

FOOD SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010



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COMPANIES HOUSE

FOOD SERVICES LIMITED

COMPANY INFORMATION

Directors L Miller
 S Kelman

Company Secretary L Miller

Company Number 06894369

Registered Office 8 Hartley Avenue
 Mill Hill
 London
 NW7 2HX

FOOD SERVICES LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the period ended 31st May 2010

Directors

The following director held office during the period

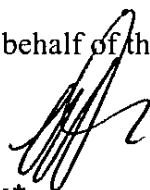
L Miller
S Kelman

Directors' interests

The directors interest in the shares of the company was stated below

	2010
L Miller	50
S Kelman	50

On behalf of the Board



L Miller
Director

FOOD SERVICES LIMITED

BALANCE SHEET

		£
Fixed Assets		
Tangible Assets	5	19,500
Current Assets		
Stock	6	10,000
Debtors	7	187,324
Cash at bank		8,725

		206,049
Creditors amounts falling Due within one year	8	197,849

Net Current Assets		8,200

Net Assets		27,700

Capital and reserves		
Share Capital	9	100
Profit an Loss Account		27,600

		27,700

Statements

- (a) For the year ending 31st May 2010 the Company was entitled to exemption from audit under section 480 9f the Companies Act 2006 relating to small companies
- (b) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- (c)
 - (i) The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts
 - (ii) The accounts give a true and fair view of the state of the company's affairs as at the end of the financial year in accordance with section 393

The financial statements were approved buy the Board on 25th January 2011

L Miller

Director

FOOD SERVICES LIMITED

Notes forming part of the financial statements

1 Accounting Policies

The financial statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added taxes.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual value, of all fixed assets, except freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Leasehold property	-	According to the period of the lease
Plant & equipment	-	20% per annum

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

2 Turnover

Turnover is wholly attributable to the principal activity of the company.

3 Operating Profit

This has been arrived at after charging / (crediting)

Depreciation	Nil

4 Taxation

Corporation Tax payable for the year	Nil
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FOOD SERVICES LIMITED

Notes forming part of the financial statements

5 Tangible Assets

<i>Cost</i>	Plant & Equipment
Additions	19,500

At 31 December	19,500

<i>Depreciation</i>	
Charge for Year	-

At 31 December	-

<i>Net Book Value</i>	
At 31 December 2009	19,500

6 Stock

At Cost price	10,000

7 Debtors

Trade Debtors	187,324

FOOD SERVICES LIMITED

Notes forming part of the financial statements

8 Creditors: amounts falling due within one year

Trade Creditors	153,642
Director's loan accounts	22,050
Lease liability	17,550
Corporation Tax	2,153
Other taxes	852
Accruals	1,602

	197,849

9 Share Capital

	Authorised
	Number
Ordinary shares of £1 each	1,000

Ordinary Shares of £1 each	100
