

Registered Number:05400180

England and Wales

EPS Installations Limited

Unaudited Report and Financial Statements

For the year ended 31 March 2020

EPS Installations Limited  
Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	8,975	11,930
		<b>8,975</b>	<b>11,930</b>
<b>Current assets</b>			
Inventories	3	2,800	-
Trade and other receivables	4	38,002	31,967
		<b>40,802</b>	<b>31,967</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(46,380)	(36,340)
<b>Net current liabilities</b>		<b>(5,578)</b>	<b>(4,373)</b>
<b>Total assets less current liabilities</b>		<b>3,397</b>	<b>7,557</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	-	(3,784)
<b>Provisions for liabilities</b>		(1,449)	(1,954)
<b>Net assets</b>		<b>1,948</b>	<b>1,819</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		948	819
<b>Shareholders' funds</b>		<b>1,948</b>	<b>1,819</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 December 2020 and were signed by:

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D Wilson Director

The notes form part of these financial statements

**EPS Installations Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**Statutory Information**

EPS Installations Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05400180.

**Principal place of business:**

17 The Lawns  
Corby  
Northamptonshire  
NN18 0TA

**Registered address:**

6A Ryder Court  
Saxon Way East  
Corby  
Northamptonshire  
NN18 9NX

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance
Tools and equipment	20% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

**Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss account.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

EPS Installations Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**2. Property, plant and equipment**

	Motor vehicles	Tools and equipment	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2019	26,334	5,429	3,245	35,008
At 31 March 2020	<b>26,334</b>	<b>5,429</b>	<b>3,245</b>	<b>35,008</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2019	15,225	4,717	3,136	23,078
Charge for year	2,777	142	36	2,955
At 31 March 2020	<b>18,002</b>	<b>4,859</b>	<b>3,172</b>	<b>26,033</b>
<b>Net book value</b>				
At 31 March 2020	<b>8,332</b>	<b>570</b>	<b>73</b>	<b>8,975</b>
At 31 March 2019	<b>11,109</b>	<b>712</b>	<b>109</b>	<b>11,930</b>

**3. Inventories**

	2020	2019
	£	£
Stocks	2,800	-

**4. Trade and other receivables**

	2020	2019
	£	£
Trade debtors	18,842	14,898
Other debtors	19,160	17,069
	<b>38,002</b>	<b>31,967</b>

**5. Trade and other payables: amounts falling due within one year**

	2020	2019
	£	£
Bank loans and overdraft	22,467	9,555
Trade creditors	5,386	7,102
Taxation and social security	12,943	11,045
Accruals and deferred income	1,800	2,150
Obligations under HP/Financial leases	3,784	6,488
	<b>46,380</b>	<b>36,340</b>

The amounts outstanding in respect of hire purchase contracts of £3,784 (2019: £10,272), are secured on the assets to which they relate.

EPS Installations Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under HP/Financial leases	-	3,784

**7. Directors advances and guarantees**

	<b>At 01/04/2019</b>	<b>Loaned</b>	<b>At 31/03/2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>D Wilson</b>			
Director's loan	-	9,493	9,493
	-	<b>9,493</b>	<b>9,493</b>
<b>B Wilson</b>			
Director's loan	-	9,493	9,493
	-	<b>9,493</b>	<b>9,493</b>

The above loans are included in other debtors, these loans are unsecured, interest free and repayable on demand.

**8. Average number of persons employed**

During the year the average number of employees was 2 (2019 : 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.