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Company Registration No. NI061609 (Northern Ireland)

**THE ERNEST BAIRD TRUST**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

*CHARITY REFERENCE*

*XR 95722*



# THE ERNEST BAIRD TRUST

## CONTENTS

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	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

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# THE ERNEST BAIRD TRUST

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

Notes	2011		2010	
	£	£	£	£
<b>Current assets</b>				
Debtors	1,350		282	
Cash at bank and in hand	6,534		1,813	
	<u>7,884</u>		<u>2,095</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(705)</u>		<u>(705)</u>	
<b>Total assets less current liabilities</b>		<u>7,179</u>		<u>1,390</u>
<b>Funds</b>				
Unrestricted funds		<u>7,179</u>		<u>1,390</u>
		<u>7,179</u>		<u>1,390</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Article 257A<sup>(3)</sup> of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue on 12 September 2012

  
Austin Baird  
Director

Company Registration No. NI061609

# THE ERNEST BAIRD TRUST

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2011*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared in accordance with applicable Accounting Standards in Northern Ireland and Statement of Recommended Practice - Accounting by Charities.

#### **1.2 Fund accounting**

Unrestricted funds are general funds that are available for use at the management committees' discretion in furtherance of the objectives of the charity.

Restricted funds are funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.4 Turnover**

Turnover represents donations and gift aid receivable for the period.

#### **1.5 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income derived from events is recognised as earned (that is, as the related goods or services are provided.)

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

#### **1.6 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods and services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.