

Abbreviated Accounts
for the Year Ended 30 September 2013
for
Eras Convenience Store Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Eras Convenience Store Limited

Company Information
for the Year Ended 30 September 2013

DIRECTOR:

G Odcdra

REGISTERED OFFICE:

The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

REGISTERED NUMBER:

07014422 (England and Wales)

Eras Convenience Store Limited (Registered number: 07014422)

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Intangible assets	2		82,015		88,995
Tangible assets	3		<u>72,733</u>		<u>76,775</u>
			154,748		165,770
CURRENT ASSETS					
Stocks		48,991		47,945	
Debtors		15,227		14,740	
Cash at bank and in hand		<u>22,822</u>		<u>20,873</u>	
		87,040		83,558	
CREDITORS					
Amounts falling due within one year	4	<u>153,009</u>		<u>149,501</u>	
NET CURRENT LIABILITIES			(65,969)		(65,943)
TOTAL ASSETS LESS CURRENT LIABILITIES			88,779		99,827
CREDITORS					
Amounts falling due after more than one year	4		(64,844)		(81,188)
PROVISIONS FOR LIABILITIES			(12,500)		(11,736)
NET ASSETS			<u>11,435</u>		<u>6,903</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>11,335</u>		<u>6,803</u>
SHAREHOLDERS' FUNDS			<u>11,435</u>		<u>6,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2014 and were signed by:

G Odedra - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are professionally valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>104,700</u>
AMORTISATION	
At 1 October 2012	15,705
Amortisation for year	<u>6,980</u>
At 30 September 2013	<u>22,685</u>
NET BOOK VALUE	
At 30 September 2013	<u>82,015</u>
At 30 September 2012	<u>88,995</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	97,826
Additions	<u>6,346</u>
At 30 September 2013	<u>104,172</u>
DEPRECIATION	
At 1 October 2012	21,051
Charge for year	<u>10,388</u>
At 30 September 2013	<u>31,439</u>
NET BOOK VALUE	
At 30 September 2013	<u>72,733</u>
At 30 September 2012	<u>76,775</u>

4. CREDITORS

Creditors include an amount of £ 81,706 (30.9.12 - £ 97,733) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.13 £	30.9.12 £
Repayable by instalments	<u>7,751</u>	<u>17,493</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.