

**EPPING PIGGERIES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**15 JUNE 2018**

**MAGEE GAMMON**  
Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

**EPPING PIGGERIES LIMITED**  
**REGISTERED NUMBER:00485091**

**BALANCE SHEET**  
**AS AT 15 JUNE 2018**

	Note	15 June 2018 £	31 March 2017 £
<b>Fixed assets</b>			
Tangible assets	4	89,483	114,232
		<u>89,483</u>	<u>114,232</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	55,000	64,727
Current asset investments	6	12,952	12,952
Cash at bank and in hand	7	94,443	125,026
		<u>162,395</u>	<u>202,705</u>
Creditors: amounts falling due within one year	8	(108,065)	(171,995)
<b>Net current assets</b>		<u>54,330</u>	<u>30,710</u>
<b>Total assets less current liabilities</b>		<u>143,813</u>	<u>144,942</u>
<b>Net assets</b>		<u><u>143,813</u></u>	<u><u>144,942</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>143,713</u>	<u>144,842</u>
		<u><u>143,813</u></u>	<u><u>144,942</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 May 2019.

**EPPING PIGGERIES LIMITED**  
**REGISTERED NUMBER:00485091**

**BALANCE SHEET (CONTINUED)**  
**AS AT 15 JUNE 2018**

**M D Stanford-Tuck**  
Director

The notes on pages 3 to 6 form part of these financial statements.

# **EPPING PIGGERIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15 JUNE 2018**

### **1. General information**

Epping Piggeries Limited is a private company, limited by shares, registered in England and Wales. The company registration number is 00485091. The registered office is Henwood House, Henwood, Ashford Kent TN24 8DH.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.3 Interest income**

Interest income is recognised in the Profit and Loss Account using the effective interest method.

## **EPPING PIGGERIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15 JUNE 2018**

#### **2. Accounting policies (continued)**

##### **2.4 Finance costs**

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	straight line
Plant and machinery	-	25%	reducing balance
Motor vehicles	-	10%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### **2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **3. Employees**

The average monthly number of employees, including directors, during the period was 1 (2017 - 1).

# **EPPING PIGGERIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15 JUNE 2018**

### **4. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2017	23,645	178,080	49,995	251,720
Disposals	(5,911)	-	-	(5,911)
At 15 June 2018	<u>17,734</u>	<u>178,080</u>	<u>49,995</u>	<u>245,809</u>
<b>Depreciation</b>				
At 1 April 2017	-	87,493	49,995	137,488
Charge for the period on owned assets	-	18,838	-	18,838
At 15 June 2018	<u>-</u>	<u>106,331</u>	<u>49,995</u>	<u>156,326</u>
<b>Net book value</b>				
At 15 June 2018	<u>17,734</u>	<u>71,749</u>	<u>-</u>	<u>89,483</u>
<b>At 31 March 2017</b>	<u>23,645</u>	<u>90,587</u>	<u>-</u>	<u>114,232</u>

The net book value of land and buildings may be further analysed as follows:

	<b>15 June 2018 £</b>	<b>31 March 2017 £</b>
Freehold	<u>17,734</u>	<u>23,645</u>
	<u>17,734</u>	<u>23,645</u>

### **5. Debtors**

	<b>15 June 2018 £</b>	<b>31 March 2017 £</b>
Other debtors	<u>55,000</u>	<u>64,727</u>
	<u>55,000</u>	<u>64,727</u>

# **EPPING PIGGERIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15 JUNE 2018**

### **6. Current asset investments**

	<b>15 June 2018</b>	<b>31 March 2017</b>
	£	£
Listed investments	7,951	7,951
Unlisted investments	5,001	5,001
	<u>12,952</u>	<u>12,952</u>

### **7. Cash and cash equivalents**

	<b>15 June 2018</b>	<b>31 March 2017</b>
	£	£
Cash at bank and in hand	94,443	125,026
	<u>94,443</u>	<u>125,026</u>

### **8. Creditors: Amounts falling due within one year**

	<b>15 June 2018</b>	<b>31 March 2017</b>
	£	£
Other creditors	99,865	166,980
Accruals and deferred income	8,200	5,015
	<u>108,065</u>	<u>171,995</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.