

REGISTERED NUMBER: 03632168 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

ESTATE INSURANCE GROUP LIMITED



ESTATE INSURANCE GROUP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002**

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ESTATE INSURANCE GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS:

N A Sellick
J A Sellick
Dr J W Densem
Sir E H A-G-Calthorpe

SECRETARY:

I E Gardner

REGISTERED OFFICE:

62 Southwark Bridge Road
Southwark
LONDON
SE1 0AS

REGISTERED NUMBER:

03632168 (England and Wales)

ACCOUNTANTS:

QED PARTNERSHIP
Chartered Accountants
8 Lonsdale Gardens
Tunbridge Wells
Kent TN1 1NU

ESTATE INSURANCE GROUP LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,825		4,883
Investments	3		4		4
			<u>5,829</u>		<u>4,887</u>
CURRENT ASSETS:					
Debtors		3,312		4,748	
Cash at bank and in hand		809		581	
		<u>4,121</u>		<u>5,329</u>	
CREDITORS: Amounts falling due within one year		48,211		48,737	
		<u>48,211</u>		<u>48,737</u>	
NET CURRENT LIABILITIES:			(44,090)		(43,408)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(38,261)</u>		<u>£(38,521)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Share premium			8,982		8,982
Profit and loss account			(48,243)		(48,503)
SHAREHOLDERS' FUNDS:			<u>£(38,261)</u>		<u>£(38,521)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


ESTATE INSURANCE GROUP LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'N A Sellick', written over a dotted line.

N A Sellick - DIRECTOR

Approved by the Board on 11.9.02

The notes form part of these financial statements

ESTATE INSURANCE GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Fixtures and fittings	- 15% on cost

Group accounts

The company and its subsidiaries qualify as a small group under section 249 of the Companies Act 1985 and have taken advantage of the exemption conferred by section 248 of that Act from the requirement to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	17,556
Additions	9,801
	<hr/>
At 31 March 2002	27,357
	<hr/>
DEPRECIATION:	
At 1 April 2001	12,675
Charge for year	8,857
	<hr/>
At 31 March 2002	21,532
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	5,825
	<hr/>
At 31 March 2001	4,883
	<hr/>

ESTATE INSURANCE GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2001	
and 31 March 2002	4
	<u>—</u>
NET BOOK VALUE:	
At 31 March 2002	4
	<u>—</u>
At 31 March 2001	4
	<u>—</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

EIG Limited

Nature of business: Insurance broking

	% holding	2002 £	2001 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(19,453)	(16,532)
Loss for the year		<u>(2,921)</u>	<u>(9,501)</u>

Estate Insurance Consultants (Property) Limited

Nature of business:

	% holding	2002 £	2001 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>2</u>	<u>2</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>