COMPANY REGISTRATION NUMBER 4226863

PANSTANDARDS LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2004

VITAL ACCOUNTING SERVICES LIMITED

West Midlands House
Gipsy Lane
Willenhall
West Midlands
WV13 2HA

PANSTANDARDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

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PANSTANDARDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	2004 £	£	2003 £
FIXED ASSETS	2			
Tangible assets			**211**	691
CURRENT ASSETS				
Debtors		**122**		85
Cash at bank and in hand		**531**		828
		653		913
CREDITORS: Amounts falling due within one year		**3,267**		2,842
NET CURRENT LIABILITIES			**(2,614)**	(1,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,403)**	(1,238)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**1**	1
Profit and loss account			**(2,404)**	(1,239)
DEFICIENCY			**(2,403)**	(1,238)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 2 September 2004.

MR. H PANESAR

The notes on page 2 form part of these abbreviated accounts.

PANSTANDARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2003 and 30 June 2004	1,439
DEPRECIATION	
At 1 July 2003	748
Charge for year	480
At 30 June 2004	**1,228**
NET BOOK VALUE	
At 30 June 2004	**211**
At 30 June 2003	691

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £1 each	1	1	1	1