

**REGISTERED NUMBER: 03632168 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
ESTATE INSURANCE GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ESTATE INSURANCE GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

N A Sellick  
J Stephen  
J W Densem  
G W Franks  
N Manwaring

**REGISTERED OFFICE:**

38 Borough High Street  
LONDON  
SE1 1XW

**REGISTERED NUMBER:**

03632168 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

**ESTATE INSURANCE GROUP LIMITED (REGISTERED NUMBER: 03632168)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investments	4		<u>50,091</u>		<u>1,100,091</u>
			50,091		1,100,091
<b>CURRENT ASSETS</b>					
Debtors	5	1,186,843		397,085	
Cash at bank		<u>-</u>		<u>19</u>	
		1,186,843		397,104	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>743,312</u>		<u>381,202</u>	
<b>NET CURRENT ASSETS</b>			<u>443,531</u>		<u>15,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>493,622</u>		<u>1,115,993</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			8,982		8,982
Retained earnings			<u>483,640</u>		<u>1,106,011</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>493,622</u>		<u>1,115,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

N A Sellick - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Estate Insurance Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost  
Fixtures and fittings - 15% on cost

**Group accounts**

The company and its subsidiaries qualify as a small group under section 249 of the Companies Act 1985 and have taken advantage of the exemption conferred by section 248 of that Act from the requirement to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2016	32,348	947	33,295
Disposals	(32,348)	(947)	(33,295)
At 31 March 2017	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2016	32,348	947	33,295
Eliminated on disposal	(32,348)	(947)	(33,295)
At 31 March 2017	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2017	-	-	-
At 31 March 2016	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2016	1,100,091
Disposals	(1,050,000)
At 31 March 2017	<u>50,091</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>50,091</u>
At 31 March 2016	<u>1,100,091</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Estate Insurance Brokers Limited**

Registered office:

Nature of business: Dormant

	% holding	31.3.17	31.3.16
Class of shares:	100.00	£	£
Ordinary		<u>2</u>	<u>2</u>
Aggregate capital and reserves			

**Ian Gibson Limited**

Registered office:

Nature of business: Non trading

	% holding	31.3.17	31.3.16
Class of shares:	100.00	£	£
Ordinary		-	10,000
Aggregate capital and reserves		<u>(9,808)</u>	<u>(192)</u>
Loss for the year			

**BMC Insurance & Investments Limited**

Registered office:

Nature of business: Insurance broking

	% holding	31.3.17	30.4.16
Class of shares:	31.25	£	£
Ordinary B Shares		39,383	17,906
Aggregate capital and reserves		<u>20,054</u>	<u>9,234</u>
Profit for the year			

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. FIXED ASSET INVESTMENTS - continued**

**EIG Limited**

Registered office:

Nature of business: Insurance Broking

Class of shares:

Ordinary

%  
holding  
100.00

31.3.17	31.3.16
£	£
463,938	812,307
<u>309,542</u>	<u>123,597</u>

Aggregate capital and reserves

Profit for the year

**5. DEBTORS**

31.3.17	31.3.16
£	£
-	217,406
<u>1,007,164</u>	<u>-</u>
<u>1,007,164</u>	<u>217,406</u>

Amounts falling due within one year:

Amounts owed by group undertakings

Other debtors

Amounts falling due after more than one year:

Amounts owed by group undertakings

31.3.17	31.3.16
£	£
179,679	179,679
<u>1,186,843</u>	<u>397,085</u>

Aggregate amounts

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17	31.3.16
£	£
743,312	-
<u>-</u>	<u>381,202</u>
<u>743,312</u>	<u>381,202</u>

Amounts owed to group undertakings

Other creditors

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £743,312 to EIG Limited and was owed £179,679 from BMCI Insurance & Investments Limited. Both companies are subsidiary holdings of Estate Insurance Group Limited.

In addition the company was owed £1,007,164 from Property Consolidation (UK) LLP, a business in which N A Sellick is a member.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N A Sellick.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ESTATE INSURANCE GROUP LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estate Insurance Group Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Estate Insurance Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Estate Insurance Group Limited and state those matters that we have agreed to state to the Board of Directors of Estate Insurance Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estate Insurance Group Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Estate Insurance Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Estate Insurance Group Limited. You consider that Estate Insurance Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estate Insurance Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
HASTINGS  
East Sussex  
TN34 1BP

14 December 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.