

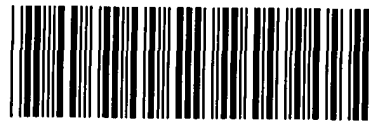
REGISTERED NUMBER: NI615918 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

ENSOL RETAINING STRUCTURES LIMITED

THURSDAY



\*J7DG1H1D\*  
JNI 30/08/2018 #17  
COMPANIES HOUSE



*Steven Rainey*

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Chartered Certified Accountant & Chartered Tax Adviser  
37 Main Street, Markethill, Co. Armagh, BT60 1PH

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**for the Year Ended 31 DECEMBER 2017**

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**ENSOL RETAINING STRUCTURES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 DECEMBER 2017**

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**DIRECTOR:** J Scott

**SECRETARY:** J Scott

**REGISTERED OFFICE:** Mourne View House  
10A Millvale Road  
Rathfriland  
Co. Down  
BT34 5NT

**REGISTERED NUMBER:** NI615918 (Northern Ireland)

**ACCOUNTANTS:** Steven Rainey  
Chartered Certified Accountant  
& Chartered Tax Adviser  
37 Main Street  
Markethill  
Co. Armagh  
BT60 1PH

**ENSOL RETAINING STRUCTURES LIMITED (REGISTERED NUMBER: NI615918)****BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,200		16,800
Tangible assets	5		160,556		150,615
			<u>167,756</u>		<u>167,415</u>
<b>CURRENT ASSETS</b>					
Stocks	6	11,851		7,535	
Debtors	7	62,962		221,297	
Cash at bank and in hand		89		240	
		<u>74,902</u>		<u>229,072</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	64,457		116,972	
<b>NET CURRENT ASSETS</b>			<u>10,445</u>		<u>112,100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>178,201</u>		<u>279,515</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(74,472)		(68,593)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(27,484)</u>		<u>(30,123)</u>
<b>NET ASSETS</b>			<u><u>76,245</u></u>		<u><u>180,799</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		1		1
Retained earnings	13		76,244		180,798
<b>SHAREHOLDERS' FUNDS</b>			<u><u>76,245</u></u>		<u><u>180,799</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ENSOL RETAINING STRUCTURES LIMITED (REGISTERED NUMBER: NI615918)**

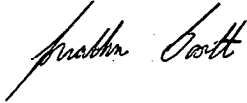
**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 August 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'J Scott', is written over a horizontal line.

J Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Ensol Retaining Structures Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are stated at original cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2016 - 19).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	48,000
<b>AMORTISATION</b>	
At 1 January 2017	31,200
Charge for year	9,600
At 31 December 2017	40,800
<b>NET BOOK VALUE</b>	
At 31 December 2017	7,200
At 31 December 2016	16,800

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2017	132,599	108,118	240,717
Additions	45,776	6,990	52,766
Disposals	(3,437)	(4,550)	(7,987)
At 31 December 2017	174,938	110,558	285,496
<b>DEPRECIATION</b>			
At 1 January 2017	56,745	33,357	90,102
Charge for year	19,209	19,678	38,887
Eliminated on disposal	(1,351)	(2,698)	(4,049)
At 31 December 2017	74,603	50,337	124,940
<b>NET BOOK VALUE</b>			
At 31 December 2017	100,335	60,221	160,556
At 31 December 2016	75,854	74,761	150,615

**6. STOCKS**

	<b>31.12.17 £</b>	<b>31.12.16 £</b>
Stocks	3,865	1,250
Work-in-progress	7,986	6,285
	11,851	7,535

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17 £</b>	<b>31.12.16 £</b>
Trade debtors	62,867	171,988
Other debtors	95	360
Social security & other taxes	-	29,604
VAT	-	19,345
	62,962	221,297



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	10,320	7,567
Hire purchase contracts	32,898	28,636
Trade creditors	13,117	44,200
Tax	-	23,791
VAT	641	-
Other creditors	-	5,000
Directors' current accounts	2,785	1,790
Accrued expenses	4,696	5,988
	<u>64,457</u>	<u>116,972</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>74,472</u>	<u>68,593</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>107,370</u>	<u>97,229</u>

**11. PROVISIONS FOR LIABILITIES**

	31.12.17	31.12.16
	£	£
Deferred tax	<u>27,484</u>	<u>30,123</u>
		<b>Deferred tax</b>
		£
Balance at 1 January 2017		30,123
Provided during year		<u>(2,639)</u>
Balance at 31 December 2017		<u>27,484</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.17	31.12.16
Number:	Class:	Nominal value:	£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

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**13. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2017	<b>180,798</b>
Deficit for the year	<b>(99,554)</b>
Dividends	<b>(5,000)</b>
	<hr/>
At 31 December 2017	<b>76,244</b>
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**ENSOL RETAINING STRUCTURES LIMITED**

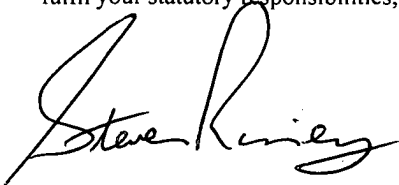
**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**ENSOL RETAINING STRUCTURES LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Steven Rainey  
Chartered Certified Accountant  
& Chartered Tax Adviser  
37 Main Street  
Markethill  
Co. Armagh  
BT60 1PH

25 August 2018