

Registered Number 144133

**Ernest Jackson & Co. Limited**

Annual Report & Financial Statements

For the year ended 31 December 2006

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# ERNEST JACKSON & CO LIMITED

## Directors and advisors

### Directors

D R Harding-Smith

J E Hudspith

J M Mills

### Secretary

J E Hudspith

### Registered office

25 Berkley Square

London

W1J 6HB

# ERNEST JACKSON & CO LIMITED

## Report of the Directors

For the 52 weeks ended 31 December 2006

The Directors present their report, together with the audited financial statements of Ernest Jackson and Company Limited (the 'Company'), for the year ended 31 December 2006 (the 'year')

### Principal activities and Business review

The Company's ultimate holding company is Cadbury Schweppes plc. Its immediate parent company is Trebor Bassett Holdings Limited. The principal activity of the Company remains to act as an agent on behalf of Trebor Bassett Limited. The Company did not trade during the year.

### Investments

During the year, the Company was party to no capital transactions.

### Research and Development

The Company does not have a programme of research and development.

### Results and dividends

The Company did not trade during the year. There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

### Future prospects

The Company will continue to develop its existing activities in accordance with the requirements of the Cadbury Schweppes Group.

### Directors and their interests

The Directors at the date of this report are as stated on page 1. The Directors who served during the year and subsequently were as follows:

D R Harding-Smith  
J E Hudspith  
J M Mills

The interests of the Directors holding office at the year end in the share capital of Cadbury Schweppes plc are detailed below:

	Ordinary shares of 12.5p each	
	1 January* 2006	31 December 2006
D Harding-Smith	9,511	25,624
J E Hudspith	12,629	13,676
J M Mills	10,948	35,196

\* Or date of appointment if later

The following Directors have been granted options under the Cadbury Schweppes plc Savings-Related Share Option Scheme 1982:

# ERNEST JACKSON & CO LIMITED

## Report of the Directors (continued)

For the 52 weeks ended 31 December 2006

### Directors and their interests (continued)

Number of ordinary shares over which options were granted

	Movement in the year			31 December 2006
	1 January* 2006	Granted during year	Exercised during year	
D Harding-Smith	4,011	845	-	4,856
J E Hudspith	7,068	1,257	-	8,325
J M Mills	4,796	-	-	4,796

\* Or date of appointment if later

The following Directors have been granted options under the Cadbury Schweppes plc Share Option Scheme 1994

Number of options over ordinary shares granted

	Movement in the year			31 December 2006
	1 January* 2006	Granted during year	Exercised during year	
D Harding-Smith	42,750	-	-	42,750
J E Hudspith	5,000	-	-	5,000
J M Mills	20,000	-	-	20,000

\* Or date of appointment if later

The following Directors have been granted options under the Cadbury Schweppes plc Share Option Plan 2004

Number of options over ordinary shares granted

	Movement in the year			31 December 2006
	1 January* 2006	Granted during year	Exercised during year	
D Harding-Smith	55,000	-	-	55,000
J E Hudspith	1,750	-	-	1,750
J M Mills	44,500	-	-	44,500

\* Or date of appointment if later

In respect of share options granted, for each of the above mentioned schemes, the range of exercise prices and the periods within which the options are normally exercisable are shown in the Report & Accounts and Form 20-F of Cadbury Schweppes plc

None of the Directors had any other interest in the securities of Cadbury Schweppes plc, or the Company, or any other subsidiary of Cadbury Schweppes, at any time during the year

### Policy on Payment to Suppliers

The Company has no trade creditors, so the number of creditor days outstanding at the year end was nil

ERNEST JACKSON & CO LIMITED

Report of the Directors (continued)

For the 52 weeks ended 31 December 2006

**Financial instruments**

Ernest Jackson and Company Limited is not exposed to any credit related losses as it has not traded during the year

By order of the Board,

A handwritten signature in black ink, appearing to read 'J M Mills', is written over the printed name.

