

REGISTERED NUMBER: 4226863 (England and Wales)

PANSTANDARDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
1ST JULY 2004 TO 31ST DECEMBER 2005



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for the Period 1st July 2004 to 31st December 2005

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PANSTANDARDS LIMITED

COMPANY INFORMATION

for the Period 1st July 2004 to 31st December 2005

DIRECTOR:

Mr H S Panesar

SECRETARY:

Mrs H K Panesar

REGISTERED OFFICE:

27 Hornsby Road
Grantham
Lincolnshire
NG31 7XD

REGISTERED NUMBER:

4226863 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
3 Castlegate
Grantham
Lincs
NG31 6SF

PANSTANDARDS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2005

		31.12.05		30.6.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		211
CURRENT ASSETS:					
Debtors		8,119		122	
Cash at bank		13,193		531	
		21,312		653	
CREDITORS: Amounts falling due within one year		13,354		3,267	
NET CURRENT ASSETS/(LIABILITIES):			7,958		(2,614)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,958</u>		<u>£(2,403)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			7,957		(2,404)
SHAREHOLDERS' FUNDS:			<u>£7,958</u>		<u>£(2,403)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr H S Panesar - Director

Approved by the Board on 30 July 06

The notes form part of these abbreviated accounts

PANSTANDARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1st July 2004 to 31st December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st July 2004	
and 31st December 2005	1,439
	<u> </u>
DEPRECIATION:	
At 1st July 2004	1,228
Charge for period	211
	<u> </u>
At 31st December 2005	1,439
	<u> </u>
NET BOOK VALUE:	
At 31st December 2005	-
	<u> </u>
At 30th June 2004	211
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.05	30.6.04
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.05	30.6.04
		value:	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>

4. CONTROLLING PARTY

The controlling party is Mr H S Panesar, who is a director of the company.