

Company Registration No. 02555205 (England and Wales)

EQUALCROSS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

FRIDAY



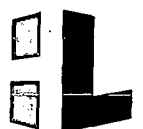
A4J3FC6H

A24

30/10/2015

#270

COMPANIES HOUSE



EQUALCROSS LIMITED

COMPANY INFORMATION

Directors	Mr A A Harding Mr G P Lawler
Secretary	Mr A A Harding
Company number	02555205
Registered office	Black Corner Balcombe Road Horley Surrey United Kingdom RH6 9SP
Accountants	Harding Lewis Limited 34 Athol Street Douglas Isle of Man IM1 1JB
Bankers	Bank of America PO Box 25118 Tampa America FL 33622-5118

EQUALCROSS LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

EQUALCROSS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continued to be to own property in Sarasota, Florida, used for investment purposes.

Directors

The following directors have held office since 1 April 2014:

Mr AA Harding
Mr G P Lawler

Directors' interests

The directors' interests in the shares of the company were as stated below:

**Ordinary shares of £1 each
31 March 2014**

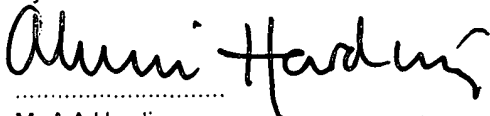
Mr AA Harding
Mr G P Lawler

- -
- -

The directors hold the ordinary shares as trustees of the Equalcross Settlement.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr AA Harding

Secretary

21 OCTOBER 2015

EQUALCROSS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		51,234	50,035
Administrative expenses		(69,986)	(47,849)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(18,752)	2,186
Tax on (loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
(Loss)/profit for the year	7	(18,752)	2,186
		<hr/>	<hr/>

EQUALCROSS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,341,695		1,339,302
Current assets					
Debtors	3	1,180		1,185	
Cash at bank and in hand		1,664		1,762	
		2,844		2,947	
Creditors: amounts falling due within one year	4	(48,459)		(47,092)	
Net current liabilities			(45,615)		(44,145)
Total assets less current liabilities			1,296,080		1,295,157
Creditors: amounts falling due after more than one year	5		(1,394,796)		(1,375,121)
			(98,716)		(79,964)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		(98,816)		(80,064)
Shareholders' funds			(98,716)		(79,964)

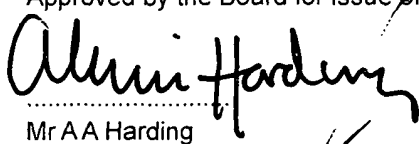
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 October 2015


Mr AA Harding
Director


Mr G P Lawler
Director

Company Registration No. 02555205

EQUALCROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United States of America.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Not provided
-----------------------------	--------------

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2014	1,339,302
Additions	2,393
	<hr/>
At 31 March 2015	1,341,695
	<hr/>
Depreciation	
At 1 April 2014 & at 31 March 2015	-
	<hr/>
Net book value	
At 31 March 2015	1,341,695
	<hr/>
At 31 March 2014	1,339,302
	<hr/>

Fixed assets consist of an investment property which is accounted for at cost and no depreciations charge has been made. In the opinion of the directors the market value of the property is considerably greater than cost.

EQUALCROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3 Debtors	2015	2014
	£	£
Prepayments and accrued income	1,180	1,185
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year	2015	2014
	£	£
Other creditors	45,682	45,682
Accruals and deferred income	2,777	1,410
	<u> </u>	<u> </u>
	<u>48,459</u>	<u>47,092</u>

5 Creditors: amounts falling due after more than one year	2015	2014
	£	£
Shareholders' loan	1,394,796	1,375,121
	<u> </u>	<u> </u>

The shareholders' loan is unsecured, interest free and is only repayable to the extent that the company has sufficient resources after meeting all its other agreed liabilities.

6 Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

EQUALCROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2014	(80,064)
Loss for the year	(18,752)
	<hr/>
Balance at 31 March 2015	(98,816)
	<hr/>

8 Controlling interest

The company is controlled by the directors.

9 Related party relationships and transactions

Balances and transactions with related parties are as disclosed in the notes to the financial statements.

EQUALCROSS LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

The following pages do not form part of the statutory accounts

EQUALCROSS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015		2014	
	£	£	£	£
Turnover\				
Rent receivable		51,234		50,035
 Administrative expenses		(69,986)		(47,849)
		<u> </u>		<u> </u>
Operating (loss)/profit		(18,752)		2,186
		<u> </u>		<u> </u>

EQUALCROSS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Administrative expenses		
Security	592	-
Insurance	11,074	4,789
Pool service	1,551	1,443
Repairs and maintenance	1,713	9,881
Garden maintenance	2,043	2,203
Professional fees	2,032	1,849
Accountancy	1,280	1,246
Bank charges	126	126
Profit/loss on foreign currency	(214)	37
Property taxes	49,688	26,184
General expenses	101	91
	<hr/>	<hr/>
	69,986	47,849
	<hr/>	<hr/>