J M Mills  
Director

29 October 2007

25 Berkeley Square  
London  
W1J 6HB

# ERNEST JACKSON & CO LIMITED

## Profit and loss account

For the 52 weeks ended 31 December 2006 (note 2)

	Notes	2006 £'000	2005 £'000
<b>Retained Profit for the financial year</b>		<u>nil</u>	<u>nil</u>

The company did not trade during the year. There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

# ERNEST JACKSON & CO LIMITED

## Balance Sheet

	Notes	2006 £'000	2005 £'000
<b>Current assets</b>			
Debtors amounts falling due within one year	5	<u>1,207</u>	<u>1,207</u>
<b>Net current assets</b>		<u>1,207</u>	<u>1,207</u>
<b>Total assets less current liabilities</b>		<u>1,207</u>	<u>1,207</u>
Creditors amounts falling due after one year	6	<u>(2)</u>	<u>(2)</u>
<b>Net assets</b>		<u>1,205</u>	<u>1,205</u>
 <b>Equity Capital and Reserves</b>			
Called up share capital	7	38	38
Profit and loss account	8	<u>1,167</u>	<u>1,167</u>
<b>Equity shareholders' funds</b>		<u>1,205</u>	<u>1,205</u>

The accompanying notes form an integral part of this Balance Sheet

For the year ended 31 December 2006 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Signed on behalf of the Board



J M Mills  
Director

29 October 2007

# ERNEST JACKSON & CO LIMITED

## Notes to the Financial Statements

### 1 Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year, except for where changes have been made to previous policies on the adoption of new accounting standards during the year.

#### *a) Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The company has not adopted any new accounting standards which would result in a change to accounting policies.

#### *b) Financial year*

Prior to 2006, the annual financial statements were made up to the Sunday nearest to 31 December. For 2006 the annual financial statements were made up to 31 December.

The profit and loss account covers the year from 2 January 2006 to 31 December 2006 and the balance sheets for 2006 and 2005 have been drawn up at 31 December 2006 and 1 January 2006 respectively.

#### *c) Cash flow statement*

In accordance with the provision of Financial Reporting Standard No 1, the Company has not prepared a cash flow statement because its parent company, Cadbury Schweppes plc, which is incorporated in Great Britain and registered in England and Wales, has prepared consolidated financial statements which include the financial statements of the Company for the period and which are publicly available.

### 2 Annual Financial Statements

As permitted by the Companies Act 1985 the Company, being a wholly owned subsidiary of a Company incorporated in Great Britain, does not prepare group accounts. The results of the Company are included in the audited financial statements of Cadbury Schweppes plc for the year ended 31 December 2006. The company is therefore exempt from the requirements to prepare Group accounts under Section 228 of the Companies Act 1985. These financial statements present information about the company as an individual undertaking and not as a group.

### 3 Ultimate Parent undertaking

The Company's ultimate parent undertaking is Cadbury Schweppes plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group financial statements of Cadbury Schweppes plc are available from 25 Berkeley Square, London W1J 6HB.

### 4 Directors' emoluments and Employee information

The Directors are remunerated by Cadbury Schweppes plc for their services to the Group as a whole. No remuneration was paid to them specifically in respect of Ernest Jackson and Company Limited in either year.

Ernest Jackson and Company Limited had no employees in either year.



# ERNEST JACKSON & CO LIMITED

## Notes to the Financial Statements (continued)

### 5 Debtors amounts falling due within one year

	2006 £'000	2005 £'000
Amounts due from fellow subsidiary undertakings	1,207	1,207
	<u>1,207</u>	<u>1,207</u>

### 6 Creditors: amounts falling due after more than one year

	2006 £'000	2005 £'000
Allotted, called up and fully-paid		
1,735 3 5% cumulative preference shares of £1 each	<u>2</u>	<u>2</u>

### 7 Called up share capital

	2006 £'000	2005 £'000
Authorised		
47,000 ordinary shares of £1 each	<u>47</u>	<u>47</u>
Called-up, allotted and fully paid		
38,000 ordinary shares of £1 each	<u>38</u>	<u>38</u>

### 8 Reconciliation of movements in shareholders' funds and movement on reserves

	Called-up Share capital £'000	Profit and loss account £'000	2006 Total £'000	2005 Total £'000
At beginning and end of the year	<u>38</u>	<u>1,167</u>	<u>1,205</u>	<u>1,205</u>

### 9 Related Party Transactions

The Company has taken advantage of the exemption under the rules of Financial Reporting Standard No 8 – 'Related party disclosures' not to disclose related party transactions with other Cadbury Schweppes plc group companies as over 90% of the voting rights of the Company are controlled by the ultimate parent company, Cadbury Schweppes plc, and the consolidated financial statements of the ultimate parent company are publicly available

### 10 Treasury Risk Management

The principal activity of the Company is to act as an agent for Trebor Bassett Limited. The Company's financial instruments comprise other debtors. No trading in financial instruments was undertaken by the Company during the period under review.