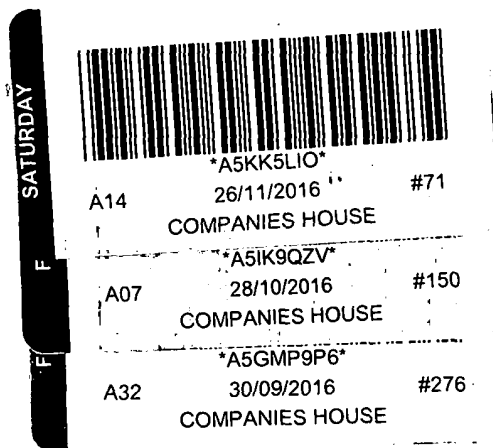


REGISTERED NUMBER 05645591 (England and Wales)

DIRECTOR/SECRETARY'S REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2015
FOR
ESPLANADE MANAGEMENT NO.1 LIMITED



January 2016

ESPLANADE MANAGEMENT NO.1 LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2015

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ESPLANADE MANAGEMENT NO.1 LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31st DECEMBER 2015

DIRECTORS:

**W R Tanner
H V Venables
B E Godbolt (wef 1st August 2015)
F P Lim (wef 1st August 2015)
F M Mushrafi**

SECRETARY:

**W R Tanner (wef 1st August 2015)

Clover Property Management (1st January to 30th June 2015)**

REGISTERED OFFICE:

**3 Regency Sands
118 The Esplanade
Weymouth, Dorset
DT4 7EH**

REGISTERED NUMBER:

05645591 (England and Wales)

ESPLANADE MANAGEMENT NO.1 LIMITED

REPORT OF THE DIRECTOR/SECRETARY **FOR THE YEAR ENDED 31st DECEMBER 2015**

This Report, together with the Financial Statements of the Company for the year ended 31st December 2015, has been prepared by Mr W R Tanner on behalf of himself and Clover Property Management, having both held the post of Secretary during the financial year.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of a property management company. Its' income is derived from levying service charges on the owners of the flats within the building.

DIRECTOR(S) + SECRETARIES

Clover Property Management was appointed Secretary 1st January 2015 and resigned 30th June 2015.

Mr W R Tanner resumed the post of Secretary on 1st August 2015.


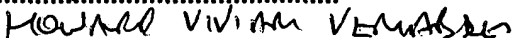
Mr R King resigned as Director on 31st July 2015

Mr N Sharp resigned as Director on 31st July 2015

Ms F P Lim appointed as Director on 1st August 2015

Mr B E Godbolt appointed as Director on 1st August 2015


ON BEHALF OF THE BOARD


.....

Name: **W R TANNER** - Director/Secretary
Date: 1st January 2016

ESPLANADE MANAGEMENT NO.1 LIMITED

INCOME AND EXPENDITURE ACCOUNT (SUMMARY)
FOR THE YEAR ENDED 31st DECEMBER 2015.

		2015	2014
	Notes	£	£
PAID UP SHARES		-	-
SERVICE CHARGES COLLECTED		5500	5452
DONATION		-	<u>300</u>
		5500	5752
Less: Administrative Expenses		<u>4343</u>	<u>8841</u>
		1157	
BALANCE FROM ORDINARY			
ACTIVITIES BEFORE TAXATION	2	<u>1157</u>	(3089)
Tax on interest from ordinary activities	3	-	-
BALANCE – FOR THE FINANCIAL YEAR			
AFTER TAXATION		<u>1157</u>	<u>(3089)</u>


.....Howard Vivian Venables.....

Name: **W-R TANNER** - Director/Secretary

Date: 1st January 2016

The notes form part of the Financial Statements

ESPLANADE MANAGEMENT NO 1 LIMITED**BALANCE SHEET 31st DECEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	-	-
Cash at Bank		<u>1454</u>	<u>297</u>
		1454	297
CREDITORS	5		
Amounts falling due within one year		-	-
NET CURRENT (LIABILITIES)/ASSETS		<u>1454</u>	<u>297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1454</u>	<u>297</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	5	5
Cash at Bank		<u>1449</u>	<u>292</u>
		1454	297
SHAREHOLDERS' FUNDS		<u>1454</u>	<u>297</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2016.

The members have not required the Company to obtain an audit of its' financial arrangements for the year ended 31st December 2015 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies.


.....

Name: **W R TANNER** - Director/Secretary

Date: 1st January 2016

The notes form part of these financial statements

ESPLANADE MANAGEMENT NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31st DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for small Entities (Effective April 2008).

INCOME

Income represents the invoiced service charges collected.

DEFERRED TAX

Deferred Tax is recognised in respect of all timing differences that are originated but not reversed at the balance sheet date.

2. BALANCE FROM ORDINARY ACTIVITIES

The balance from ordinary activities is stated

	<u>2015</u>	<u>2014</u>
	£	£
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge/ (credit)

	<u>2015</u>	<u>2014</u>
	£	£
The tax charge/ (credit) on the ordinary activities for		
The year was as follows:		
Current Tax	-	-
UK Corporation Tax	-	-
Prior years Corporation Tax	-	-
Tax on ordinary activities	-	-

4. DEBTORS :AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
	£	£
Other Debtors	-	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
	£	£
Other Creditors	-	-

6. CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Allotted and issued:		
Number:		
5		
Class:		
Ordinary		
Nominal Value:		
£1		
	-	-

ESPLANADE MANAGEMENT NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st DECEMBER 2015


7. RESERVES (including share capital)

	Income and Expenditure Account £
At 1 st January 2015	297
Income (expenditure) for the year	<u>1157</u>
At 31 st December 2015 (carried forward to 2016)	1454

8. CONTROL

The Company is jointly controlled by the five shareholders. No one individual controls the Company

Prepared by:


..... Howard Vivian Venables

W R Tanner, Director/Secretary

1st January 2016

ESPLANADE MANAGEMENT No 1 LIMITED

INCOME AND EXPENDITURE ACCOUNT (DETAILED)
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
Paid up Shares		-		-
Service Charges collected		<u>5500</u>		<u>5752</u>
Expenditure				
Lighting and power to common parts	132		167	
Insurance (Buildings and Directors/Officers)	1441		1592	
Management costs	140		560	
Maintenance/minor repairs	461		233	
Admin costs (including Company House fees)	49		101	
Annual Accounts	80		160	
Fire Risk assessment	-		120	
Decoration	1620		5826	
Cleaning Communal areas	<u>330</u>	<u>4253</u>	-	<u>8759</u>
		1247		(3007)
Finance Costs				
Bank Charges	90	(90)	82	(82)
NET INCOME (EXPENDITURE)		<u>1157</u>		<u>(3089)</u>



.....HOWARD VIVIAN VENABLES Director

Name: W R TANNER - Director/Secretary

1st January 2016