

Registered Number 05427458

EPWORTH EQUESTRIAN LIMITED

Abbreviated Accounts

30 April 2012

EPWORTH EQUESTRIAN LIMITED

Registered Number 05427458

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	84,214	54,166
Total fixed assets		84,214	54,166
Current assets			
Stocks		12,082	17,432
Debtors		1,566	1,848
Cash at bank and in hand		6,947	26,902
Total current assets		20,595	46,182
Creditors: amounts falling due within one year		(17,016)	(19,197)
Net current assets		3,579	26,985
Total assets less current liabilities		87,793	81,151
Creditors: amounts falling due after one year		(75,000)	(75,000)
Provisions for liabilities and charges		(5,789)	(3,632)
Total net Assets (liabilities)		7,004	2,519
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,002	2,517
Shareholders funds		7,004	2,519

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

Mr J. M. Gibbons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). **Stock** Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Deferred taxation** Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10.00% Cost
Plant and machinery	20.00% cost and 10% cost
Office equipment	33.30% cost and 25% reducing balance
Motor vehicles	20.00% Cost

2 Tangible fixed assets

Cost	£
At 30 April 2011	119,257
additions	42,207
disposals	(879)
revaluations	
transfers	
At 30 April 2012	<u>160,585</u>
Depreciation	
At 30 April 2011	65,091
Charge for year	12,156
on disposals	(876)
At 30 April 2012	<u>76,371</u>
Net Book Value	
At 30 April 2011	54,166

At 30 April 2012 84,214
3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2