

ESSEX WROUGHT IRON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000



Company Number: 02775791

ESSEX WROUGHT IRON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			6,103		6,233
Current assets					
Stock		11,740		10,560	
Debtors		3,506		208	
Cash at bank and in hand		5,271		32	
		20,517		10,800	
Creditors: amounts falling due within one year		(25,068)		(19,361)	
Net current liabilities			(4,551)		(8,561)
Total assets less current liabilities			1,552		(2,328)
Capital and reserves					
Share capital	3		10,000		10,000
Profit and loss account			(8,448)		(12,328)
Shareholders' funds			1,552		(2,328)

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

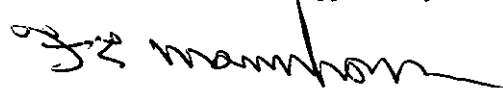
The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 10th October 2001 and signed on its behalf by:



Mr Frederick Ernest Marnham
Director

The notes on pages 2 to 3 form part of these accounts.

ESSEX WROUGHT IRON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

ESSEX WROUGHT IRON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2000	18,203	18,203
Additions	5,500	5,500
At 31st December 2000	23,703	23,703
Depreciation and amortisation		
At 1st January 2000	11,970	11,970
Charge for the year	5,630	5,630
At 31st December 2000	17,600	17,600
Net book value		
At 31st December 2000	6,103	6,103
<i>At 31st December 1999</i>	<i>6,233</i>	<i>6,233</i>

3 Share capital

	2000 £	1999 £
Authorised		
20,000 Ordinary shares of £1.00 each	20,000	20,000
	20,000	20,000
Allotted		
10,000 Allotted, called up and fully paid ordinary shares of £1.00 each	10,000	10,000
	10,000	10,000