

Registered Number 144133

Ernest Jackson & Co. Limited

Annual Report & Financial Statements
For the year ended 31 December 2010

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COMPANIES HOUSE

ERNEST JACKSON & CO LIMITED

Directors and advisors

Directors

J C Baddeley

D R Harding-Smith

T E Jack (appointed 30 September 2010)

J M Mills (resigned 31 March 2010)

Secretary

Cadbury Nominees Limited

Registered office

Cadbury House

Sanderson Road

Uxbridge

Middlesex

UB8 1DH

ERNEST JACKSON & CO. LIMITED

Report of the Directors (continued)

For the year ended 31 December 2010

The Directors present their report, together with the audited financial statements of Ernest Jackson and Co Limited (the '**Company**'), for the year ended 31 December 2010 (the '**year**')

Principal activities and Business review

Throughout the year and up until 2 February 2010, the Company was ultimately a wholly owned subsidiary of Cadbury plc. Its immediate parent company was Trebor Bassett Holdings Limited up until 21 April 2011 when the entire issued share capital of the Company was transferred to Kraft Foods UK IP & Production Holdings Limited. The principal activity of the Company remains to act as an agent on behalf of Trebor Bassett Limited. The Company did not trade during the year.

On 7 September 2009 Kraft Foods, Inc. ('**Kraft**') announced its intention to purchase the entire issued share capital of Cadbury plc. On 2 February 2010, Kraft declared its recommended Final Offer wholly unconditional as to acceptances. Cadbury plc was delisted from the London and New York Stock Exchanges on 8 March 2010 and re-registered as a limited company on 4 June 2010.

Investments

During the year, the Company was party to no capital transactions.

Research and Development

The Company does not have a programme of research and development.

Results and dividends

The Company did not trade during the year. There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

Future prospects

The Company will continue to develop its existing activities in accordance with the requirements of the Cadbury Group.

Directors and their interests

The Directors at the date of this report and who served throughout the year are as stated on page 1.

Policy on Payment to Suppliers

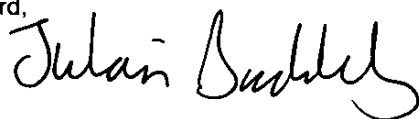
The Company has no trade creditors, so the number of creditor days outstanding at the year end was nil.

Financial instruments

Ernest Jackson and Co. Limited is not exposed to any credit related losses as it has not traded during the year.

By order of the Board,

J C Baddeley
Director



13 June 2011

Cadbury House, Sanderson Road, Uxbridge, Middlesex, UB8 1DH

ERNEST JACKSON & CO LIMITED

Profit and loss account

For the year ended 31 December 2010 (note 2)

	Notes	2010 £'000	2009 £'000
Retained Profit for the financial year		<u>nil</u>	<u>nil</u>

The Company did not trade during the year. There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

ERNEST JACKSON & CO LIMITED

Company Number 144133

Balance Sheet

	Notes	2010 £'000	2009 £'000
Current assets			
Debtors amounts falling due within one year	5	<u>1,207</u>	<u>1,207</u>
Net current assets		<u>1,207</u>	<u>1,207</u>
Total assets less current liabilities		<u>1,207</u>	<u>1,207</u>
Creditors amounts falling due after one year	6	<u>(2)</u>	<u>(2)</u>
Net assets		<u>1,205</u>	<u>1,205</u>
 Equity Capital and Reserves			
Called up share capital	7	38	38
Profit and loss account	8	<u>1,167</u>	<u>1,167</u>
Equity shareholders' funds		<u>1,205</u>	<u>1,205</u>


The accompanying notes form an integral part of this Balance Sheet

For the year ended 31 December 2010 the Company was entitled to exemption under section 477(1) of the Companies Act 2006

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476(1)

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Signed on behalf of the Board



J C Baddeley
Director

13 June 2011

ERNEST JACKSON & CO LIMITED

Notes to the Financial Statements (continued)

1 Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year, except for where changes have been made to previous policies on the adoption of new accounting standards during the year.

