITED**

**Auditors' Report to the Members of Entelechy Arts Limited**

I have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

**Respective Responsibilities of Management Committee and Auditors**

As described on page 2 the company's Management Committee is responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

**Basis of Opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1999 and of its results for the period then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



CHARTERED ACCOUNTANT  
REGISTERED AUDITOR

29<sup>th</sup> October 1999

**ENTELECHY ARTS LIMITED**

Balance Sheet  
at  
31st March 1999

**Fixed Assets**

Film, Video and Office Equipment (Note 2)	2443
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**Current Assets**

Debtors (Note 3)	9439
Cash at Bank and in Hand	<u>26877</u>
	36316

**Less: Liabilities: Amounts**

**Payable Within One Year**

Sundry Creditors and Accruals	<u>5063</u>
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Net Current Assets	31253
Net Assets	<u>£33696</u>

**Represented By:**

Balance of Funds

Restricted	31523
Unrestricted	<u>(1427)</u>
	<u>£33696</u>

These financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 25th October 1999 and signed on its behalf

Off Hughes  
Treasurer

CHAIR  
CHAIR

**ENTELECHY ARTS LIMITED**

Statement of Financial Activities  
for the period  
1st May 1998 to 31st March 1999

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
<b>INCOMING RESOURCES</b>			
Transfer from predecessor Organisation	32796	2969	35765
Grants & Fees Receivable (Note 6)	55556	-	55556
Donations & Sundry Income	539	216	755
Interest Receivable	-	108	108
<b>Total Incoming Resources</b>	<u>88891</u>	<u>3293</u>	<u>92184</u>
<b>RESOURCES EXPENDED (Note 7)</b>			
Direct Charitable Expenditure	44992	2546	47538
Publicity and Fundraising	421	-	421
Management of the Charity	8554	1975	10529
<b>Total Resources Expended</b>	<u>53967</u>	<u>4521</u>	<u>58488</u>
<b>Net Incoming Resources before Transfers</b>	34924	(1228)	33696
Transfers between funds	199	(199)	-
<b>Funds Carried Forward</b>	<u>£35123</u>	<u>£(1427)</u>	<u>£33696</u>

There were no recognised gains or losses in the period.  
The companies activities are continuing.  
The notes on pages 8 to 10 form part of these accounts.

**ENTELECHY ARTS LIMITED**

Notes to the Accounts  
for the period  
1st May 1998 to 31st March 1999

**1. Accounting Policies**

The accounts are prepared on the historic cost convention and in accordance with the statement of Recommended Practice for Charity Accounts, published by the Charity Commission.

- a) Income is credited and expenditure debited to the Income and Expenditure account in the period to which it relates.
- b) Depreciation is charged on fixed assets at a rate calculated to write the assets off, over their useful lives. The rate currently in use in respect of equipment is 25%.
- c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**2. Fixed Assets**

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
<u>Equipment</u>			
Transfer from predecessor Organisation	13837	10653	3184
Additions	154	-	154
Depreciation Charged	-	895	(895)
At 31st March 1999	<u>£13991</u>	<u>£11548</u>	<u>£ 2443</u>

**3. Debtors**

Other Debtors	7365
Prepayments	2074
	<u>£9439</u>



**ENTELECHY ARTS LIMITED**

Notes to the Accounts  
for the period  
1st May 1998 to 31st March 1999

Cont/

**4. Restricted Funds**

	Incoming Resources	Outgoing Resources	Transfer between Funds	Balance C/F
LBL Capital	15804	928	-	14876
Advocacy	22815	15508	-	7307
History	10705	8913	-	1792
Access	(1643)	1680	3333	10
Access Reserve	3333		(3333)	-
Arts Programme	23092	19995	-	3097
Training	(1836)	816	-	(2652)
"Connected"	(199)	-	199	-
New Dance Floor	6411	-	-	6411
Elders Support	5584	4468	-	1116
Website	2325	1651	-	674
Incredible Journeys	2500	8	-	2492
	<u>£88891</u>	<u>£53967</u>	<u>£199</u>	<u>£35123</u>

**5. Analysis of Net Assets by Funds**

	Unrestricted	Restricted	Total
Fixed Assets	-	2443	2443
Current Assets	1658	34658	36316
Current Liabilities	(3085)	(1978)	(5063)
	<u>£(1427)</u>	<u>£ 35123</u>	<u>£ 33696</u>

**ENTELECHY ARTS LIMITED**

Notes to the Accounts  
for the period  
1st May 1998 to 31st March 1999

Cont/

**5. Grants and Fees Receivable**

Dept of Helath	8333
LBL - Baseline Grant	12373
- JF Advocacy	12750
- Running costs	1250
- Incredible Journeys	2500
Choice Support - Arts	4291
- Elders Support	5557
Bridge House Estates Trust Fund	4000
Lewisham, Southwark and Lambeth Health Authority	2325
	<u>53379</u>
Fees Receivable	2177
	<u><u>£55556</u></u>

**7. Resources Expended**

Training and Consultancy	749
Hall Hire	353
Documentation	1145
Audit Fees	411
Travel	447
Subscriptions & Publications	187
Rent	3047
Printing, Postage, Stationery & General Office Equipment	945
Production Expenses	4156
Telephone & Fax	817
Bank Charges	24
Insurance	401
Advertising & Publicity	421
Salaries & Fees Including NIC	44016
Depreciation	895
Volunteers Expenses	23
Renewals, Repairs and Maintenance	128
Sundry Expenses	323
	<u><u>£58488</u></u>

**8. Trustees Remuneration and Expenses**

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

The partner of one of the trustees is an employee of the company. She received gross remuneration of £4530 during the period under review.