Registered number 04226863 England and Wales

# **PANSTANDARDS LIMITED**

Unaudited Abbreviated Report and Accounts
31 December 2006

DUNLOP ACCOUNTING SERVICES
3 ST ALBANS CLOSE
GRANTHAM
LINCS
NG31 8SQ





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## PANSTANDARDS LIMITED Abbreviated Balance Sheet as at 31 December 2006

| Notes | 2006<br>£ | 2005<br>£  |
|-------|-----------|--|
| 2     |           |  |
|       | 3,415     | 8,119  |
|       | 37,412    | 13,193   |
|       | 40,827    | 21,312   |
|       | (17,347)  | (13,354)   |
|       | 23,480    | 7,958  |
|       | 23,480    | 7,958  |
|       | 23,480    | 7,958  |
| ·     | •         |  |
| 3     | 23,480    | 7,958  |
|       | 23,480    | 7,958  |
|       | 2         | £ 2 3,415 37,412 40,827 (17,347) 23,480 23,480 23,480 23,480 |

These annual accounts have not been audited because the company is entitled to the exemption provided by \$249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with \$249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Signed on behalf of the board of directors

H Panesar Director

Approved by the board

# PANSTANDARDS LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2006

## 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

## Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

## 2 Fixed assets

|   |  |                    | Tangible<br>Assets<br>£ | Total<br>£ |
|---|--|--------------------|-------------------------|------------|
|   | Cost   |                    | -                       | -          |
|   | At 1 January 2006                            |                    | 1,439                   | 1,439      |
|   | At 31 December 2006                          |                    | 1,439                   | 1,439      |
|   | Depreciation                                 |                    |                         |            |
|   | At 1 January 2006                            |                    | 1,439                   | 1,439      |
|   | At 31 December 2006                          |                    | 1,439                   | 1,439      |
|   | Net book value                               |                    |                         |            |
|   | At 31 December 2006                          |                    |                         | •          |
|   | At 31 December 2005                          |                    | -                       |            |
| 3 | Share capital - equity shares                | 2006<br>No. Shares | 2006<br>£               | 2005<br>£  |
|   | Authorised share capital                     |                    |                         |            |
|   | Ordinay                                      | 1,000              | 1,000                   | 1,000      |
|   | Allotted, called up fully paid share capital |                    |                         |            |
|   | Ordinay                                      | 1                  | 1                       | 1          |