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The company has not adopted any new accounting standards which would result in a change to accounting policies.

b) Financial year

The profit and loss account covers the periods from 1 January 2010 to 31 December 2010 (2010) and 1 January 2009 to 31 December 2009 (2009). The balance sheets for 2010 and 2009 have been drawn up at 31 December 2010 and 31 December 2009 respectively.

c) Cash flow statement

In accordance with the provision of Financial Reporting Standard No 1, the Company has not prepared a cash flow statement because its parent company throughout the year, Kraft Foods Inc which is incorporated in Virginia, United States, has prepared consolidated financial statements which include the financial statements of the Company for the period and which are publicly available.

2 Annual Financial Statements

As permitted by the Companies Act 2006 the Company, being a wholly owned subsidiary of a company incorporated in Virginia, United States, does not prepare group accounts. The results of the Company are included in the audited financial statements of Kraft Foods Inc for the year ended 31 December 2010. The Company is therefore exempt from the requirements to prepare Group accounts under Section 401 of the Companies Act 2006. These financial statements present information about the Company as an individual undertaking and not as a group.

3 Ultimate Parent undertaking

Throughout the year and up until 2 February 2010, the Company was ultimately a wholly owned subsidiary of Cadbury plc.

On 7 September 2009 Kraft Foods, Inc ('Kraft') announced its intention to purchase the entire issued share capital of Cadbury plc. On 2 February 2010, Kraft declared its recommended Final Offer wholly unconditional as to acceptances. Cadbury plc was delisted from the London and New York Stock Exchanges on 8 March 2010 and re-registered as a private limited company on 4 June 2010.

Cadbury plc was the largest and smallest group in which the results of the Company were consolidated for the year ending 31 December 2009 and Kraft Foods Inc is the largest and the smallest group in which the results of the Company are consolidated for the year ending 31 December 2010. Copies of the financial statements of Kraft Foods Inc are publicly available.

4 Directors' emoluments and Employee information

ERNEST JACKSON & CO. LIMITED

Notes to the Financial Statements (continued)

The Directors are remunerated by Cadbury Holdings Limited for their services to the Group as a whole. No remuneration was paid to them specifically in respect of the Company in either year.

Ernest Jackson and Co. Limited had no employees in either year.

5 Debtors: amounts falling due within one year

	2010 £'000	2009 £'000
Amounts due from fellow subsidiary undertakings	<u>1,207</u>	<u>1,207</u>
	<u>1,207</u>	<u>1,207</u>

6 Creditors: amounts falling due after more than one year

	2010 £'000	2009 £'000
Allotted, called up and fully-paid		
1,735 3 5% cumulative preference shares of £1 each	<u>2</u>	<u>2</u>

7 Called up share capital

	2010 £'000	2009 £'000
Authorised		
47,000 ordinary shares of £1 each	<u>47</u>	<u>47</u>
Called-up, allotted and fully paid		
38,000 ordinary shares of £1 each	<u>38</u>	<u>38</u>

8 Reconciliation of movements in shareholders' funds and movement on reserves

	Called-up Share capital £'000	Profit and loss account £'000	2010 Total £'000	2009 Total £'000
At beginning and end of the year	<u>38</u>	<u>1,167</u>	<u>1,205</u>	<u>1,205</u>

9 Related Party Transactions

The Company has taken advantage of the exemption under the rules of Financial Reporting Standard No 8 – 'Related party disclosures' not to disclose related party transactions with other Cadbury or Kraft group companies as over 90% of the voting rights of the Company are controlled by the ultimate parent company, Kraft Foods Inc, and the consolidated financial statements of the ultimate parent company are publicly available.

10 Treasury Risk Management

ERNEST JACKSON & CO LIMITED

Notes to the Financial Statements (continued)

The principal activity of the Company is to act as an agent for Trebor Bassett Limited. The Company's financial instruments comprise other debtors. No trading in financial instruments was undertaken by the Company during the period under review.