

EQUITECTOR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

THURSDAY



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02/03/2017

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COMPANIES HOUSE

EQUITECTOR LIMITED
REGISTERED NUMBER: 06291040

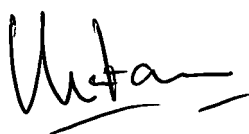
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,173		2,148
CURRENT ASSETS					
Stocks		38,519		58,943	
Debtors		757		566	
Cash at bank		10,674		-	
		<u>49,950</u>		<u>59,509</u>	
CREDITORS: amounts falling due within one year	3	(18,186)		(32,756)	
NET CURRENT ASSETS			<u>31,764</u>		<u>26,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,937</u>		<u>28,901</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			33,927		28,891
SHAREHOLDERS' FUNDS			<u>33,937</u>		<u>28,901</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr N L Katan
Director

Date: 27/2/2017

The notes on pages 2 to 3 form part of these financial statements.

EQUITECTOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	Straight line over 5 years
Fixtures and fittings	-	Straight line over 5 years
Computer equipment	-	Straight line over 5 years

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EQUITECTOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	78,332
Additions	625
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At 30 June 2016	78,957
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Depreciation	
At 1 July 2015	76,184
Charge for the year	600
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At 30 June 2016	76,784
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Net book value	
At 30 June 2016	2,173
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At 30 June 2015	2,148
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3. CREDITORS:
Amounts falling due within one year

Bank loans of £nil (2015: £489) are secured on the assets of the company.

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
10 Ordinary shares shares of £1 each	10	10
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