

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2007
for
ENTREC LIMITED

WEDNESDAY



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COMPANIES HOUSE

ENTREC LIMITED

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ENTREC LIMITED

**Company Information
for the Year Ended 31st March 2007**

DIRECTORS:

D R Nelson
J C Butler

SECRETARY:

D R Nelson

REGISTERED OFFICE:

Little Criftins Farm
Dudleston Heath
Ellesmere
Shropshire
SY12 9JD

REGISTERED NUMBER:

05153553

ACCOUNTANTS:

Turner Peachey
Salop House
Salop Road
Oswestry
Shropshire
SY11 2NS

ENTREC LIMITED

**Abbreviated Balance Sheet
31st March 2007**

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		453,750		421,231
CURRENT ASSETS					
Stocks		15,000		13,000	
Debtors		91,330		12,098	
Prepayments and accrued income		-		1,453	
Cash in hand		5,391		1,250	
		<u>111,721</u>		<u>27,801</u>	
CREDITORS					
Amounts falling due within one year	3	<u>307,996</u>		<u>234,501</u>	
NET CURRENT LIABILITIES			<u>(196,275)</u>		<u>(206,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			257,475		214,531
CREDITORS					
Amounts falling due after more than one year	3		<u>341,707</u>		<u>359,667</u>
NET LIABILITIES			<u>(84,232)</u>		<u>(145,136)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(94,232)</u>		<u>(155,136)</u>
SHAREHOLDERS' FUNDS			<u>(84,232)</u>		<u>(145,136)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ENTREC LIMITED

Abbreviated Balance Sheet - continued
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D R Nelson', is written over the line.

D R Nelson - Director

The notes form part of these abbreviated accounts

ENTREC LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants are credited to the profit and loss account over the same period as the assets they relate to are depreciated.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	468,035
Additions	90,614
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At 31st March 2007	558,649
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DEPRECIATION	
At 1st April 2006	46,804
Charge for year	58,095
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At 31st March 2007	104,899
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NET BOOK VALUE	
At 31st March 2007	453,750
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At 31st March 2006	421,231
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ENTREC LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2007

3 CREDITORS

The following secured debts are included within creditors

	31.3.07	31 3 06
	£	£
Bank loans	<u>70,370</u>	<u>79,260</u>

Creditors include the following debts falling due in more than five years

	31 3.07	31 3 06
	£	£
Repayable by instalments		
Bank loan	<u>25,926</u>	<u>34,815</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.3 07	31 3 06
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5 TRANSACTIONS WITH DIRECTORS

At the year end the company owed Mr D R Nelson £62,275 and Mr J C Butler £62,313 on their director's loan accounts