

Company Registration No. 05153553 (England and Wales)

ENTREC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ENTREC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ENTREC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		578,424		643,813
Current assets					
Stocks		277,564		225,398	
Debtors		648,782		623,230	
Cash at bank and in hand		354,366		145,608	
		1,280,712		994,236	
Creditors: amounts falling due within one year		(340,683)		(351,667)	
Net current assets			940,029		642,569
Total assets less current liabilities			1,518,453		1,286,382
Creditors: amounts falling due after more than one year			-		(13,808)
Provisions for liabilities			(89,137)		(96,387)
Accruals and deferred income			-		(5,000)
			1,429,316		1,171,187
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,419,316		1,161,187
Shareholders' funds			1,429,316		1,171,187

ENTREC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 December 2015

Mr D R Nelson
Director

Company Registration No. 05153553

ENTREC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	10% on cost
Plant & machinery	10% on cost
Fixtures & fittings	25% on cost and 10% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent company comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ENTREC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	1,238,299
Additions	16,561
	<hr/>
At 31 March 2015	1,254,860
	<hr/>
Depreciation	
At 1 April 2014	594,486
Charge for the year	81,950
	<hr/>
At 31 March 2015	676,436
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Net book value	
At 31 March 2015	578,424
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At 31 March 2014	643,813
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000
	<hr/>	<hr/>

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