

**REGISTERED NUMBER: 04891886 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**ESPIENE LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**ESPIENE LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTORS:**

Mrs Sandra Rita Goff  
Mr Paul Charles Hammond

**SECRETARY:**

Mrs Sandra Rita Goff

**REGISTERED OFFICE:**

Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**REGISTERED NUMBER:**

04891886 (England and Wales)

**ACCOUNTANTS:**

Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

		2019		2018 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,021		10,695
<b>CURRENT ASSETS</b>					
Debtors	5	5,500		8,000	
Cash at bank		<u>174,545</u>		<u>135,608</u>	
		180,045		143,608	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,485</u>		<u>15,368</u>	
<b>NET CURRENT ASSETS</b>			<u>159,560</u>		<u>128,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			167,581		138,935
<b>PROVISIONS FOR LIABILITIES</b>			-		2,032
<b>NET ASSETS</b>			<u>167,581</u>		<u>136,903</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		106		106
Retained earnings	8		<u>167,475</u>		<u>136,797</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>167,581</u>		<u>136,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2020 and were signed on its behalf by:

Mrs Sandra Rita Goff - Director

Mr Paul Charles Hammond - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Espiene Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>24,097</u>
<b>DEPRECIATION</b>	
At 1 October 2018	13,402
Charge for year	<u>2,674</u>
At 30 September 2019	<u>16,076</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>8,021</u>
At 30 September 2018	<u>10,695</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018 as restated
	£	£
Trade debtors	<u>5,500</u>	<u>8,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018 as restated
	£	£
Trade creditors	3,035	3,688
Tax	16,730	10,960
Accrued expenses	<u>720</u>	<u>720</u>
	<u>20,485</u>	<u>15,368</u>

**7. CALLED UP SHARE CAPITAL****8. RESERVES**

	Retained earnings £
At 1 October 2018	136,797
Profit for the year	70,678
Dividends	<u>(40,000)</u>
At 30 September 2019	<u>167,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.