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**ENTERPRISE CONSULTING (UK) LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**ENTERPRISE CONSULTING (UK) LTD**

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**ENTERPRISE CONSULTING (UK) LTD**  
**REGISTERED NUMBER: 04400530**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	52,107	71,690
		<u>52,107</u>	<u>71,690</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	249,658	254,992
Cash at bank and in hand	6	3,788	-
		<u>253,446</u>	<u>254,992</u>
Creditors: amounts falling due within one year	7	(460,097)	(395,099)
<b>NET CURRENT LIABILITIES</b>		<u>(206,651)</u>	<u>(140,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(154,544)</u>	<u>(68,417)</u>
Creditors: amounts falling due after more than one year	8	(23,757)	(29,381)
<b>NET LIABILITIES</b>		<u>(178,301)</u>	<u>(97,798)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		(178,303)	(97,800)
		<u>(178,301)</u>	<u>(97,798)</u>

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**ENTERPRISE CONSULTING (UK) LTD**  
**REGISTERED NUMBER: 04400530**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**I Collier**

**Director**

Date: 19 December 2019

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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**1. GENERAL INFORMATION**

Enterprise Consulting (UK) Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office address is 190 High Street, Newmarket, Suffolk, CB8 9AP.

The Company's functional and presentational currency is GBP.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 GOING CONCERN**

The Company had net liabilities of £176,441 as at 31 March 2019 (2018 - £97,798). The financial statements are prepared on the going concern basis on the assumption that the Company will continue to receive financial support from its shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due.

**2.3 TURNOVER**

Turnover comprises revenue recognised by the Company in respect of consultancy services supplied

during the year, exclusive of Value Added Tax. Revenue is recognised as the fair value of the consideration received or receivable and is recognised in the period to which the services cover.

**2.4 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	straight line
Fixtures, fittings and equipment	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 OPERATING LEASES**

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

**2.9 TAXATION**

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 5 (2018 - 5).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Motor vehicles	Fixtures and fittings	Office equipment	Computer equipment	Total
	£	£	£	£	£
<b>COST OR VALUATION</b>					
At 1 April 2018	97,890	12,584	62,839	108,920	282,233
Additions	-	-	-	1,298	1,298
At 31 March 2019	97,890	12,584	62,839	110,218	283,531
<b>DEPRECIATION</b>					
At 1 April 2018	55,218	12,430	62,839	80,056	210,543
Charge for the year on owned assets	2,690	154	-	10,905	13,749
Charge for the year on financed assets	7,132	-	-	-	7,132
At 31 March 2019	65,040	12,584	62,839	90,961	231,424
<b>NET BOOK VALUE</b>					
At 31 March 2019	32,850	-	-	19,257	52,107
<b>At 31 March 2018</b>	42,672	154	-	28,864	71,690

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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4. TANGIBLE FIXED ASSETS (CONTINUED)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2019 £	2018 £
Motor vehicles	32,850	39,983
	<u>32,850</u>	<u>39,983</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	86	86
Amounts owed by group undertakings	247,608	247,368
Prepayments and accrued income	1,964	7,538
	<u>249,658</u>	<u>254,992</u>

6. CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash at bank and in hand	3,788	-
Less: bank overdraft	-	(24)
	<u>3,788</u>	<u>(24)</u>



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ENTERPRISE CONSULTING (UK) LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank overdrafts	-	24
Trade creditors	100,566	21,950
Corporation tax	9	9
Other taxation and social security	29,614	28,307
Obligations under finance lease and hire purchase contracts	4,822	4,821
Other creditors	301,723	274,774
Accruals and deferred income	23,363	65,214
	<u>460,097</u>	<u>395,099</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Net obligations under finance leases and hire purchase contracts	23,757	29,381
	<u>23,757</u>	<u>29,381</u>

The net obligations under finance leases and hire purchases contracts are secured on the associated vehicle owned by the Company.

9. SHARE CAPITAL

	2019 £	2018 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 (2018 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.