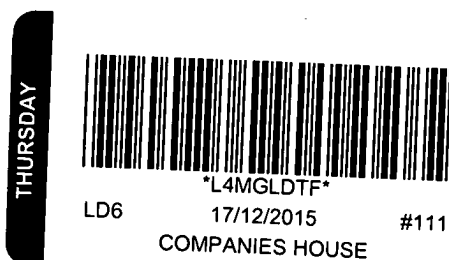


Company No. 3380704

ESP ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015



COULTHARDS MACKENZIE
Chartered Accountants
9 Risborough Street
London SE1 0HF

ESP ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2015

	Notes	2015	2014
		£	£
Tangible Fixed Assets	2	4,210,854	4,211,619
Current Assets			
Debtors		1,891	-
Cash at Bank and in Hand		119,149	317,925
		<u>121,040</u>	<u>317,925</u>
Creditors			
Amounts Falling Due Within One Year		(301,713)	(342,041)
Net Current Liabilities		<u>(180,673)</u>	<u>(24,116)</u>
Total Assets Less Current Liabilities		4,030,181	4,187,503
Creditors			
Amounts Falling Due After More Than One Year		-	(98,200)
Provision for Liabilities		-	-
		<u>-</u>	<u>(98,200)</u>
Net Assets		<u>£ 4,030,181</u>	<u>£4,089,303</u>
Capital and Reserves			
Called Up Share Capital	3	1,000	1,000
Revaluation Reserve		1,238,015	1,238,015
Profit and Loss Account		2,791,166	2,850,288
Shareholders' Funds		<u>£ 4,030,181</u>	<u>£4,089,303</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved on
and signed on its behalf

14 December 2015

M J Limpenny:

Director

Signed on behalf of the Directors

Company No: 3380704

ESP ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 30 JUNE 2015

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold property and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover is derived from ordinary activities, stated after trade discounts, other sales taxes and net of Value Added Tax.

(c) Investment Properties

The Company's properties are held for long term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities as follows:

Investment properties are valued annually by the directors. The surplus or deficit on revaluation is transferred to the revaluation reserve.

No depreciation is provided in respect of Investment Properties.

(d) Depreciation

Assets are depreciated at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	- 25% reducing balance basis
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(e) Deferred Taxation

In accordance with the Financial Reporting Standard for Smaller Entities, provision is made for tax on gains arising from the revaluation of properties only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

ESP ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 30 JUNE 2015

2. Tangible Fixed Assets	Freehold Land £	Freehold Buildings £	Plant and Equipment £	Total £
Cost or Valuation				
At 1 July 2014	750,000	3,458,558	30,571	4,239,129
Additions	-	-	-	-
Revaluation	-	-	-	-
At 30 June 2015	<u>750,000</u>	<u>3,458,558</u>	<u>30,571</u>	<u>4,239,129</u>
Depreciation				
At 1 July 2014	-	-	27,510	27,510
Charge for the Year	-	-	765	765
At 30 June 2015	<u>-</u>	<u>-</u>	<u>28,275</u>	<u>28,275</u>
Net Book Value				
At 30 June 2015	<u>750,000</u>	<u>3,458,558</u>	<u>2,296</u>	<u>4,210,854</u>
At 30 June 2014	<u>750,000</u>	<u>3,458,558</u>	<u>3,061</u>	<u>4,211,619</u>

The Directors have valued the properties on the basis of estimated current open market value.

Historical Cost of Revalued Assets

At 1 July 2014 and 30 June 2015	<u>2,970,543</u>
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3. Called Up Share Capital	2015		2014	
	Number of Shares	£	Number of Shares	£
Allotted, Called Up and Fully Paid				
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>