

**Company No. 3380704**

**ESP ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**COULTHARDS MACKENZIE**  
Chartered Accountants  
9 Risborough Street  
London SE1 0HF

WEDNESDAY



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COMPANIES HOUSE

# ESP ESTATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2013

	Notes	2013	2012
		£	£
<b>Tangible Fixed Assets</b>	<b>2</b>	<b>4,212,639</b>	<b>4,213,999</b>
<b>Current Assets</b>			
Debtors		1,691	6,017
Cash at Bank and in Hand		133,183	105,821
		<u>134,874</u>	<u>111,838</u>
<b>Creditors</b>			
Amounts Falling Due Within One Year		(403,676)	(677,505)
<b>Net Current Liabilities</b>		<u>(268,802)</u>	<u>(565,667)</u>
<b>Total Assets Less Current Liabilities</b>		<b>3,943,837</b>	<b>3,648,332</b>
<b>Creditors</b>			
Amounts Falling Due After More Than One Year		(154,000)	(155,075)
Provision for Liabilities		-	-
		<u>(154,000)</u>	<u>(155,075)</u>
<b>Net Assets</b>		<u><u>£ 3,789,837</u></u>	<u><u>£3,493,257</u></u>
<b>Capital and Reserves</b>			
Called Up Share Capital	<b>3</b>	1,000	1,000
Revaluation Reserve		1,238,015	1,238,015
Profit and Loss Account		2,550,822	2,254,242
<b>Shareholders' Funds</b>		<u><u>£ 3,789,837</u></u>	<u><u>£3,493,257</u></u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved on and signed on its behalf

19<sup>th</sup> January 2014

R P Moore : .....

Director

Signed on behalf of the Directors

Company No: 3380704

## **ESP ESTATES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS AS AT 30 JUNE 2013**

#### **1. Accounting Policies**

##### **( a ) Basis of Accounting**

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold property and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **( b ) Turnover**

Turnover is derived from ordinary activities, stated after trade discounts, other sales taxes and net of Value Added Tax.

##### **( c ) Investment Properties**

The Company's properties are held for long term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities as follows:

Investment properties are valued annually by the directors. The surplus or deficit on revaluation is transferred to the revaluation reserve.

No depreciation is provided in respect of Investment Properties.

##### **( d ) Depreciation**

Assets are depreciated at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	- 25% reducing balance basis
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##### **( e ) Deferred Taxation**

In accordance with the Financial Reporting Standard for Smaller Entities, provision is made for tax on gains arising from the revaluation of properties only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

# **ESP ESTATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS AS AT 30 JUNE 2013**

<b>2. Tangible Fixed Assets</b>	<b>Freehold Land £</b>	<b>Freehold Buildings £</b>	<b>Plant and Equipment £</b>	<b>Total £</b>
<b>Cost or Valuation</b>				
At 1 July 2012	750,000	3,458,558	30,571	4,239,129
Additions	-	-	-	-
Revaluation	-	-	-	-
At 30 June 2013	<u>750,000</u>	<u>3,458,558</u>	<u>30,571</u>	<u>4,239,129</u>
<b>Depreciation</b>				
At 1 July 2012	-	-	25,130	25,130
Charge for the Year	-	-	1,360	1,360
At 30 June 2013	<u>-</u>	<u>-</u>	<u>26,490</u>	<u>26,490</u>
<b>Net Book Value</b>				
At 30 June 2013	<u>750,000</u>	<u>3,458,558</u>	<u>4,081</u>	<u>4,212,639</u>
At 30 June 2012	<u>750,000</u>	<u>3,458,558</u>	<u>5,441</u>	<u>4,213,999</u>

The Directors have valued the properties on the basis of estimated current open market value.

### **Historical Cost of Revalued Assets**

At 1 July 2012 and 30 June 2013 2,970,543

<b>3 Called Up Share Capital</b>	<b>2013</b>		<b>2012</b>	
	<b>Number of Shares</b>	<b>£</b>	<b>Number of Shares</b>	<b>£</b>
<b>Allotted, Called Up and Fully Paid</b>				
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>