

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Era Supermarket Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2013

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

4

Chartered Certified Accountants' Report

6

Era Supermarket Limited

Company Information
for the Year Ended 31 July 2013

DIRECTOR:

Mr Mehmet Duman

REGISTERED OFFICE:

293 Green Lanes
Palmers Green
London
N13 4XS

REGISTERED NUMBER:

07691157 (England and Wales)

ACCOUNTANTS:

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
Tangible assets	3		<u>116,153</u>		<u>130,436</u>
			140,153		157,436
CURRENT ASSETS					
Stocks		86,953		84,220	
Debtors	4	47,180		48,615	
Cash at bank and in hand		<u>10,311</u>		<u>27,454</u>	
		144,444		160,289	
CREDITORS					
Amounts falling due within one year		<u>136,688</u>		<u>222,022</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,756</u>		<u>(61,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,909		95,703
CREDITORS					
Amounts falling due after more than one year			<u>31,014</u>		<u>22,560</u>
NET ASSETS			<u>116,895</u>		<u>73,143</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>116,894</u>		<u>73,142</u>
SHAREHOLDERS' FUNDS			<u>116,895</u>		<u>73,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Page 2

continued...

Era Supermarket Limited (Registered number: 07691157)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2013 and were signed by:

Mr Mehmet Duman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>30,000</u>
AMORTISATION	
At 1 August 2012	3,000
Amortisation for year	<u>3,000</u>
At 31 July 2013	<u>6,000</u>
NET BOOK VALUE	
At 31 July 2013	<u>24,000</u>
At 31 July 2012	<u>27,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>146,651</u>
DEPRECIATION	
At 1 August 2012	16,215
Charge for year	<u>14,283</u>
At 31 July 2013	<u>30,498</u>
NET BOOK VALUE	
At 31 July 2013	<u>116,153</u>
At 31 July 2012	<u>130,436</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 28,000 (31.7.12 - £ 28,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
1	ordinary	£1	<u>1</u>	<u>1</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 were paid to the director .

The company was under the control of the director, Mr Mehmet Duman throughout the current and previous financial year by the virtue of his 100% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Era Supermarket Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Era Supermarket Limited for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Era Supermarket Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Era Supermarket Limited and state those matters that we have agreed to state to the director of Era Supermarket Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Era Supermarket Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Era Supermarket Limited. You consider that Era Supermarket Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Era Supermarket Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
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London
N13 4XS

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.