

Abbreviated Accounts
for the Year Ended 31 August 2012
for
Forbes Joiners Limited

WEDNESDAY



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COMPANIES HOUSE

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Forbes Joiners Limited

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for the Year Ended 31 August 2012

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Forbes Joiners Limited
Company Information
for the Year Ended 31 August 2012

DIRECTOR: E Forbes

SECRETARY:

REGISTERED OFFICE: 18 Commerce Street
MONTROSE
DD10 8BW

REGISTERED NUMBER: SC347955 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Forbes Joiners Limited (Registered number: SC347955)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		10,934	28,038
Cash at bank		<u>-</u>	<u>5,645</u>
		10,934	33,683
CREDITORS			
Amounts falling due within one year		<u>7,933</u>	<u>18,732</u>
NET CURRENT ASSETS		<u>3,001</u>	<u>14,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,001</u>	<u>14,951</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>3,000</u>	<u>14,950</u>
SHAREHOLDERS' FUNDS		<u>3,001</u>	<u>14,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2012 and were signed by:

E. Forbes.

E Forbes - Director

The notes form part of these abbreviated accounts

Forbes Joiners Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
E Forbes		
Balance outstanding at start of year	2,668	(2,882)
Amounts advanced	27,723	21,058
Amounts repaid	(30,391)	(15,508)
Balance outstanding at end of year	<u>-</u>	<u>2,668</u>